



TOWN OF LEDYARD

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Retirement Board Meeting Minutes

Chairman
John Rodolico

Regular Meeting

Tuesday, August 19, 2025

10:00 AM

Council Chambers - Hybrid Format

I. CALL TO ORDER

The Regular Meeting was called to order by Chairman Rodolico at 10:03 a.m.

II. ROLL CALL

Present Board Member William Thorne
Chairperson John Rodolico
Board Member Sharon Wadecki
Excused Board Member Roger Coddington

III. PRESENTATIONS

1. Chris Rowlands, Fiducient Advisors, 2Q report Presentation.

IV. REVIEW AND APPROVAL OF MINUTES

1. Motion to APPROVE Regular Meeting Minutes from June 17, 2025, as written.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: John Rodolico

AYE 3 Thorne Rodolico Wadecki

EXCUSED 1 Coddington

V. DIRECTOR OF HUMAN RESOURCES UPDATE

1. Director of Human Resources Update.

VI. FINANCE DIRECTOR'S REPORT

1. Finance Director's Report.

VII. OLD BUSINESS

1. Retirement Plan for Full-Time Employees of the Town of Ledyard (Defined Benefit Plan) revision update.

2. Any Other Old Business to come before the Board.

VIII. NEW BUSINESS

1. Motion to APPROVE a monthly retirement benefit for Brian Pepin in the amount of \$2,111.08 as of August 1, 2025, payable in the form of 50% Joint & Survivor Annuity, based on his service and earnings through this retirement date.

RESULT: APPROVED AND SO DECLARED

MOVER: John Rodolico

SECONDER: Sharon Wadecki

AYE 3 Thorne Rodolico Wadecki

EXCUSED 1 Codding

2. Motion to APPROVE payment of USI invoice #90111492, dated June 30, 2025, in the amount of \$8,750, for 50% of the actuarial services for the 2025 Plan Year.

RESULT: APPROVED AND SO DECLARED

MOVER: John Rodolico

SECONDER: Sharon Wadecki

AYE 3 Thorne Rodolico Wadecki

EXCUSED 1 Codding

3. Any Other New Business to come before the Board.

IX. ADJOURNMENT

Motion to ADJOURN the Regular Meeting at 10:35 p.m.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: John Rodolico

AYE 3 Thorne Rodolico Wadecki

EXCUSED 1 Codding

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.