Roxanne Maher

From:	Anthony Favry <afavry@ledyard.net></afavry@ledyard.net>
Sent:	Wednesday, April 16, 2025 8:34 PM
То:	Jay Hartling
Cc:	Board of Education; Town Council Group
Subject:	Re: Impact Aid Revenue Update

Thanks, Jay, for the update.

Thank You, Anthony Favry Chairman, Ledyard Board of Education

On Wed, Apr 16, 2025 at 8:13 PM Jay Hartling <<u>jhartling@ledyard.net</u>> wrote:

I wanted to provide a brief update on our Impact Aid revenue for the current fiscal year. With the latest payments received, our total Impact Aid revenue stands at \$1,098,255, compared to our budgeted amount of \$1,050,000. This represents a current revenue surplus of \$48,255. While I cannot confirm whether additional funds will be received before the end of the fiscal year, I did note that the most recent payments were labeled as "Interim," which suggests that at least one more payment may be forthcoming. However, the timing and amount remain uncertain at this point.

I'll continue to keep you informed as more information becomes available.

Best regards, Jay

Jason S. Hartling Superintendent Ledyard Public Schools *"Believing in the unlimited potential of every student"*

My working hours may vary from your working hours. Unless it is an identified emergency, please do not feel obligated to respond outside of your work schedule.