

Ed,

It appears the WPCA has a special meeting on 6/9.

I'd like to propose the following as a means to address the lack of funds for the lead/copper water line inspection:

The Town and WPCA enter into an MOU, similar to that executed with WPCA for the water line installation on Route 12 in 1996. In this case, the Town will loan up to \$215,000 to the WPCA, based on the final actual contract cost for a 10 year term at a rate of 1% per annum. The loan principal and interest will be paid quarterly at the rate of \$5,649 per quarter, until paid in full. Any grants secured for this express use will be applied directly against the loan from the Town, principal first, then interest.

The 1996 MOU was a one-pager, signed by the Town Council Chair, Mayor and WPCA Chair.

Let me know what you think. This avenue may allow WPCA to move forward more expeditiously.

Best,

Fred

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NOTICE* Effective June 11, 2018

Town Hall hours are 7:30AM-4:45PM Mon-Thurs

CLOSED FRIDAYS