



Ledyard Academy

Town Annual Budget Process

BUDGET PREPARATION SCHEDULE/GUIDE

Access the Town Charter at:

<https://www.ledyardct.org/DocumentCenter/View/1698/Town-Charter---Effective-1232018?bidId=>

Key:

- **Purple: Suggested Timeframe - Not Dictated by Town Charter**
- **Green Dictated by Town Charter.**

Reference: Town Charter Chapter VII - Pages (s) 28 – 31

October/November (Election Year-December) Town Council prepares and submits letter of Directive for Fiscal Year Budget to Mayor and Board of Education.

November/December - Town Council prepares a Budget Letter of Directive to provide guidance to the Mayor and Board of Education.

December – Town Council approves Town Council Department budget to submit to Mayor's Office.

Per Town Charter

3rd Monday in January All Departments submit preliminary budget to Mayor's Office
(If Monday Martin Luther King Day Holiday- Budgets due on Tuesday).

Per Town Charter

4th Monday in February the Board of Education shall file budget estimates to Mayor's Office.

Per Town Charter

1st Monday in March the Mayor submits budget to Town Council and files with Town Clerk's Office.

March

Finance Committee conducts Departmental Budget Work Sessions. Departments review and submits budget materials to Town Council.

Town Council finalizes budget to Present at Public Hearing.

Town Council files proposed budget with Town Clerk's Office for Public Hearing.

Per Town Charter

On OR Before the **last Monday in April** the Town Council conducts one or more Public Hearings on the proposed budget at the Council Chambers.

Town Council Votes to Finalize Budget to Present at Annual Town Meeting/Referendum

Per Town Charter

1st Monday of May the Town Council files proposed budget with Town Clerk's Office for Annual Town Meeting

Per Town Charter

3rd Monday in May Annual Town Meeting on the proposed budget to adjourn to a Referendum Vote on the voting machine the following day (Tuesday).

Per Town Charter

Vote on Budget on voting machine

Per Town Charter

Should the Referendum does not approve the budget; the budget will be referred back to the Council, the Town Council should reconsider the budget and present it for a second vote on the voting machines ***three weeks*** following the previous referendum.

In the event the second referendum does not approve a budget, the Town Council shall adopt a final budget by the ***fourth Monday in June***. Should both the referenda and the Town Council fail to adopt a final budget by the fourth Monday in June, the budget that was presented at the second referendum shall be deemed to have been adopted.

Per Town Charter

On or before the **Fourth Monday in June**, the Town Council shall fix the tax rate in mils.

Residents are encouraged to attend Public Meetings, Budget Work Sessions, Public Hearing, Annual Town Meeting and Vote.

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Town Charter can be found on the Town Website: www.ledyardct.org at the bottom of the page:

