Roxanne Maher

From: Matthew Bonin

Sent: Monday, June 9, 2025 11:55 AM

To: Roxanne Maher

Subject: FW: Colchester finance director salary clarification



Matthew Bonin, CPA
Director of Finance
Town of Ledyard
741 Colonel Ledyard Highway
Ledyard, CT 06339

Office: (860) 464-3235 www.ledyardct.org

Town Hall hours are 7:30AM-4:45PM Mon-Thurs

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From: Matthew Bonin

Sent: Wednesday, June 4, 2025 8:14 AM

To: Carmen Garcia Irizarry <CGIri@ledyardct.org> **Cc:** Naomi Rodriguez <NaomiR@ledyardct.org>

Subject: Colchester finance director salary clarification

Councilor Garcia-Irizarry,

As I was not able to comment at the May 27th Special Council Meeting, I wanted to follow-up regarding your reference to the proposed budgeted salary of the finance director position in Colchester. You represented the Colchester budget was a better comparison.

As you will see below, what you failed to comment on is the deputy salary which is in excess of \$10,000 more than I am currently making. Additionally, a deputy is clearly not going to make more than his/her superior. There are two likely scenarios as to why the finance director position salary is lower.

- 1. The finance director salary is subsidized by another department and this does not represent the entire salary of the finance director similar to how it is in the Town of East Lyme. The finance director in East Lyme makes \$163,000 but only \$98,000 is paid by the general fund. The balance is subsidized by water and sewer operations.
- 2. As the finance department has experienced significant turnover, the finance director position was not filled at the time the budget was formulated and the amount listed is a placeholder until a final salary is determined.

Regardless, in no instance would a deputy make more than the actual director.

I feel those comments presented a misleading narrative in a public meeting and should be clarified.

Thank you

TOW! FY 2025-2026 P

QL

11301 - FINANCE

40101 - REGULAR PAYROLL

Town Director of Finance Deputy Director of Finance Accountant Payroll & Accounts Payable Assistant

40105 - CONTRACTUAL TEMPORARY, OCCASIONAL

Treasurer



Matthew Bonin, CPA Director of Finance

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