

Roxanne Maher

From: Matthew Bonin
Sent: Monday, June 9, 2025 11:55 AM
To: Roxanne Maher
Subject: FW: Colchester finance director salary clarification



Matthew Bonin, CPA
Director of Finance
Town of Ledyard
741 Colonel Ledyard Highway
Ledyard, CT 06339
Office: (860) 464-3235
www.ledyardct.org

Town Hall hours are 7:30AM-4:45PM Mon-Thurs
CLOSED FRIDAYS

This email and any files transmitted with it are legally privileged and confidential. It is intended solely for the use of the individual or entity to which it is addressed. No confidentiality or privilege is waived or lost by any miss-transmission. If you have received this email in error please notify the sender and delete this email and all attachments from your system immediately. You are not entitled to, directly or indirectly, use, disclose, distribute, print or copy any part of this message or its attachments if you are not the intended recipient. The Town of Ledyard reserves the right to monitor all e-mail communications through its networks.

From: Matthew Bonin
Sent: Wednesday, June 4, 2025 8:14 AM
To: Carmen Garcia Irizarry <CGIri@ledyardct.org>
Cc: Naomi Rodriguez <NaomiR@ledyardct.org>
Subject: Colchester finance director salary clarification

Councilor Garcia-Irizarry,

As I was not able to comment at the May 27th Special Council Meeting, I wanted to follow-up regarding your reference to the proposed budgeted salary of the finance director position in Colchester. You represented the Colchester budget was a better comparison.

As you will see below, what you failed to comment on is the deputy salary which is in excess of \$10,000 more than I am currently making. Additionally, a deputy is clearly not going to make more than his/her superior. There are two likely scenarios as to why the finance director position salary is lower.

1. The finance director salary is subsidized by another department and this does not represent the entire salary of the finance director – similar to how it is in the Town of East Lyme. The finance director in East Lyme makes \$163,000 but only \$98,000 is paid by the general fund. The balance is subsidized by water and sewer operations.
2. As the finance department has experienced significant turnover, the finance director position was not filled at the time the budget was formulated and the amount listed is a placeholder until a final salary is determined.

Regardless, in no instance would a deputy make more than the actual director.

I feel those comments presented a misleading narrative in a public meeting and should be clarified.

Thank you

TOWN OF LEDYARD
FY 2025-2026 PROPOSED BUDGET

Q1

11301 - FINANCE

40101 - REGULAR PAYROLL

Town Director of Finance
Deputy Director of Finance
Accountant
Payroll & Accounts Payable Assistant

40105 - CONTRACTUAL TEMPORARY, OCCASIONAL

Treasurer



Matthew Bonin, CPA
Director of Finance

Town of Ledyard
741 Colonel Ledyard Highway
Ledyard, CT 06339
Office: (860) 464-3235
www.ledyardct.org

Town Hall hours are 7:30AM-4:45PM Mon-Thurs

CLOSED FRIDAYS

This email and any files transmitted with it are legally privileged and confidential. It is intended solely for the use of the individual or entity to which it is addressed. No confidentiality or privilege is waived or lost by any miss-transmission. If you have received this email in error please notify the sender and delete this email and all attachments from your system immediately. You are not entitled to, directly or indirectly, use, disclose, distribute, print or copy any part of this message or its attachments if you are not the intended recipient. The Town of Ledyard reserves the right to monitor all e-mail communications through its networks.