

DRAFT 11/21/2022 1 - TOWN COUNCIL

The Ledyard Town Council to ensure the Town's quality of life and to balance the financial and operations structure of the Town. to ensure the Town's quality of life and to balance the financial and operations structure of the Town.serves as the legislative & financial body of the community pursuant to the Town Charter for the residents and taxpayers of the Town of Ledyard. Also, to ensure the Town's quality of life and to balance the financial and operations structure of the Town.

Fund	Dept	Obj		Funct		Line Item Title	Line Item Description	Status	2018/2019	2019/2020	2020/2021	Current Budgt Fiscal Year 2022/2023	Expenditures to Date 11/21/2022	Department Proposed 2023/2024
1	10	1010	10101	5160	51600	TREASURER	Current Salary listed as a Place Holder to be adjusted during the Budget Preparation Process per Finance Director	M	\$51,714	\$60,908	\$17,500	\$18,296	\$6,120	\$18,296
	10	1010	10101	5160	51602	ADMINISTRATIVE ASST.	Current Salary listed as a Place Holder to be adjusted during the Budget Preparation Process per Finance Director .	EB	\$56,812	\$59,981	\$62,417	\$65,860	\$23,080	\$68,465
101	10	1010	1010	5166	53600	AUDITOR'S FEE	.The Town solicited Requests for Proposals (RFP #2022-09) for Auditing Services for fiscal years ending June 30, 2022 and June 30, 2023; which also included two one-year extensions options. Below is the Cost Breakdown: Year 1 FYE2022 Year 2 FYE 2023 <u>General Government:</u> \$35,500 \$36,385	M	\$25,000	\$28,200	\$28,905	\$35,500	\$12,000	\$36,385
101	10	1010	10101	53600	53610	SPECIALLY APPROVED COUNSEL	Legal Fees for continuing Tribal and Indian law issues and tax recovery. Have not received a response from Perkins Coie regarding projected legal fees for Fiscal Year 2023/2023 No Increase.	EB	\$50,000	\$50,000	\$50,000	\$50,000	\$6,597	\$50,000
101	10	1010	1010	53600	56100	OPERATING EXPENSES	OPERATING EXPENSES 2,560 Decrease Provides for the following:	EB	\$3,484	\$3,485	\$3,485	\$2,560	\$350	\$2,100
							2) MILEAGE - \$0 Treasurer not traveling to make bank deposits.							
							3) BUDGET PRINTING - \$225.00 Provides for the printing of the annual budget. (No Increase)	M						
							4) TV PRODUCTION- With OWL A Camera Person is no longer required. (Decrease \$460.00)	EB						
							5) DUES - \$0 - Treasurer Membership in the Connecticut Government Finance Officers Association ibeing paid out of Finance Department.	EB						
							6) CONFERENCES \$0 Treasurer does not plan to attend CT GFOA quarterly meetings.	EB						
							7) EQUIPMENT MAINT \$425-.00 Funds to repair various office equipment. (No Increase)	EB						
							8) VOLUNTEER APPRECIATION \$1.00 - Funding for volunteer appreciation recognition. (No Increase)							
101	10	1010	10101	56100	58790	MISCELLANEOUS EXPENSES (FKA CONTINGENCY)	Funds for un-anticipated but necessary Town expenditures. Appropriation can be reduced by funds available to carry -over. (No Increase)	EB	\$15,600	\$15,600	\$15,600	\$15,600	\$0	\$15,600
									\$202,610	\$218,174	\$177,907	\$187,816	\$48,147	\$190,846
						TOTAL DEPT	Budget Change: Increase of \$3,030 or 1.161%							