



Chairman  
John Rodolico

# TOWN OF LEDYARD CONNECTICUT

## Retirement Board

### ~ AMENDED AGENDA ~

741 Colonel Ledyard Highway  
Ledyard, Connecticut 06339

Regular Meeting

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Tuesday, September 16, 2025

10:00 AM

Council Chambers - Hybrid Format

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#### REMOTE MEETING INFORMATION

**Zoom Meeting Link:**

<https://us06web.zoom.us/j/82845755934?pwd=ix6ucGFT4xkwZG6BgEu2pfJuio4cQY.1>

**Meeting ID: 828 4575 5934**

**Passcode: 675800**

**One tap mobile**

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**I. CALL TO ORDER**

**II. ROLL CALL**

**III. PRESENTATIONS**

**IV. REVIEW AND APPROVAL OF MINUTES**

1. Motion to APPROVE Regular Meeting Minutes from August 19, 2025, as written.

**Attachments:** [Retirement minutes 8-19-25](#)

**V. DIRECTOR OF HUMAN RESOURCES UPDATE**

1. Director of Human Resources Update.

**VI. FINANCE DIRECTOR'S REPORT**

1. Finance Director's Report.

**VII. OLD BUSINESS**

1. Retirement Plan for Full-Time Employees of the Town of Ledyard (Defined Benefit Plan) revision update.
2. Any Other Old Business to come before the Board.

**VIII. NEW BUSINESS**

1. Motion to APPROVE the termination benefit for Shawn Schultz in the form of a refund of accumulated member contribution balance (in lieu of a monthly annuity benefit). The accumulated employee contribution balances with and without interest will be \$29,469.50

and \$20,582.75, respectively, as of September 1, 2025.

**Attachments:** [Schultz, Shawn - Benefit Package - 9.1.2025 Distribution \(EECWI Balance\)](#)

2. Motion to APPROVE payment of invoice #609\_09302025, to Fiducient Advisors, dated September 9, 2025, in the amount of \$12,849.65, for consulting costs for the Town of Ledyard Defined Benefit Pension Plan for billing period July 1, 2025, to September 30, 2025.

**Attachments:** [09302025Ledyard, Town of-Defined Benefit](#)

3. Motion to APPROVE payment for USI invoice #90114374, dated August 30, 2025, including a \$400.00 benefit calculation for Shawn Shultz and \$8,750 for core installment fee for actuarial services plan year 2025, for a total amount of \$9,150.00.

**Attachments:** [Town of Ledyard](#)

4. Any Other New Business to come before the Board.

## IX. ADJOURNMENT

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.