

10/16/24 Finance Committee Meeting—Motion for Agenda Item 3 under New Business¶

Current Motion:¶

MOTION to transfer the Board of Education Capital Fund for Non-Bonded Board of Education Capital Items back to the Town's Capital Nonrecurring Fund (CNR Fund 210).¶

Proposed Motion:¶

Motion to clarify the action taken by the Town Council at their 2/28/24 meeting with respect to Agenda Item 11, to reinforce that the reason for moving the Board of Education's capital lines outside of the ~~Government's Town's~~ Capital Nonrecurring Fund was to make the process of using appropriated funds more efficient, and create a smoother workflow for both the Town and the Board of Education.¶

Further, it is noted that this motion, nor any action taken by Town Council or its committees, cannot, under any circumstances circumvent the Town Charter, which states that the Town Council shall be deemed to be the budget-making authority and the legislative body of the Town, and as such, is empowered to adopt a town-wide budget--inclusive of expected revenues and expenses for all departments and line items--for presentation at the annual town meeting and approval at the annual town referendum. Additionally, the Town Charter requires that no department of the town shall spend money for any purpose in excess of the amount appropriated for each line item--including CNR accounts--until the matter has been approved by the Town Council. Accordingly, if additional revenue is received by the town within the fiscal year that is beyond the amount expected within the adopted budget, it must be appropriated for expenditure by Town Council.¶