



Chairman John Rodolico

TOWN OF LEDYARD CONNECTICUT RETIREMENT BOARD

741 Colonel Ledyard Highway
Ledyard, CT 06339-1551
(860) 464-3220

February 21, 2024

Mayor Fred B. Allyn, III
741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Dear Mayor Allyn:

At its Regular Meeting held on February 20, 2024, the Retirement Board took the following actions.

- Approved liquidation of Metropolitan West fixed income and reallocation of funds equally to Baird and Harbor per Fiducient Advisors recommendation.
- Approved increase of fixed income allocation by 5% over the next year.
- Approved a monthly retirement benefit for Sharon Dutra in the amount of \$690.12 in the form of a modified cash refund annuity effective February 1, 2024.
- Approved a monthly retirement benefit for Jean Dutton in the amount of \$1568.97 in the form of a modified cash refund annuity effective April 1, 2024.

Respectfully submitted,

Christina Hostetler
Town Hall Assistant

cc: Director of Finance
Director of Human Resources
Treasurer
Town Council