



Economic Overview



Ledyard, Connecticut (includes Gales Ferry)

Presented by the
**Southeastern Connecticut
Enterprise Region**
~seCTer~

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Demographic Profile

The population in Ledyard was 14,652 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 7,433 with a participation rate of 68.3%. Of individuals 25 to 64 in Ledyard, 41.5% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in Ledyard is \$95,245 and the median house value is \$236,631.

Summary¹

	Percent			Value		
	Ledyard CT	Connecticut	USA	Ledyard CT	Connecticut	USA
Demographics						
Population (ACS)	—	—	—	14,652	3,575,074	324,697,795
Male	50.6%	48.8%	49.2%	7,417	1,744,245	159,886,919
Female	49.4%	51.2%	50.8%	7,235	1,830,829	164,810,876
Median Age ²	—	—	—	38.1	41.0	38.1
Under 18 Years	22.8%	20.8%	22.6%	3,339	743,833	73,429,392
18 to 24 Years	6.0%	9.7%	9.4%	880	348,146	30,646,327
25 to 34 Years	15.8%	12.4%	13.9%	2,310	441,742	45,030,415
35 to 44 Years	12.3%	11.9%	12.6%	1,808	424,739	40,978,831
45 to 54 Years	13.2%	14.2%	13.0%	1,932	508,428	42,072,620
55 to 64 Years	15.2%	14.2%	12.9%	2,233	507,133	41,756,414
65 to 74 Years	9.0%	9.4%	9.1%	1,323	336,422	29,542,266
75 Years, and Over	5.6%	7.4%	6.5%	827	264,631	21,241,530
Race: White	85.7%	75.9%	72.5%	12,551	2,714,031	235,377,662
Race: Black or African American	2.8%	10.7%	12.7%	416	383,416	41,234,642
Race: American Indian and Alaska Native	2.6%	0.3%	0.8%	387	9,955	2,750,143
Race: Asian	4.6%	4.5%	5.5%	679	161,257	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	1,123	599,868
Race: Some Other Race	0.2%	5.2%	4.9%	27	186,292	16,047,369
Race: Two or More Races	4.0%	3.3%	3.3%	592	119,000	10,763,902
Hispanic or Latino (of any race)	5.4%	16.1%	18.0%	793	574,240	58,479,370
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	68.3%	66.3%	63.2%	7,433	1,932,092	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	85.1%	85.2%	82.1%	4,643	1,167,475	104,634,905
Armed Forces Labor Force	5.9%	0.3%	0.4%	678	8,733	1,073,907
Veterans, Age 18-64	11.8%	3.1%	4.6%	998	68,791	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	78.0%	81.0%	76.6%	778	55,698	7,003,778
Median Household Income ²	—	—	—	\$95,245	\$78,444	\$62,843
Per Capita Income	—	—	—	\$44,788	\$44,496	\$34,103
Mean Commute Time (minutes)	—	—	—	22.9	26.6	26.9
Commute via Public Transportation	1.2%	4.7%	5.0%	96	83,525	7,641,160
Educational Attainment, Age 25-64						
No High School Diploma	1.2%	7.8%	10.9%	98	147,729	18,550,150
High School Graduate	19.9%	25.5%	25.7%	1,646	478,990	43,627,868
Some College, No Degree	26.6%	17.2%	20.7%	2,206	324,547	35,174,790
Associate's Degree	10.8%	8.1%	9.1%	897	153,023	15,526,064
Bachelor's Degree	22.8%	23.8%	21.2%	1,886	448,020	35,997,848
Postgraduate Degree	18.7%	17.5%	12.3%	1,550	329,733	20,961,560
Housing						
Total Housing Units	—	—	—	6,302	1,516,629	137,428,986

Summary¹

	Percent			Value		
	Ledyard CT	Connecticut	USA	Ledyard CT	Connecticut	USA
Median House Value (of owner-occupied units) ²	—	—	—	\$236,631	\$275,400	\$217,500
Homeowner Vacancy	3.1%	1.8%	1.6%	150	16,415	1,257,737
Rental Vacancy	0.1%	6.3%	6.0%	1	31,528	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	16.9%	33.9%	36.0%	960	465,065	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	1.0%	8.8%	8.6%	54	120,277	10,395,713
Social						
Poverty Level (of all people)	4.0%	9.9%	13.4%	585	344,146	42,510,843
Households Receiving Food Stamps/SNAP	4.4%	11.9%	11.7%	248	162,967	14,171,567
Enrolled in Grade 12 (% of total population)	0.4%	1.5%	1.4%	61	52,859	4,422,344
Disconnected Youth ³	7.4%	1.5%	2.5%	28	3,012	423,273
Children in Single Parent Families (% of all children)	23.7%	32.8%	34.1%	773	234,537	23,790,005
Uninsured	2.8%	5.3%	8.8%	397	187,937	28,248,613
With a Disability, Age 18-64	11.9%	8.6%	10.3%	1,013	188,595	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	69.7%	46.9%	42.2%	706	88,482	8,509,463
Foreign Born	4.5%	14.6%	13.6%	665	520,951	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	1.9%	8.2%	8.4%	251	279,077	25,615,365

Source: [JobsEQ®](#)

1. American Community Survey 2015-2019, unless noted otherwise

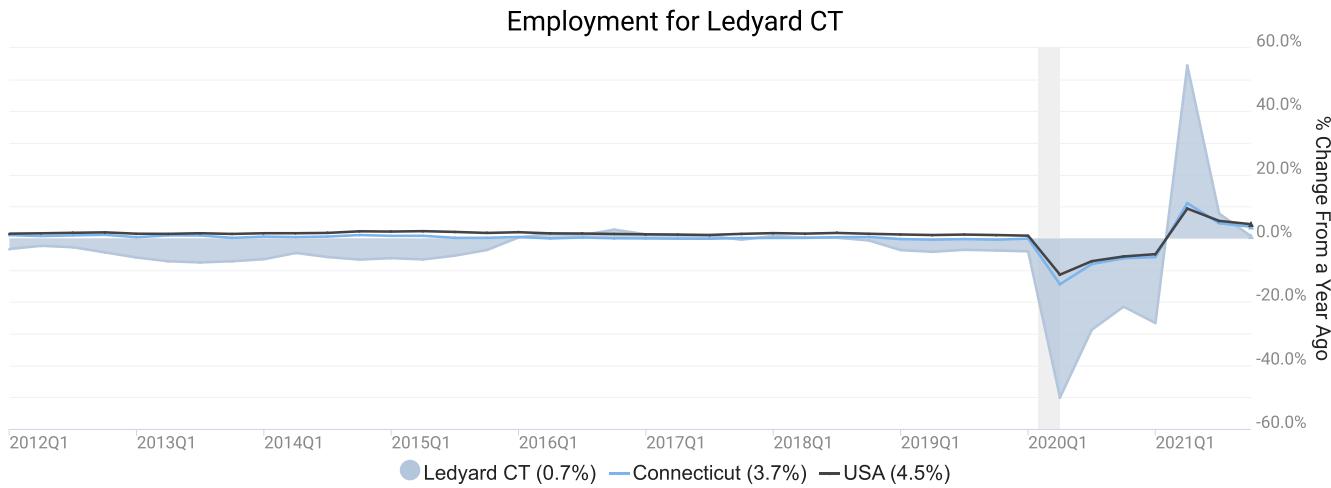
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

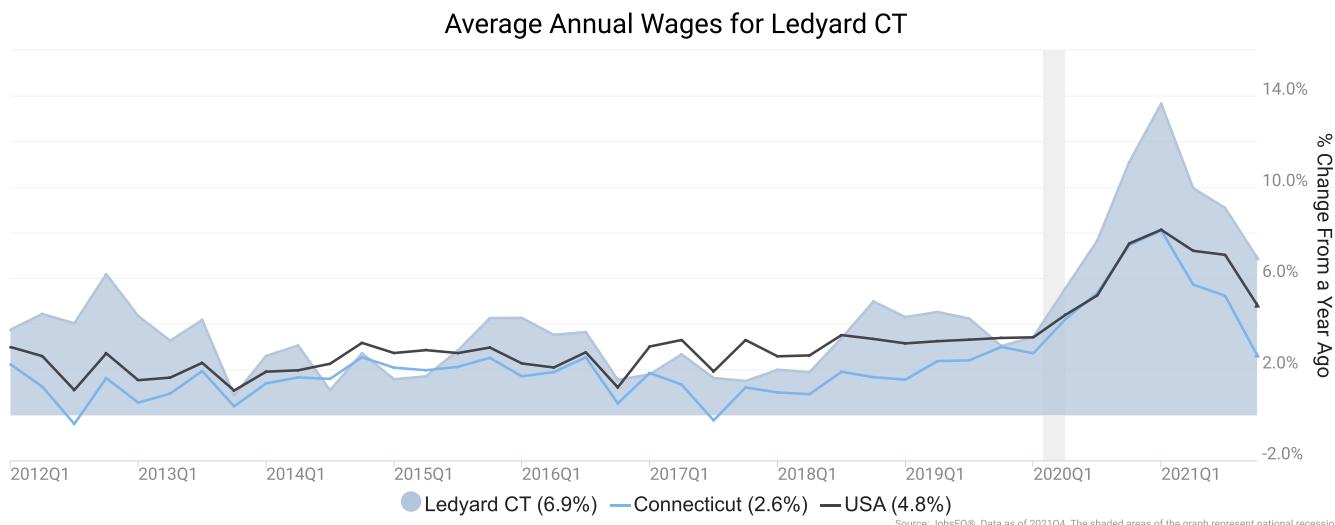
As of 2021Q4, total employment for Ledyard was 7,798 (based on a four-quarter moving average). Over the year ending 2021Q4, employment increased 0.7% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Wage Trends

The average worker in Ledyard earned annual wages of \$51,963 as of 2021Q4. Average annual wages per worker increased 6.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$65,055 in the nation as of 2021Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Cost of Living Index

The Cost-of-Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.6% higher in Ledyard CT than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Ledyard CT	\$51,963	108.6	\$47,837
Connecticut	\$75,464	118.4	\$63,710
USA	\$65,055	100.0	\$65,055

Source: [JobsEQ®](#)

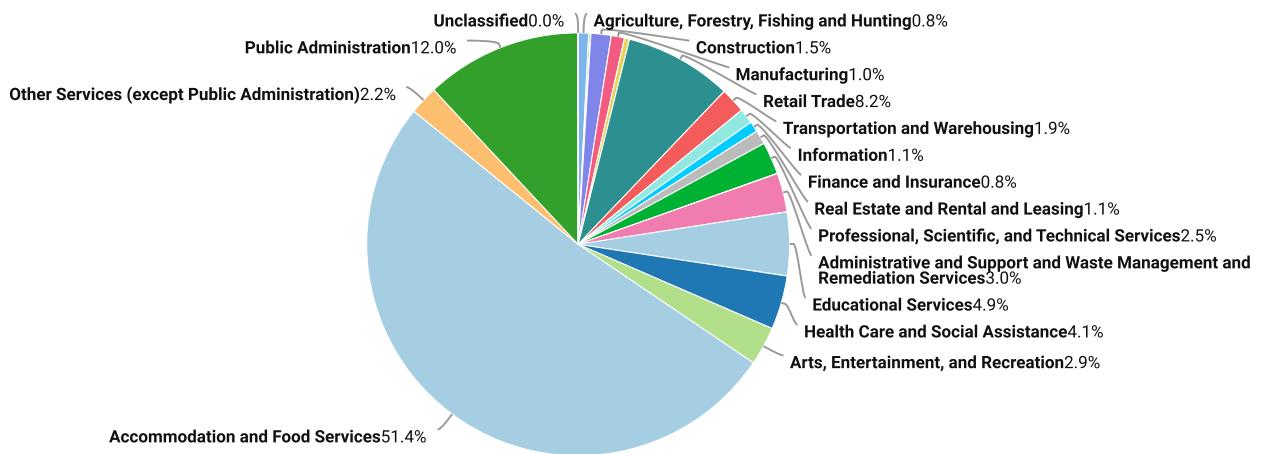
Data as of 2021Q4

Cost of Living per [COLI](#), data as of 2021Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Ledyard is Accommodation and Food Services, employing 4,007 workers. The next-largest sectors in the region are Public Administration (932 workers) and Retail Trade (641). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Accommodation and Food Services (LQ = 6.41), Public Administration (2.50), and Arts, Entertainment, and Recreation (1.69).

Total Workers for Ledyard CT by Industry



Source: JobsEQ®, Data as of 2021Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Sectors in Ledyard with the highest average wages per worker are Information (\$299,258), Management of Companies and Enterprises (\$119,741), and Manufacturing (\$109,618). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Accommodation and Food Services (+3,029 jobs), Administrative and Support and Waste Management and Remediation Services (+110), and Retail Trade (+104).

Over the next year, employment in Ledyard is projected to expand by 30 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+57 jobs), Arts, Entertainment, and Recreation (+4), and Transportation and Warehousing (+1).

Ledyard CT, 2021Q4¹

NAICS	Industry	Empl	Current		5-Year History			1-Year Forecast			
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
72	Accommodation and Food Services	4,007	\$42,278	6.41	3,029	32.6%	733	287	390	57	1.4%
92	Public Administration	932	\$76,540	2.50	4	0.1%	74	33	53	-12	-1.3%
44	Retail Trade	641	\$34,542	0.79	104	3.6%	70	34	51	-15	-2.3%
61	Educational Services	379	\$59,630	0.60	-40	-2.0%	34	16	20	-2	-0.5%
62	Health Care and Social Assistance	321	\$45,623	0.28	16	1.0%	30	14	17	0	-0.1%
56	Administrative and Support and Waste Management and Remediation Services	232	\$46,058	0.46	110	13.7%	25	10	16	-1	-0.6%
71	Arts, Entertainment, and Recreation	230	\$37,413	1.69	-6,052	-48.4%	36	13	19	4	1.7%
54	Professional, Scientific, and Technical Services	193	\$87,064	0.34	31	3.5%	16	6	11	-1	-0.5%
81	Other Services (except Public Administration)	171	\$29,684	0.51	-8	-0.9%	19	8	11	0	-0.1%
48	Transportation and Warehousing	151	\$37,502	0.39	13	1.8%	17	6	10	1	0.5%
23	Construction	121	\$57,706	0.26	-25	-3.7%	10	4	8	-1	-1.1%
51	Information	90	\$299,258	0.57	4	0.9%	8	3	6	0	-0.3%
53	Real Estate and Rental and Leasing	82	\$53,317	0.60	15	4.1%	7	3	5	-1	-1.2%
31	Manufacturing	79	\$109,618	0.13	3	0.9%	7	3	5	-1	-1.5%
52	Finance and Insurance	64	\$85,487	0.20	8	2.8%	5	2	4	-1	-1.6%
11	Agriculture, Forestry, Fishing and Hunting	63	\$41,704	0.60	-4	-1.2%	7	3	5	-1	-1.1%
42	Wholesale Trade	29	\$84,709	0.10	-13	-7.0%	3	1	2	0	-1.3%
21	Mining, Quarrying, and Oil and Gas Extraction	12	\$61,295	0.44	4	8.8%	1	0	1	0	-1.1%
55	Management of Companies and Enterprises	1	\$119,741	0.01	0	-9.7%	0	0	0	0	-1.3%
99	Unclassified	1	\$83,788	0.07	1	n/a	0	0	0	0	-0.7%
Total - All Industries		7,798	\$51,963	1.00	-2,801	-6.0%	880	335	516	30	0.4%

Source: [JobsEQ®](#)

Data as of 2021Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Ledyard is Food Preparation and Serving Related Occupations, employing 1,587 workers. The next-largest occupation groups in the region are Personal Care and Service Occupations (1,063 workers) and Office and Administrative Support Occupations (793). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Personal Care and Service Occupations (LQ = 5.44), Protective Service Occupations (3.30), and Food Preparation and Serving Related Occupations (2.61).

Occupation groups in Ledyard with the highest average wages per worker are Management Occupations (\$128,200), Legal Occupations (\$109,100), and Architecture and Engineering Occupations (\$105,000). The unemployment rate in the region varied among the major groups from 1.7% among Healthcare Practitioners and Technical Occupations to 10.9% among Personal Care and Service Occupations.

Over the next year, the fastest growing occupation group in Ledyard is expected to be Personal Care and Service Occupations with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+23 jobs) and Personal Care and Service Occupations (+17). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (288 jobs) and Personal Care and Service Occupations (155).

Ledyard CT, 2021Q4¹

SOC	Occupation	Current				5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth
35-0000	Food Preparation and Serving Related	1,587	\$33,100	2.61	55	9.8%	15	-510	-5.4%	311	117	171	23
39-0000	Personal Care and Service	1,063	\$36,100	5.44	32	10.9%	9	-951	-12.0%	171	60	95	17
43-0000	Office and Administrative Support	793	\$45,700	0.80	41	4.4%	6	-283	-5.9%	81	36	50	-5
41-0000	Sales and Related	602	\$41,800	0.80	32	6.6%	19	-437	-10.4%	79	37	49	-7
	Building and Grounds Cleaning and Maintenance												
37-0000	Cleaning and Maintenance	586	\$35,700	2.28	11	7.0%	6	80	3.0%	81	35	42	4
33-0000	Protective Service	542	\$55,800	3.30	8	2.9%	2	-422	-10.9%	57	24	34	-1
53-0000	Transportation and Material Moving	414	\$39,600	0.61	19	7.9%	13	-5	-0.2%	53	21	31	1
11-0000	Management	364	\$128,200	0.75	12	2.6%	2	-98	-4.6%	30	9	20	1
25-0000	Educational Instruction and Library	339	\$66,500	0.79	15	3.3%	2	-41	-2.2%	29	14	16	-1
13-0000	Business and Financial Operations	237	\$82,400	0.50	9	3.1%	6	-79	-5.6%	20	6	14	0
	Installation, Maintenance, and Repair												
49-0000	Maintenance, and Repair	229	\$60,300	0.77	6	3.8%	6	-110	-7.5%	23	8	14	0
47-0000	Construction and Extraction	170	\$59,900	0.47	11	5.9%	3	-10	-1.1%	15	5	11	-1
	Arts, Design, Entertainment, Sports, and Media												
27-0000	Entertainment, Sports, and Media	135	\$63,800	0.97	8	8.2%	7	19	3.1%	14	5	9	0
31-0000	Healthcare Support	122	\$37,700	0.35	15	5.1%	8	22	4.1%	16	8	8	0
51-0000	Production	113	\$58,100	0.25	18	5.3%	n/a	5	0.8%	12	5	8	-1
15-0000	Computer and Mathematical	109	\$92,800	0.41	4	2.0%	3	-15	-2.6%	8	2	5	0
29-0000	Healthcare Practitioners and Technical	106	\$99,200	0.23	8	1.7%	3	6	1.2%	5	3	3	0

Ledyard CT, 2021Q4¹

SOC	Occupation	Empl	Current			5-Year History			1-Year Forecast					
			Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Total Demand	Exits	Transfers			
21-0000	Community and Social Service	105	\$56,400	0.76	5	2.5%	3	5	0.9%	9	3	7	-1	-0.8%
17-0000	Architecture and Engineering	64	\$105,000	0.48	6	2.5%	n/a	16	6.0%	4	1	3	-1	-1.0%
23-0000	Legal	43	\$109,100	0.63	1	2.3%	n/a	2	1.0%	2	1	1	0	-1.1%
45-0000	Farming, Fishing, and Forestry	39	\$32,400	0.75	1	7.7%	1	4	1.9%	5	2	4	0	-1.2%
19-0000	Life, Physical, and Social Science	37	\$91,600	0.52	4	4.0%	2	0	0.2%	3	1	2	0	-0.8%
Total - All Occupations		7,798	\$59,800	1.00	319	5.0%	116	-2,801	-6.0%	1,032	404	598	29	0.4%

Source: [JobsEQ®](#)

Data as of 2021Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

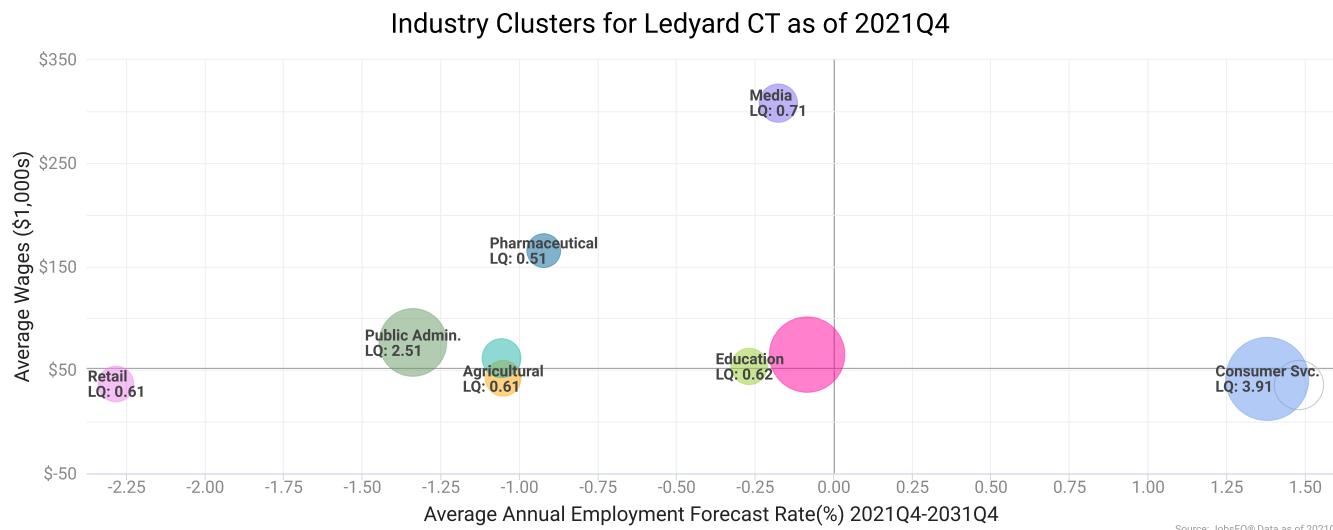
2. Wage data are as of 2020 and represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q3, imputed where necessary with preliminary estimates updated to 2021Q4. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Ledyard with the highest relative concentration is Consumer Svc. with a location quotient of 3.91. This cluster employs 4,450 workers in the region with an average wage of \$41,566. Employment in the Consumer Svc. cluster is projected to expand in the region about 1.4% per year over the next ten years.

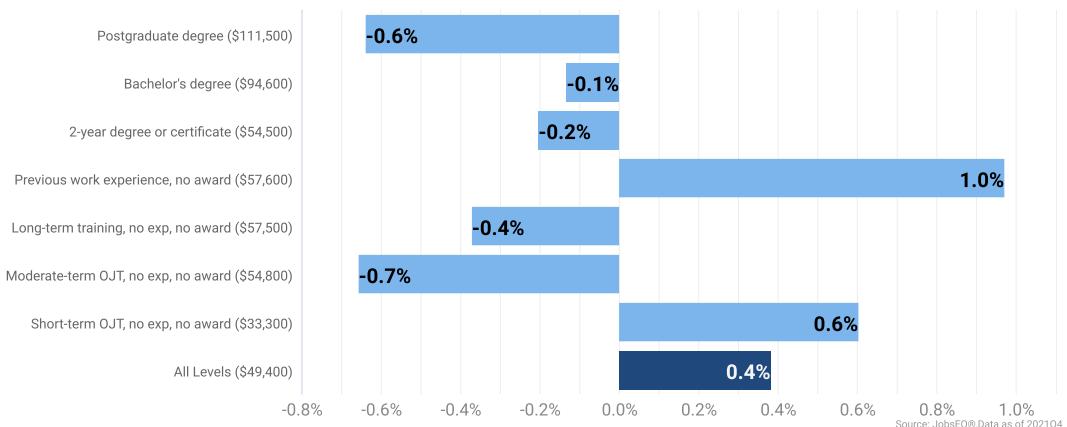


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q3 with preliminary estimates updated to 2021Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

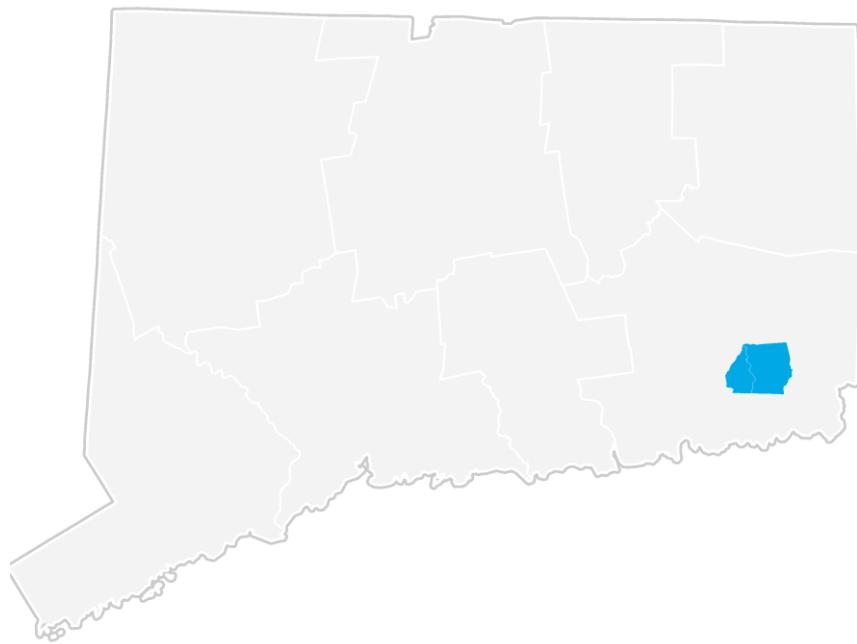
Expected growth rates for occupations vary by the education and training required. While all employment in Ledyard is projected to grow 0.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.6% per year, those requiring a bachelor's degree are forecast to contract 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.2% per year.

Annual Average Projected Job Growth by Training Required for Ledyard



Employment by occupation data are estimates as of 2021Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Ledyard CT Regional Map



Region Definition

Ledyard CT is defined as the following zip code tabulation areas:

ZCTA 06335

ZCTA 06339

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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