

Res. 003-2025/\_\_\_\_\_

RESOLUTION  
AUTHORIZING A LEASE AGREEMENT BETWEEN  
THE TOWN OF LEDYARD AND  
LEASE SERVICING CENTER; INC FOR A  
PELICAN THREE WHEEL MECHANICAL SWEEPER

Master Lease Purchase Agreement dated as of 3/3/2025, between Lease Servicing Center, Inc. dba NCL Government Capital (Lessor) and Town of Ledyard (Lessee) and Schedule No. 001 thereto dated as of March 3, 2025.

BE IT RESOLVED by the Ledyard Town Council of Lessee as follows:

1. Determination of Need: The Ledyard Town Council of Lessee has determined that a true and very real need exists for the acquisition of the Equipment described on Exhibit A of Schedule No. 001 to the Master Lease Purchase Agreement dated as of 3/3/2025; between Town of Ledyard (Lessee) and Lease Servicing Center, Inc. dba NCL Government Capital (Lessor).
2. Approval and Authorization: The Ledyard Town Council of Lessee has determined that the Agreement and Schedule, substantially in the form presented to this meeting, are in the best interests of the Lessee for the acquisition of such Equipment, and the Ledyard Town Council hereby approves the entering into of the Agreement and Schedule by the Lessee and hereby designates and authorizes the following person(s) to execute and deliver the Agreement and Schedule on Lessee's behalf with such changes thereto as such person(s) deem(s) appropriate, and any related documents, including any Escrow Agreement, necessary to the consummation of the transaction contemplated by the Agreement and Schedule.

BE IT FURTHER RESOLVD: that the Ledyard Town Council, the governing body of the Town of Ledyard, authorizes the Mayor, Fred B. Allyn III, to enter into the Lease/Purchase Financing with Lease Servicing Center, Inc. dba NCL Government Capital to finance their one (1) Pelican Three-Wheel Mechanical Sweeper from C.N. Wood Enviro LLC in the amount of \$289,990.00 with five (5) annual payments of \$66,414.63.

- The Town of Ledyard has entered into a five-year Lease/Purchase Agreement with ***Lease Servicing Center, Inc. dba NCL Government Capital to purchase a Pelican Three-Wheel Mechanical Sweeper ("Lease")***.
- On January 24, 2025, the Town of Ledyard and the Town of Preston entered into a Memorandum of Agreement ("MOA") that outlines the responsibilities for both towns to share the use, expenses and storage of the sweeper.
- The Town of Ledyard hereby acknowledges and agrees to the full financial responsibility for all Payments due under the Lease regardless if the Town of Preston makes their portion of payments to the Town of Ledyard per the MOA.

ADOPTION OF RESOLUTION: The signatures below from the designated individuals from the Ledyard Town Council Governing of the Lessee evidence the adoption of this Resolution.

Adopted by the Ledyard Town Council on; March 12, 2025

\_\_\_\_\_  
Fred B. Allyn, III, Mayor  
Town of Ledyard

\_\_\_\_\_  
S. Naomi Rodriguez, Chairman  
Ledyard Town Council

\*\*\*\*\*

I CERTIFY that the above resolution has in no way been altered, amended or revoked, and is in full force and effect.

AND I DO FURTHER CERTIFY that Mayor Fred B. Allyn, III is the Mayor of the Town of Ledyard, and has been since May 1, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town of Ledyard this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

(Seal)

\_\_\_\_\_  
Patricia A. Riley, Town Clerk  
Town of Ledyard