



TOWN OF LEDYARD

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Finance Committee Meeting Minutes

Chairman Gary St. Vil

Budget Work Session - Fiscal Year 2026/2027

Thursday, March 19, 2026

4:00 PM

Town Hall Annex Building - Hybrid
Format

In -Person: Council Chambers, Town Hall Annex Building

Remote Participation: Information Noted Below:

Join Zoom Meeting from your Computer, Smart Phone or Tablet:

[https://ledyardct.zoom.us/j/87156355580?](https://ledyardct.zoom.us/j/87156355580?pwd=N0HMIVs6GBEQUn1enZCuu5yO6jLOYc.1)

[pwd=N0HMIVs6GBEQUn1enZCuu5yO6jLOYc.1](https://ledyardct.zoom.us/j/87156355580?pwd=N0HMIVs6GBEQUn1enZCuu5yO6jLOYc.1)

Or by Audio Only: Telephone: +1 646 558 8656; Meeting ID: 871 5635 5580; Passcode: 308902

I CALL TO ORDER

The Work Session was called to order by Committee Chairman Councilor Buhle at 4:00 p

Councilor Buhle welcomed all to the Video Conference Meeting; and he noted that the remote meeting information for the Town Council Finance Committee Budget Work Session and members of the Public to participate in this afternoon's meeting was available on the Agenda that was posted on the Town's Website - Granicus/Legistar Meeting Portal.

II. ROLL CALL

Present: Jessica Buhle
Carmen Garcia-Irizarry

Excused: Tim Ryan

In addition, the following were present:

Gary St. Vil Town Council Chairman
Fred Allyn III Mayor
Matthew Bonin Finance Director
Ian Stammel Assistant Finance Director
Christine Dias Director of Human Resources
Jennifer Reguin Board of Education Chairman
Roxanne Maher Administrative Assistant

 III. FISCAL YEAR 2026/2027 BUDGET WORK

Fiscal Year 2026/2027 Budget Update

1. Discussion regarding the proposed Fiscal Year 2026/2027 Budget as follows:

- * Capital Additions
- * Capital Reductions
- * Operating Additions
- * Operating Reductions
- * Revenue Adjustments

Councilor Buhle stated the Finance Committee held Budget Work Sessions on March 5, 9, & 12, 2026 meeting with each of the Department Heads to review their proposed Operational Budgets and Capital Improvement Plan (CIP) Budgets line by line. She noted that the Finance Committee asked questions during the Budget Work Sessions and agreed to use this afternoon's Budget Work Session to address the following:

- Capital Additions
- Capital Reductions
- Operating Additions
- Operating Reductions
- Revenue Adjustments

Councilor Buhle stated although Councilor Ryan was not able to attend this afternoon's Budget Work Session that in his March 19, 2026 email he suggested beyond the edits and updates the Finance Committee discussed during their previous Work Sessions he suggested following Budget Adjustment:

- **Board of Education proposed Fiscal Year 2026/2027 Budget** - Reduce the \$1,470,093 increase by \$470,093 for a Board of Education Budget increase of \$1,000,000, providing for a new Board of Education Budget in the amount of \$41,462,242.

The Finance Committee reviewed their work to-date and by consensus agreed to the Expenditure and Revenue Adjustments to the proposed Fiscal Year 2026/2027 Budget (see attached):

Expenditure Additions:

Total General Government Additions; \$8,197

Total Board of Education Additions: \$-0-

Expenditure Reductions:

Total General Government Reductions; \$191,360

Total Board of Education Reductions : \$-0-

Revenue Adjustments: (\$183,161)

Fiscal Year 2026/2027 Proposed Budget With Adjustments 3/19/2026:

General Government:	\$31,878,334	\$31,695,171
Board of Education :	\$41,932,335	\$41,932,335
TOTAL:	\$73,810,669	\$73,627,506

Councilor Buhle stated that the Finance Committee would continue to discuss the proposed Fiscal Year 2026/2027 Budget at their April 1, 2026 meeting. She explained that the Committee would need to forward a proposed Budget to the Town Council for action at their April 8, 2026 meeting in order to meet the schedule to present a preliminary Budget to the residents at the April 21, 2026 Public Hearing.

Board of Education Fiscal Year 2026/2027 Budget

IV ADJOURNMENT

The Fiscal Year 2026/2027 Budget Work Session adjourned at 5:15 p.m.

Respectfully submitted,

Jessica Buhle.
Committee Chairman
Finance

Committee

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.