

AN ORDINANCE OF THE TOWN OF LEDYARD  
PROVIDING FOR A CAP ON THE REAL PROPERTY TAX EXEMPTION  
FOR VETERANS WITH A SERVICE-CONNECTED PERMANENT  
AND TOTAL DISABILITY RATING

Be it ordained by the Town Council of the Town of Ledyard: *“An Ordinance of the Town of Ledyard Providing For a Cap on the Real Property Tax Exemption For Veterans With a Service-Connected Permanent And Total Disability Rating”* is hereby enacted.

Section 1: Authority

Pursuant to provisions of Connecticut Public Act #24-46 a property tax exemption was established for any dwelling owned and occupied as the primary residence of a veteran who has a service-connected permanent and total disability rating; and

Pursuant to Connecticut General Assembly House Bill #7287 a municipality may limit the total amount of the exemption granted under Public Act #24-46 to an amount not to exceed the median assessed valuation of residential real property within such municipality.

Section 2. Purpose

For the Town of Ledyard to set a limit on the total amount of the exemption granted under Public Act 24-46 in accordance with Connecticut General Assembly House Bill #7287 as follows:

Any property tax exemption given to any eligible veteran pursuant to Connecticut Public Act #24-46 shall not exceed the median assessed valuation of residential real property within the Town of Ledyard, said median assessed valuation to be calculated by the Town of Ledyard Assessor.

Section 3 . Severability.

If any section, or part of a section, of this Ordinance shall be held by a court of competent jurisdiction to be invalid, such holding shall not be deemed to invalidate the remaining provisions hereof.

Section 7. Effective Date

In accordance with the Town Charter this ordinance shall become effective on the twenty-first (21st) day after such publication following its final passage.

Adopted by the Ledyard Town Council on: \_\_\_\_\_

Signed/Certified on: \_\_\_\_\_

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Gary St. Vil,-Chairman

Approved / Disapproved on: \_\_\_\_\_

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Fred B. Allyn, III, Mayor

Published on:

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Patricia A. Riley, Town Clerk

Effective Date:

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History: Connecticut General Assembly House Bill #7287 allows for municipalities to limit the total amount of the exemption granted under Public Act #24-46 46 “*An Act Establishing a Property Tax Exemption for Veterans Who Have a Service-Connected Permanent and Total Disability Rating*” to an amount not to exceed the median assessed valuation of residential real property within such municipality; to mitigate the impact of the loss of tax revenues provided by Public Act 24-26.

DRAFT