



TOWN OF LEDYARD CONNECTICUT

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Finance Committee

~ AGENDA ~

Chairman

Kevin J. Dombrowski

Regular Meeting - Hybrid Format

Wednesday, September 21, 2022

5:00 PM

Council Chambers - Town Hall Annex
Building

In -Person Council Chambers

Join Zoom Meeting from your Computer, Smart Phone or Tablet:

<https://us06web.zoom.us/j/85873416577?pwd=T1NoOXNGMms3VXZBRWR2aklRenJOUT09>

Or by Audio Only: Telephone: +1 646 558 8656; Meeting ID: 858 7341 6577 Passcode: 846428

- I. CALL TO ORDER
- II. ROLL CALL
- III. CITIZENS COMMENTS
- IV. PRESENTATIONS / INFORMATIONAL ITEMS
- V. FINANCE DIRECTOR'S REPORT
- VI. FINANCIAL REPORTS

6/30/2022 - Revenue Summary Report

Attachments: [Revenues-YTD-2022-06-30.pdf](#)

6/30/2022 - Expenditure Summary Report

Attachments: [Expenditures YTD-2022-06-30.pdf](#)

Fund Balance Projection - 9/21/2022

Attachments: [Fund Balance Projections-2022-09-21.pdf](#)

- VII. APPROVAL OF MINUTES

MOTION to approve the Finance Committee Regular Meeting Minutes of September 7, 2022

- IX. OLD BUSINESS

- 1. MOTION to authorize the Permanent Municipal Building Committee (PMBC) to increase the bid amount for the Gales Ferry School and Juliet W. Long School roofing projects to \$50.00 per square foot to account for inflation.

In addition, the Permanent Municipal Building Committee may, with Town Council approval, modify the scope of the "Various School Improvement Projects" to include the replacement of the roofs at the Central Office, Gales Ferry School, and Juliet W. Long School; installation of solar equipment at Gales Ferry School and Juliet W. Long School; upgrades to the building management systems at Gales Ferry School; and electrical and HVAC upgrades at Juliet W. Long School) to stay within the authorized amount \$6,725,000, as approved by the townspeople at the February 22, 2022 town-wide referendum.

Also, the Town Council acknowledges that the Town of Ledyard is aware that the State of Connecticut notified the Board of Education that the State would only provide a reimbursement rate of 75% for the cost of the Gales Ferry School roof. This reduction in State grant reimbursement was based the State's record that the school was not accepted until 2006, although the Gales Ferry School project was completed in 1999; therefore, the school did not meet the State's the 20-year criteria for full reimbursement.

Attachments: [RES-ROOF BOE - SCHOOL FACILITIES-2022-01-12-SIGNED.docx](#)
[Projects for May-2022- Bonding.pdf](#)
[Board of Education ASTE Projects - Roof Projects- Increase Funding-Superintendent of Schools ltr-2-22-09-02pdf.pdf](#)

2. Continued discussion regarding the status and possible changes to Capital Improvement Plan (CIP) and Capital Non-Recurring (CNR) Fund based on the American Rescue Act Funding (ARPA) and the process to approve ARPA Projects and expend ARPA Funding.

Attachments: [ARPA SPREADSHEET-FINANCE CMT MTG-2022-09-21 .pdf](#)

3. Any other Old Business proper to come before the Committee.

X. NEW BUSINESS

1. MOTION to approve an additional appropriation of \$4,477.79 to Account #10110311-56135 (Town Clerk - Recording/Licensing Supplies); upon receipt of Secretary of the State Grant Funding.

Attachments: [Town by Town allocation](#)

2. MOTION to appropriate \$3,000 to Account 21040113-56315 (Transfer Station Improvements) from Account 21090305-58915 (Undesignated) to fund the purchase of a weather-tight container for oversized televisions and other electronics at the Transfer Station.
3. Discussion concerning appropriation of Transfer Station and other recycling revenues to a reserve fund for Transfer Station capital needs.
4. Any other New Business proper to come before the Committee.

XI. ADJOURNMENT

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.