



TOWN OF LEDYARD CONNECTICUT

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Finance Committee

~ AGENDA ~

Chairman
Kevin J. Dombrowski

Regular Meeting

Wednesday, February 15, 2023

5:00 PM

Town Hall Annex Building - Hybrid
Format

In -Person Location - Council Chambers-Town Hall Annex Building

Join Zoom Meeting from your Computer, Smart Phone or Tablet:

[https://us06web.zoom.us/j/8294140092?](https://us06web.zoom.us/j/8294140092?pwd=UUhmVnNyMUJzVGxtQXJMRzNwMmVjUT09)

pwd=UUhmVnNyMUJzVGxtQXJMRzNwMmVjUT09

by Audio Only: Telephone: +1 646 558 8656; Meeting ID: 829 4140 0092; Passcode: 708664

- I. CALL TO ORDER
- II. ROLL CALL
- III. RESIDENTS & PROPERTY OWNERS COMMENTS
- IV. PRESENTATIONS / INFORMATIONAL ITEMS
- V. APPROVAL OF MINUTES

MOTION to approve the Finance Committee Regular Meeting Minutes of February 1, 2023

Attachments: [FIN-MIN-2023-02-01.pdf](#)

FINANCE DIRECTOR'S REPORT

Finance Director's Report

FINANCIAL REPORTS

VI. OLD BUSINESS

1. Continued discussion regarding the status and possible changes to Capital Improvement Plan (CIP) and Capital Non-Recurring (CNR) Fund based on the American Rescue Act Funding (ARPA) and the process to approve ARPA Projects and expend ARPA Funding.

Attachments: [ARPA project accounting 12.29.22.xlsx](#)

2. Any other Old Business proper to come before the Committee.

VII. NEW BUSINESS

1. MOTION to appropriate and transfer the Board of Education Fiscal Year 2021/2022 audited surplus of \$448,253 from unrestricted fund balance as follows:

- \$381,015 to Account #21070101-58250 (BOE Reserve Fund) in accordance with “Resolution Creating a Funding Mechanism for Making Annual Appropriations to a Capital Reserve Fund for the Board of Education” adopted on September 28, 1988; and
- \$67,238 to Account #21070101-58262 (Track & Field Rental Reserve) (15% when surplus exceeds \$250,000) in accordance with “Resolution Regarding The Establishment Of An Account For The Revenues Received From Leasing the Ledyard High School Multi-Use Facility” adopted on April 22, 2020.

Attachments: [1988-9-28-FUNDING BOE CAPITAL.pdf](#)
[2020-04-22-RES-HIGH SCHOOL MULTI-USE FIELD REPLACEMENT-2020-04-01.pdf](#)

2. MOTION to adopt proposed revisions to the “Resolution Establishing Administrator/Department Head Benefits” as contained in the draft dated February 8, 2023.

Attachments: [2022 REVISIONS - RES DEPT HEAD ADMINSTRATORS BENEFITS-A -2023-02-08.pdf](#)

3. Any other New Business proper to come before the Committee.

IV ADJOURNMENT

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.