



TOWN OF LEDYARD

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Finance Committee Meeting Minutes

Chairman Gary St. Vil

Regular Meeting

Wednesday, May 20, 2026

5:00 PM

Town Hall Annex Building - Hybrid
Format

In -Person Location goes here

Join Zoom Meeting from your Computer, Smart Phone or Tablet:

<https://ledyardct.zoom.us/j/88698261861?pwd=M2mr8uU2ISAJTBjzYgcu2IBKLCaAGv.1>
by Audio Only: Telephone: +1 646 558 8656; Meeting ID: 886 9826 1861; Passcode:
593484

I CALL TO ORDER

II. ROLL CALL

III. RESIDENTS & PROPERTY OWNERS COMMENTS

IV. PRESENTATIONS / INFORMATIONAL ITEMS

Chairman St. Vil email dated 5/5/2026 re: Board of Education Letter dated 3/30/2026 re:
Budget Surplus & Eversource Reimbursement & Finance Director Letter dated 4/22/2026.

V. APPROVAL OF MINUTES

MOTION to approve the Finance Committee Regular Meeting Minutes of May 6, 2026

Vi. Finance Director's Report - Fiscal Year 2025-2026

VII. Financial Reports - Fiscal Year 2025-2026

VI. OLD BUSINESS

1. Discussion regarding potential uses for the funding received from the National Opioid Settlement Payments.
2. Discussion scheduling Regular Quarterly Joint Finance Committee Meetings between the Town Council and Board of Education.
3. Continued discussion regarding upcoming potential Grant Opportunities.

4. Any Old Business proper to come before the Committee.

VII. NEW BUSINESS

1. MOTION to authorize the expenditure of up to \$7,000 from Account #21090305-58920 (Acquisition of Open Space) to support a Long Pond Invasive Species Study.
2. MOTION to recommend the Town Council recommend the Town of Ledyard enter into an agreement to sell town-owned property located 480R Shewville Road, (fka) Loftus Wellfield, for \$150,000 to Mr. Kevin Blacker, of Groton, Connecticut.
3. MOTION to authorize the Mayor to enter into a listing agreement with a Realtor to list 89 Town Farm Road for sale removed.
4. Any New Business proper to come before the Committee

IV ADJOURNMENT

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.