



TOWN OF LEDYARD

Retirement Board

Meeting Minutes

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Chairman
John Rodolico

Regular Meeting

Tuesday, January 20, 2026

10:00 AM

Council Chambers - Hybrid Format

I. CALL TO ORDER

The Regular Meeting was called to order by Vice-Chairperson Sharon Wadecki at 10:05 a.m.

II. ROLL CALL

Present Chairperson John Rodolico
 Board Member Roger Codding
 Board Member Sharon Wadecki
 Board Member Sharon Wadecki
Excused Board Member William Thorne

Chairman Rodolico was present via Zoom.

Staff Present:

Mayor Fred Allyn III
Christine Dias, Human Resource Director
Matt Bonin, Finance Director
Ian Stammel, Assistant Finance Director

Staff Excused:

Christina Hostetler

III. PRESENTATIONS

IV. REVIEW AND APPROVAL OF MINUTES

1. Motion to APPROVE Regular Meeting Minutes from December 16, 2025, as written.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: Roger Codding

AYE 3 Rodolico Codding Wadecki

EXCUSED 1 Thorne

V. DIRECTOR OF HUMAN RESOURCES UPDATE

1. Director of Human Resources Update.

Christine Dias, Human Resource Director said that Officer McSwain has submitted his paperwork to do a retirement benefit calculation which would be effective on March 2, 2026. Ms. Dias informed Officer McSwain that the Board only pays for one calculation per member and since this is his second calculation he would need to pay for it. Officer McSwain wrote an email to Ms. Dias respectfully disagreeing. Ms. Dias asked the Board for their opinion. Ms. Wadecki explained that previously there were employees who would request a calculation every year and it became very expensive, hence the need to limit the calculations to one per member. She added that the Board has been enforcing this rule with other members and to be consistent Officer McSwain would need to be charged as well.

VI. FINANCE DIRECTOR'S REPORT**1. Finance Director's Report.**

No report.

VII. OLD BUSINESS**1. Retirement Plan for Full-Time Employees of the Town of Ledyard (Defined Benefit Plan) revision update.**

No discussion since Mr. Thorne was not present.

2. Any Other Old Business to come before the Board.

None.

VIII. NEW BUSINESS**1. Discussion and possible vote on contribution allocation for FY2027.**

Mr. Bonin said that in September Frederica Daniels, USI Actuaries, had given a minimum recommended figure for the FY2027 contribution of \$697,794. Chairman Rodolico asked how that figure compared to last year's approved amount. It was answered that the amount this year is less than last year's \$740,000. Vice-Chairperson Wadecki said she felt that \$697,794 was too low and suggested either \$775,000 or \$750,000. Chairman Rodolico said he agreed with \$750,000.

Motion to RECOMMEND to the Town Council a retirement contribution amount of \$750,000 for Fiscal Year 26/27.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: John Rodolico

AYE 3 Rodolico Codding Wadecki

EXCUSED 1 Thorne

2. Motion to APPROVE a monthly retirement benefit for Jennifer Stackpole, in the amount of \$452.44 as of February 1, 2026, payable in the form of a 10-year certain and life annuity based on her service and earnings through this retirement date.

Chairman Rodolico asked which department Ms. Stackpole is in, it was answered Board of Education.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: Roger Codding

AYE 3 Rodolico Codding Wadecki

EXCUSED 1 Thorne

3. Motion to APPROVE payment of USI invoice #90118638, dated December 31, 2025, in the amount of \$400.00, for benefit calculation of Jennifer Stackpole.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: Roger Codding

AYE 3 Rodolico Codding Wadecki

EXCUSED 1 Thorne

4. Any Other New Business to come before the Board.

None.

IX. ADJOURNMENT

Motion to ADJOURN the Regular Meeting at 10:13 a.m.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: John Rodolico

AYE 3 Rodolico Codding Wadecki

EXCUSED 1 Thorne

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.