



# TOWN OF LEDYARD

741 Colonel Ledyard Highway  
Ledyard, Connecticut 06339

## Retirement Board Meeting Minutes

Chairman  
John Rodolico

### Regular Meeting

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Tuesday, March 17, 2026

10:00 AM

Council Chambers - Hybrid Format

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#### I. CALL TO ORDER

The Regular Meeting was called to order by Chairman Rodolico at 10:01 a.m.

#### II. ROLL CALL

**Present** Board Member William Thorne  
Chairperson John Rodolico  
Board Member Roger Coddling  
Board Member Sharon Wadecki

#### Staff Present:

Mayor Fred Allyn III  
Christine Dias, Human Resource Director  
Ian Stammel, Assistant Finance Director  
Christina Hostetler, Town Hall Assistant

#### Staff Excused:

Matt Bonin, Finance Director

#### III. PRESENTATIONS

#### IV. REVIEW AND APPROVAL OF MINUTES

1. Motion to APPROVE Regular Meeting Minutes from January 20, 2025, as written.

**RESULT:** APPROVED AND SO DECLARED

**MOVER:** Sharon Wadecki

**SECONDER:** John Rodolico

**AYE** 4 Thorne Rodolico Coddling Wadecki

#### V. DIRECTOR OF HUMAN RESOURCES UPDATE

1. Director of Human Resources Update.

No report.

#### VI. FINANCE DIRECTOR'S REPORT

1. Finance Director's Report.

No report due to Matt Bonin, Finance Director's absence.

**VII. OLD BUSINESS**

1. Retirement Plan for Full-Time Employees of the Town of Ledyard (Defined Benefit Plan) revision update.

DISCUSSED, NO ACTION TAKEN.

2. Any Other Old Business to come before the Board.

Mr. Thorne asked how someone interested in becoming a Board Member would start the application process. Mayor Fred Allyn III said once Roxanne Maher, Administrative Assistant to the Town Council receives the application it will either be sent to the Republican Town Committee or the Democratic Town Committee depending on their affiliation. He added that if the applicant is unaffiliated it will be sent to the Administration Committee.

**VIII. NEW BUSINESS**

1. Motion to APPROVE payment of Robinson & Cole invoice #50534113, dated February 11, 2026, in the amount of \$100 for legal services related to the Defined Benefit Plan.

Mr. Thorne explained that the invoice was for an email pertaining to the Secure Act.

**RESULT:** APPROVED AND SO DECLARED

**MOVER:** John Rodolico

**SECONDER:** Sharon Wadecki

**AYE** 4 Thorne Rodolico Coddling Wadecki

2. Motion to APPROVE a monthly retirement benefit for Richard McSwain in the amount of \$3,288.07 as of March 1, 2026, payable in the form of Modified Cash Refund Annuity, based on his service and earnings through this retirement date.

Chairman Rodolico asked how many years Officer McSwain was with the Town, Mayor Fred Allyn III answered 18 years. Chairman Rodolico asked if there is a full retirement age, Mr. Thorne answered retirement can start as early as 55 years old but is required at 65 years old.

**RESULT:** APPROVED AND SO DECLARED

**MOVER:** John Rodolico

**SECONDER:** Sharon Wadecki

**AYE** 4 Thorne Rodolico Coddling Wadecki

3. Any Other New Business to come before the Board.

Motion to APPROVE payment of Fiducient Advisors invoice #609\_03312026, dated March 11, 2026, in the amount of \$13,235.14, for annual consulting costs for the Town of Ledyard Defined Benefit Pension Plan for billing period January 1, 2026, to March 31, 2026.

**RESULT:** APPROVED AND SO DECLARED

**MOVER:** John Rodolico

**SECONDER:** Sharon Wadecki

**AYE** 4 Thorne Rodolico Coddling Wadecki

**IX. ADJOURNMENT**

Motion to ADJOURN the Regular Meeting at 10:07 a.m.

**RESULT:** APPROVED AND SO DECLARED

**MOVER:** Sharon Wadecki

**SECONDER:** John Rodolico

**AYE** 4 Thorne Rodolico Coddling Wadecki

**DISCLAIMER:** Although we try to be timely and accurate these are not official records of the Town.