



Chairman John Rodolico

# TOWN OF LEDYARD CONNECTICUT RETIREMENT BOARD

741 Colonel Ledyard Highway  
Ledyard, CT 06339-1551  
(860) 464-3220

September 16, 2025

Mayor Fred B. Allyn, III  
741 Colonel Ledyard Highway  
Ledyard, Connecticut 06339

Dear Mayor Allyn:

At its Regular Meeting held on September 16, 2025, the Retirement Board took the following actions.

- Approved the termination benefit for Shawn Schultz in the form of a refund of accumulated member contribution balance (in lieu of a monthly annuity benefit). The accumulated employee contribution balances with and without interest will be \$29,469.50 and \$20,582.75, respectively, as of September 1, 2025.
- Approved payment of invoice #609\_09302025, to Fiducient Advisors, dated September 9, 2025, in the amount of \$12,849.65, for consulting costs for the Town of Ledyard Defined Benefit Pension Plan for billing period July 1, 2025, to September 30, 2025.
- Approved payment for USI invoice #90114374, dated August 30, 2025, including a \$400.00 benefit calculation for Shawn Shultz and \$8,750 for core installment fee for actuarial services plan year 2025, for a total amount of \$9,150.00.

Respectfully submitted,

Christina Hostetler  
Town Hall Assistant

cc: Director of Finance  
Director of Human Resources  
Treasurer  
Town Council