

AN ORDINANCE
CREATING A MUNICIPAL PARK AND RECREATION CAPITAL
AND NON-RECURRING EXPENSE FUND
FOR THE TOWN OF LEDYARD

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Teresa A. Remy
LEDYARD TOWN CLERK

Be it ordained by the Town Council of the Town of Ledyard

Section 1. Purpose

Pursuant to the provisions Connecticut General Statutes Chapter 97 Section 7-129a there is hereby established a special fund which shall be known as the Park and Recreation Capital and Non-Recurring Expense Fund.

Section 2. Deposit of Funds

There shall be deposited in said fund:

1. All monies received by the Town of Ledyard, from whatever source and by whatever means, as gifts for park or recreation purposes;
2. All monies received by the Town of Ledyard from whatever source and by whatever means, as governmental grants or loans for park or recreational purposes;
3. All monies received by the Town of Ledyard from the sale or voluntary or involuntary conveyance of land intended to be used for park or recreational purposes, and
4. All money appropriated to said fund by the Town of Ledyard.

Section 3. Custody of Fund

Said fund shall be in the custody of the Treasurer of the Town of Ledyard.

All or any part of the monies in said fund may, from time to time, be invested in any securities in which public funds may lawfully be invested. All income derived from such investments shall be paid into the fund and become a part thereof.

The monies so invested shall at all times be subject to withdrawal from such investment for use as provided in Section 4 of this Ordinance.

Annually, the Town Treasurer shall submit to the Parks and Recreation Commission and the legislative body of the Town a complete and detailed report of the condition of said fund, which report shall be made a part of the annual Town Report.

Section 4. Expenditure of Funds

- (a) Upon authorization by the annual budget meeting of the Town or upon authorization by a special Town meeting of the Town, the monies in said fund may be used for capital and non-recurring expenditures incurred for any of the following:
1. Acquisition, development, improvement, maintenance and expansion of park and recreation lands;
 2. Acquisition, erection, installation, maintenance, improvement, repair and replacement of park or recreation facilities and equipment;

3. Development, establishment and improvement of Park or recreation programs;
 4. Any other capital or non-recurring expenditure incurred for park or recreational purposes.
- (b) Upon Town Council authorization gifted monies that has been received for a specific purpose may be expended directly from this fund, in accordance with the purpose in which the funds were gifted. Such expenditures shall not cumulatively exceed \$1,500 in a fiscal year.

No budget proposed or approved or appropriation made for park or recreational purposes in the Town shall be reduced, ratably or otherwise, in consideration of any monies in said fund.

Section. 5. Severability

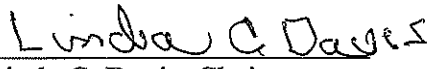
If any section, or part of a section, of this Ordinance shall be held by a court of competent jurisdiction to be invalid, such holding shall not be deemed to invalidate the remaining provisions hereof.

Section 6. Effective Date

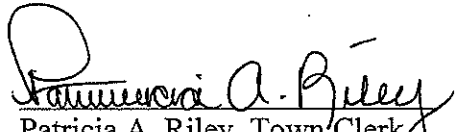
Adopted: September 28, 2016

Effective Date: December 12, 2016

Renumbered by the Ledyard Town Council on: September 25, 2019


Linda C. Davis, Chairman


Fred B. Allyn, III, Mayor


Patricia A. Riley, Town Clerk

Revision: *Ordinance #13 "An Ordinance Creating a Municipal Park and Recreation Capital and Non-Recurring Expense Fund for the Town of Ledyard" Adopted Town Meeting December 11, 1967; Effective: December 29, 1967; Ordinance #143 "An Ordinance Amending an Ordinance Creating a Municipal Park and Recreation Capital and Non-Recurring Expense Fund for the Town of Ledyard" Adopted: September 28, 2016. Effective December 12, 2016.*

History:

The Twenty-fourth Town Council (2017- 2019) Ordinance Update Initiative: Renumbered Ordinance #143 *"An Ordinance Creating a Municipal Park and Recreation Capital and Non-Recurring Expense Fund for the Town of Ledyard"* to Ordinance #200-012.

2019: Title – Removed *"An Ordinance Amending"* per Town Attorney the "History" Paragraph indicates that the Ordinance has been amended. Updated the word "money" to "monies" throughout the document. Removed Section 6 "Cancellation" per Town Attorney the "History" Paragraph indicates that the Ordinance has been amended. Added New Section 6 "Effective Date". No substantive changes were made to the ordinance.