

Kristen Chapman

From: Kristin Shetty <KShetty@CCM-CT.ORG>
Sent: Tuesday, October 1, 2024 2:14 PM
To: Kristen Chapman
Cc: Alexander Eimutus
Subject: RE: Builders Risk extension
Attachments: Ledyard Roofs - Old Republic Extension endorsement to 12.31.24.pdf

Hi Kristen,

Looks like we got it in this afternoon. Attached is the endorsement. We'll be sending out the invoice this week.

The reason for the extension is due to Gales Ferry roof taking longer to complete so that's where I would put all the dollars for the invoice. However you can split it up internally however you see fit.

Thanks,



Connecticut Interlocal Risk Management Agency

Kristin Shetty | Senior Underwriter | CIRMA Underwriting

545 Long Wharf Drive, 8th Floor | New Haven, CT 06511

W: 203.946.3704 | C: 203.499.8323 | kshetty@ccm-ct.org | CIRMA.org

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From: Kristen Chapman <mayoral.asst@ledyardct.org>
Sent: Tuesday, October 1, 2024 1:35 PM
To: Kristin Shetty <KShetty@CCM-CT.ORG>
Subject: RE: Builders Risk extension

Thank you for the update!

From: Kristin Shetty <KShetty@CCM-CT.ORG>
Sent: Tuesday, October 1, 2024 1:11 PM
To: Kristen Chapman <mayoral.asst@ledyardct.org>
Subject: RE: Builders Risk extension

Hi Kristen,

We have not received the endorsement or invoice yet. It can take about a month to get this from the builders risk carrier. I have followed up though.

Thanks,



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From: Kristen Chapman <mayoral.asst@ledyardct.org>

Sent: Tuesday, October 1, 2024 12:56 PM

To: Kristin Shetty <KShetty@CCM-CT.ORG>

Subject: FW: Builders Risk extension

Good afternoon Kristin,

I wanted to follow up on this request as the Permanent Municipal Building Committee meets on Monday, October 7th to approve invoices.

Best,
Kristen

From: Kristen Chapman

Sent: Tuesday, September 17, 2024 11:24 AM

To: Kristin Shetty <KShetty@CCM-CT.ORG>

Subject: RE: Builders Risk extension

Good morning Kristin,

When you provide the invoice, can you once again provide a back-up letter allocating the \$1250 between each project.

Kind Regards,
Kristen

From: Kristin Shetty <KShetty@CCM-CT.ORG>

Sent: Tuesday, September 10, 2024 3:08 PM

To: Kristen Chapman <mayoral.asst@ledyardct.org>

Subject: RE: Builders Risk extension

Of course. Would you like to bind the builder risk extension to 12/31/24 for a cost of \$1,250?



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From: Kristen Chapman <mayoral.asst@ledyardct.org>

Sent: Tuesday, September 10, 2024 12:02 PM

To: Kristin Shetty <KShetty@CCM-CT.ORG>

Subject: RE: Builders Risk extension

Thank you so much for the information Kristin.

From: Kristin Shetty <KShetty@CCM-CT.ORG>

Sent: Tuesday, September 10, 2024 10:23 AM

To: Kristen Chapman <mayoral.asst@ledyardct.org>

Subject: RE: Builders Risk extension

No. But when finished you should review your buildings values for these schools and make sure they are showing and accurate replacement cost after these updates. And if you are required to insure the solar panels once they are in place you'll want to increase your building values by that amount as well. There would be an additional premium to increase the building values. See page 11 of your attached policy for what these buildings are currently insured at. These values were considered to be 100% insured to value prior to any renovations made during this project.

Let me know if you have any questions.



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From: Kristen Chapman <mayoral.asst@ledyardct.org>
Sent: Tuesday, September 10, 2024 9:52 AM
To: Kristin Shetty <KShetty@CCM-CT.ORG>
Subject: RE: Builders Risk extension

Thank you Kristin. Will there also be an increased cost to our CIRMA Insurance premium?

Kristen

From: Kristin Shetty <KShetty@CCM-CT.ORG>
Sent: Tuesday, September 10, 2024 9:24 AM
To: Kristen Chapman <mayoral.asst@ledyardct.org>
Subject: RE: Builders Risk extension

Hi Kristen,

Sorry I didn't have this for you yesterday but we got the response this morning.

Old Republic will extend the certificate to 12/31/24 for additional premium of \$1,250. The two roofs that are almost done will fall from cover once completed.

Let me know if I should bind this extension.

Thanks,



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From: Kristen Chapman <mayoral.asst@ledyardct.org>
Sent: Monday, September 9, 2024 11:17 AM
To: Kristin Shetty <KShetty@CCM-CT.ORG>
Subject: RE: Builders Risk extension

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Thank you Kristin!

From: Kristin Shetty <KShetty@CCM-CT.ORG>
Sent: Monday, September 9, 2024 11:12 AM
To: Kristen Chapman <mayoral.asst@ledyardct.org>
Subject: Builders Risk extension

Hi Kristen,

I received your VM. I'm out OOO today but I'll reach out to see if we've heard back from the carrier on this extension. I think the cost could vary because it really depends how they plan to handle the fact that there will be no work being done for a good six months. I've never ran into this situation before.

I'm not sure if I'll get a response today though.

Thanks,



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