



Chairman John Rodolico

TOWN OF LEDYARD CONNECTICUT RETIREMENT BOARD

741 Colonel Ledyard Highway
Ledyard, CT 06339-1551
(860) 464-3220

January 18, 2023

Mayor Fred B. Allyn, III
741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Dear Mayor Allyn:

At its Regular Meeting held on January 17, 2023, the Retirement Board took the following actions.

- Proposed that a contribution amount of \$950,000.00 be put into this current fiscal year budget based on recommendations from USI and discussions of the Board members. Recommendation also made to keep in accordance with past practice to increase the contribution amount by approximately 3% each follow-on year.
- Approved payment of revised Segal invoice #452258 dated October 25, 2022, in the total amount of \$900.00 (\$300.00 per benefit calculation for Michael Ravenelle, Ernest Bailey and Daniel Gagnon), with the funding coming from another Human Resources account.
- Approved payment of Robinson & Cole invoice # 50398286, dated December 8, 2022, in the amount of \$148.50 for Legal Services.
- Approved payment of USI invoice #90074547, dated November 30, 2022, in the amount of 1,800.00, for actuarial calculations for pending grievance litigation case and in the amount of \$1,200.00 for actuarial calculations to project contribution requirements for 2024 FYE budget, making the total invoice amount \$3,000.00.
- Approved payment of USI invoice #90075831 dated December 31, 2022, in the amount of \$1,600.00 for benefit calculations for Thomas Olsen as part of settlement for grievance case.

Respectfully submitted,

Christina Hostetler
Town Hall Assistant

cc: Director of Finance
Director of Human Resources
Treasurer
Town Council