

Roxanne Maher

From: Jay Hartling <jhartling@ledyard.net>
Sent: Monday, June 2, 2025 10:40 PM
To: Town Council Group
Cc: Board of Education
Subject: Re: FY 2025 BOE Revenue Update
Attachments: Revenue FY2025 - 6-2-25.pdf

Dear Members of the Town Council,

I'm happy to provide some positive news as we navigate a challenging budget cycle. As of June 2, 2025, Ledyard Public Schools has received \$15,149,334 in education revenue compared to a budgeted projection of \$14,695,233, resulting in a positive variance of \$454,101 (summary attached). This increase is primarily driven by additional State and Federal support. The Vo-Ag grant exceeded expectations by \$658,652, which more than offsets the Vo-Ag tuition shortfall of \$368,255, yielding a net gain of \$290,397 in support of the Ag Science program. In addition, our Impact Aid revenue now totals \$1,207,133, exceeding the budgeted amount of \$1,050,000 by \$157,133. The most recent payment should be the final Impact Aid payment for the fiscal year.

As requested previously by the Town Council, the Board of Education will present a formal request for the specific allocation of these excess funds—including those related to Vo-Ag and Impact Aid—once the year-end closeout is complete.

Thank you for your continued collaboration and shared commitment to responsible, student-centered financial planning.

Sincerely,

Jason S. Hartling

Superintendent

Ledyard Public Schools

“Believing in the unlimited potential of every student”



My working hours may vary from your working hours. Unless it is an identified emergency, please do not feel obligated to respond outside of your work schedule.

On Wed, Apr 30, 2025 at 8:38 PM Jay Hartling <jhartling@ledyard.net> wrote:

Dear Members of the Town Council,

As of April 24, 2025, Ledyard Public Schools has received \$15,040,456 in revenue compared to a budgeted projection of \$14,695,233, resulting in a positive variance of \$345,223. (summary attached)

This revenue variance is primarily due to additional State funding for Vo-Ag. The updated grant allocation now offsets reduced tuition revenue, and the increase in the grant exceeded the tuition loss—leaving a surplus of \$290,397 in additional support of the Vo-Ag program. The remaining \$54,826 reflects net gains across four other revenue sources. We may still receive additional Impact Aid payments before the close of the fiscal year. Once revenue is finalized, the Board will present a formal proposal for the potential use of these funds—including those related to Vo-Ag.

We appreciate the continued collaboration with the Town Council and your shared commitment to responsible, forward-looking financial planning for the benefit of our schools and our community.

Sincerely,
Jay Hartling

Jason S. Hartling

Superintendent

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