



TOWN OF LEDYARD CONNECTICUT

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Finance Committee

~ AGENDA ~

Chairman
Kevin J. Dombrowski

Regular Meeting - Hybrid Format

Wednesday, January 18, 2023

5:00 PM

Town Hall Annex Building

In -Person Location goes here

Join Zoom Meeting from your Computer, Smart Phone or Tablet:

<https://us06web.zoom.us/j/86065224602?pwd=c3RrdTQ1WTd5allUUEs1ZFVrbjI0Zz09>

by Audio Only: Telephone: +1 646 558 8656; Meeting ID: 860 6522 4602 ; Passcode: 865037

- I CALL TO ORDER
- II. ROLL CALL
- III. CITIZENS COMMENTS
- IV. PRESENTATIONS / INFORMATIONAL ITEMS

CliftonLarsonAllen, LLP Annual Audit Report Fiscal Year Ending June 30, 2022

Attachments: [Town of Ledyard 2022 Audit Presentation.pdf](#)
[Annual Audit FYE-2022-06-30-Management Advisory Letter.pdf](#)
[revised Signed Final Report and Financial Statements.](#)
[-fye-2022-06-30.pdf](#)
[Signed Federal Single Audit Report-FYE-2022-06-30-REVISED.pdf](#)
[Signed Governance Communication-FYE-2022-06-30.pdf](#)
[Signed State Single Audit Report.-FYE-2022-06-30pdf.pdf](#)
[Annual Audit FYE-2022-06-30-Management Advisory Letter.pdf](#)

- V. APPROVAL OF MINUTES

Finance Committee Regular Meeting Minutes of January 4, 2023

Attachments: [FIN-MIN-2023-01-04.pdf](#)

- VI. FINANCE DIRECTOR'S REPORT

FINANCIAL REPORTS

- Revenue Report December 31, 2022
- Expenditure Year-to-Date Report- December 31, 2022

Attachments: [REVENUE REPORT - YEAR TO DATE VS ACTURAL2022-12-30.pdf](#)
[EXPENDITURE REPORT - YEAR TO DATE VS ACTURAL-2022-12-30.pdf](#)

OLD BUSINESS

1. Continued discussion regarding the status and possible changes to Capital Improvement Plan (CIP) and Capital Non-Recurring (CNR) Fund based on the American Rescue Act Funding (ARPA) and the process to approve ARPA Projects and expend ARPA Funding.

Attachments: [ARPA project accounting 12.29.22.xlsx](#)

2. Any other Old Business proper to come before the Committee.

VII. NEW BUSINESS

- 1 Discussion and possible action on the transfer of the Board of Education FY 21-22 operating budget audited surplus of \$448,253 to the BOE Capital Reserve Fund in accordance with the Town Council adopted resolution that created the funding mechanism. Not factored into the aforementioned surplus is the Board of Education Healthcare deficit for the same audit period of \$861,753.

Attachments: [Discussion Item- School Surplus.docx](#)

2. MOTION to adopt proposed revisions to the "Resolution Establishing Administrator/Department Head Benefits" as contained in the draft dated January 9, 2023.

Attachments: [2022 REVISIONS - RES DEPT HEAD ADMINSTRATORS BENEFITS-2023-01-09.pdf](#)
[TADP Revision for new Resolution JAN2023.pdf](#)

3. Any other New Business proper to come before the Committee.

IV ADJOURNMENT

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.