



TOWN OF LEDYARD

741 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Retirement Board Meeting Minutes

Chairman John
Rodolico

Regular Meeting

Tuesday, July 21, 2026

10:00 AM

Council Chambers - Hybrid Format

I. CALL TO ORDER

The Regular Meeting was called to order by Chairman Rodolico at 10:05 a.m.

II. ROLL CALL

Present Board Member William Thorne
Chairman John Rodolico
Board Member Roger Coddington
Board Member Sharon Wadecki
Board Member David Gruszkowski

Staff Present:

Mayor Fred Allyn III
Christine Dias, Human Resource Director
Ian Stammel, Assistant Finance Director
Matt Bonin, Finance Director
Christina Hostetler, Town Hall Assistant

III. PRESENTATIONS

None.

IV. REVIEW AND APPROVAL OF MINUTES

1. Motion to APPROVE Regular Meeting Minutes from June 16, 2026, as written.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: David Gruszkowski

AYE 5 Thorne Rodolico Coddington Wadecki Gruszkowski

V. DIRECTOR OF HUMAN RESOURCES UPDATE.

1. Director of Human Resources Update.

Christine Dias, Human Resource Director reported that she is currently working on the FY2026 Census for USI, which she needs to complete by mid-August. USI needs this information to

prepare their year-end statements for pension participants who are current employees.

VI. FINANCE DIRECTOR'S REPORT

1. Finance Director's Report.

None this month.

VII. OLD BUSINESS

1. Discussion and possible vote on updated IPS/Appendix A.

Mr. Thorne reminded the Board that this issue came to light when Chris Rowllins, Fiducient Advisors, was reviewing the Policy statement, and he noticed that Mr. Rowllins was referring to an older version of the IPS. The latest approved signed IPS does not contain the updated Appendix A, Target Allocation Table, approved in November 2023. It was also noted that the table Mr. Rowllins referred to was dated May 2024, which is incorrectly dated since there was no meeting in May of 2024. The IPS should be updated to incorporate the November 2023 Target Allocation Table, and the revision history should also be updated. Mr. Thorne will confirm the table contents with Mr. Rowllins before updating the IPS.

RESULT: DISCUSSED

2. Retirement Plan for Full-Time Employees of the Town of Ledyard (Defined Benefit Plan) revision update.

Ms. Thorne will meet with Christian Dias, Human Resource Director to discuss the discrepancies in the verbiage of the retirement calculations of the Firefighters vs. Police as well as other discrepancies found. Chairman Rodolico requested that Mr. Thorne shares the tracked changes with the Board once the updates are completed.

RESULT: TABLED

3. Any Other Old Business to come before the Board.

None.

VIII. NEW BUSINESS

1. Motion to APPROVE USI invoice #90126260, dated June 30, 2026, in the amount of \$3,000, for Core Installment Fee/Actuarial Services 2026 Plan.

RESULT: APPROVED AND SO DECLARED

MOVER: John Rodolico

SECONDER: Sharon Wadecki

AYE 5 Thorne Rodolico Coddington Wadecki Gruszkowski

2. Motion to APPROVE a monthly retirement benefit for Alan Muench in the amount of \$5,563.29 as of August 1, 2026, payable in the form of Modified Cash Refund Annuity, based on his service and earnings through this retirement date

Christine Dias, Human Resource Director, explained that Mr. Muench retired as Lieutenant on July 2, 2026, and was rehired as Captain on July 6, 2026.

RESULT: APPROVED AND SO DECLARED

MOVER: John Rodolico

SECONDER: Sharon Wadecki

AYE 5 Thorne Rodolico Coddington Wadecki Gruszkowski

3. Any Other New Business to come before the Board.

None.

IX. ADJOURNMENT

Motion to ADJOURN the Regular Meeting at 10:25 p.m.

RESULT: APPROVED AND SO DECLARED

MOVER: Sharon Wadecki

SECONDER: John Rodolico

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.