



TOWN OF LEDYARD CONNECTICUT

Library Commission

~ AGENDA ~

Chair
John Bolduc

Regular Meeting

Bill Library
718 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Gales Ferry Library
18 Hurlbutt Road
Gales Ferry, Connecticut 06335

Monday, April 15, 2024

7:00 PM

Bill Library

Bill Library

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. RESIDENTS & PROPERTY OWNERS COMMENTS**
- IV. PRESENTATIONS / INFORMATIONAL ITEMS**

Matt Novosad: Assistant Librarian II - Adult Services

- 1. Commission vacancy

Attachments: [Ganz Resignation](#)

- V. MEMBER COMMENTS**

- VI. REPORTS**

- 1. Treasurer's Report

Attachments: [Library Commission Special Fund budget FY24 FINAL](#)
[Treasurer's Report - August 2023](#)
[Treasurer's Report - September 2023](#)
[Treasurer's Report - October 2023](#)
[Treasurer's Report - November 2023](#)
[Treasurer's Report - December 2023](#)
[Treasurer's Report - January 2024](#)
[Treasurer's Report - February 2024](#)
[Treasurer's Report - March 2024](#)

- 2. Director's Report

Attachments: [Director's Report - August 2023](#)
[Director's Report - September 2023](#)
[Director's Report - October 2023](#)
[Director's Report - November 2023](#)
[Director's Report - December 2023](#)
[Director's Report - January 2024](#)
[Director's Report - March 2024](#)
[Director's Report - April 2024](#)

3. Friends of the Ledyard Library Report

4. Investment Working Group

Attachments: [2024.04 Bill Library Association Portfolio Update](#)

5. Consortium Working Group

VII. APPROVAL OF MINUTES

1. Motion to approve the regular meeting minutes of the Library Commission meeting from March 18, 2024.

Attachments: [2024.03.18 Commission Minutes draft](#)

VIII. OLD BUSINESS

Any Old Business proper to come before the Committee

XI. NEW BUSINESS

Any New Business proper to come before the Committee

X. ADJOURNMENT

The next Library Commission meeting is scheduled for Monday, May 20, 2024 at the Gales Ferry Library.

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

File #: 24-0336

Agenda Date: 4/15/2024

Agenda #: 1.

March 30, 2024
Ledyard, Connecticut

Dear Members of Ledyard Town Council:

Please accept my resignation from the Ledyard Library Commission effective April 1, 2024. After about seventeen years of serving on the Commission, various committees and several years as Treasurer, I feel it is now time to step away and prioritize my health and some other obligations. I was appointed in April 2007 to fill a vacancy. It has been my pleasure to serve the town in this way for all these years.

I have very much enjoyed working with the other Commissioners, and have made some lasting friendships, as well as receiving the satisfaction of helping provide the citizens of Ledyard with our excellent library system.

Sincerely,

A handwritten signature in cursive script that reads "Carol A. Ganz".

Carol A. Ganz

Cc: John Bolduc, Library Commission Chair
Mayor Fred Allyn



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

File #: 23-1979

Agenda Date: 4/15/2024

Agenda #: 1.

LIBRARY COMMISSION BUDGET
JULY 1, 2023 - JUNE 30, 2024

FINAL 6/19/2023

RECEIPTS

FY 2024

Budget

Carryover	6,897.23
BorrowIT reimbursement	1,000.00
Fundraising	500.00
Donations	2,000.00
LTC Grant	20,000.00
Seed Library	100.00
Total	30,497.23

EXPENDITURES

FY 2024

Budget

Books, Media & Technology	5,500.00
Adult Programs	500.00
Children's Programs	1,000.00
LTC Grant	20,000.00
Seed Library	100.00
Totals	27,100.00

BALANCE ON HAND \$ 6,897.23
as of 6/19/2023

LIBRARY COMMISSION FY 2022-2023 BUDGET
August Actual vs Budget

RECEIPTS	FY 2023 Budget	July YTD	August	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other	2,000.00	-	1,020.00	1,020.00	
Fundraising	500.00	-		-	
LTC Grant	20,000.00	-	20,000.00	20,000.00	
Seed Library	100.00	-	-	-	
Total Receipts	29,971.95	-	21,020.00	28,391.95	
EXPENDITURES	FY 2023 Budget	July YTD	August	Year To Date	Net Budget
Adult Programs	500.00	-	-	-	500.00
Books, Media & Technology	5,500.00	-	339.93	339.93	5,160.07
Children's Programs	1,000.00	-	-	-	1,000.00
LTC Grant	20,000.00	-	-	-	20,000.00
Miscellaneous	100.00		-	-	100.00
Seed Library	100.00	-	-	-	100.00
Total Expenditures	27,100.00	-	339.93	339.93	26,760.07
BALANCE ON HAND			28,052.02		

LEDYARD LIBRARY COMMISSION TREASURER'S REPORT - August 2023	
	Receipts
July Ending Balance	\$ 7,371.95
<u>August Receipts</u>	
Donation *	\$ -
Other (Front Desk Sales)**	\$ -
Total August Receipts	\$ -
Total Receipts On Hand	\$ 7,371.95
<u>August Expenditures</u>	
Adult Programs	\$ -
Books, Media & Technology	\$ 339.93
Child Programs	\$ -
LTC Grant	\$ -
Miscellaneous	\$ -
Seed library	\$ -
Total Expenditures	\$ 339.93
August Ending Balance	\$ 7,032.02

LIBRARY COMMISSION FY 2023-2024 BUDGET
September Actual vs Budget

RECEIPTS	FY 2023 Budget	August YTD	September	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other	2,000.00	-	-	-	
Fundraising	500.00	-	-	-	
LTC Grant	20,000.00	20,000.00	-	20,000.00	
Seed Library	100.00	-	-	-	
Total Receipts	29,971.95	-	-	27,371.95	
EXPENDITURES	FY 2023 Budget	August YTD	September	Year To Date	Net Budget
Adult Programs	500.00	-	-	-	500.00
Books, Media & Technology	5,500.00	339.93	782.55	1,122.48	4,377.52
Children's Programs	1,000.00	-	-	-	1,000.00
LTC Grant	20,000.00	-	230.98	230.98	19,769.02
Miscellaneous	100.00		-	-	100.00
Seed Library	100.00	-	-	-	100.00
Total Expenditures	27,100.00	339.93	1,013.53	1,353.46	25,746.54
BALANCE ON HAND			26,018.49		

LIBRARY COMMISSION FY 2023-2024 BUDGET
October Actual vs Budget

RECEIPTS	FY 2023 Budget	September YTD	October	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other	2,000.00	-	70.00	70.00	
Fundraising	500.00	-	-	-	
LTC Grant	20,000.00	20,000.00	-	20,000.00	
Seed Library	100.00	-	-	-	
Total Receipts	29,971.95	27,371.95	70.00	27,441.95	
EXPENDITURES	FY 2023 Budget	September YTD	October	Year To Date	Net Budget
Adult Programs	500.00	-	16.99	16.99	483.01
Books, Media & Technology	5,500.00	1,122.48	439.35	1,561.83	3,938.17
Children's Programs	1,000.00	-	-	-	1,000.00
LTC Grant	20,000.00	230.98	2,444.45	2,675.43	17,324.57
Miscellaneous	100.00		-	-	100.00
Seed Library	100.00	-	-	-	100.00
Total Expenditures	27,100.00	1,353.46	2,900.79	4,254.25	22,845.75
BALANCE ON HAND		26,018.49	23,187.70		

LEDYARD LIBRARY COMMISSION TREASURER'S REPORT - October 2023	
	Receipts
September Ending Balance	\$ 26,018.49
<u>October Receipts</u>	
LTC Grant	\$ -
Donation *	\$ 70.00
Other (Front Desk Sales)**	\$ -
Total October Receipts	\$ 70.00
Total Receipts On Hand	\$ 26,088.49
<u>October Expenditures</u>	
Adult Programs	\$ 16.99
Books, Media & Technology	\$ 439.35
Child Programs	\$ -
LTC Grant	\$ 2,444.45
Miscellaneous	\$ -
Seed library	\$ -
Total Expenditures	\$ 2,900.79
October Ending Balance	\$ 23,187.70

*Glenwood's Book Club

LIBRARY COMMISSION FY 2023-2024 BUDGET					
November Actual vs Budget					
RECEIPTS	FY 2023 Budget	October YTD	November	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other ^^	2,000.00	70.00	85.00	155.00	
Fundraising	500.00	-	-	-	
LTC Grant	20,000.00	20,000.00	-	20,000.00	
Investment Income	1,600.00	-	504.28	504.28	
Seed Library	100.00	-	-	-	
Total Receipts	31,571.95	27,441.95	589.28	28,031.23	
EXPENDITURES	FY 2023 Budget	October YTD	November	Year To Date	Net Budget
Adult Programs	500.00	16.99	-	16.99	483.01
Books, Media & Technology	5,500.00	1,561.83	477.55	2,039.38	3,460.62
Children's Programs	1,000.00	-	-	-	1,000.00
LTC Grant	20,000.00	2,675.43	1,602.65	4,278.08	15,721.92
Miscellaneous	100.00	-	-	-	100.00
Seed Library	100.00	-	-	-	100.00
Total Expenditures	27,100.00	4,254.25	2,080.20	6,334.45	20,765.55
BALANCE ON HAND		23,187.70	21,696.78		

^^: Methodist Book Club, Anonymous (2)

LIBRARY COMMISSION FY 2023-2024 BUDGET					
December Actual vs Budget					
RECEIPTS	FY 2023 Budget	November YTD	December	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other ^^	2,000.00	155.00	300.00	455.00	
Fundraising	500.00	-	-	-	
LTC Grant	20,000.00	20,000.00	-	20,000.00	
Investment Income - GF	1,000.00	1,000.00	-	1,000.00	
Investment Income - Either	600.00	600.00		600.00	
Seed Library	100.00	-	-	-	
Total Receipts	31,571.95	29,126.95	300.00	29,426.95	
EXPENDITURES	FY 2023 Budget	November YTD	December	Year To Date	Net Budget
Adult Programs	500.00	16.99	200.00	216.99	283.01
Books, Media & Technology	5,500.00	2,039.38	537.60	2,576.98	2,923.02
Children's Programs	1,000.00	-	-	-	1,000.00
LTC Grant	20,000.00	4,278.08	1,911.34	6,189.42	13,810.58
Investment Income - GF	1,000.00	-	504.28	504.28	495.72
Investment Income - Either	600.00		-	-	600.00
Miscellaneous	100.00	-	-	-	100.00
Seed Library	100.00	-	-	-	100.00
Total Expenditures	27,100.00	6,334.45	3,153.22	9,487.67	19,312.33
BALANCE		22,792.50	(2,853.22)	19,939.28	

^^: Thompson Family

LIBRARY COMMISSION FY 2023-2024 BUDGET					
January Actual vs Budget					
RECEIPTS	FY 2023 Budget	December YTD	January	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other ^{^^}	2,000.00	455.00	350.00	805.00	
Fundraising	500.00	-	-	-	
LTC Grant	20,000.00	20,000.00	-	20,000.00	
Investment Income - GF	1,000.00	504.28	-	504.28	
Investment Income - Either	600.00	-		-	
Seed Library	100.00	-	-	-	
Total Receipts	31,571.95	28,331.23	350.00	28,681.23	
EXPENDITURES	FY 2023 Budget	December YTD	January	Year To Date	Net Budget
Adult Programs	500.00	216.99	-	216.99	283.01
Books, Media & Technology	5,500.00	2,576.98	263.24	2,840.22	2,659.78
Children's Programs	1,000.00	-	445.82	445.82	554.18
LTC Grant	20,000.00	6,189.42	712.00	6,901.42	13,098.58
Investment Income - GF	1,000.00	-	-	-	1,000.00
Investment Income - Either	600.00		-	-	600.00
Miscellaneous	100.00	-	-	-	100.00
Seed Library	100.00	-	-	-	100.00
Total Expenditures	27,100.00	8,983.39	1,421.06	10,404.45	18,395.55
BALANCE		19,347.84	(1,071.06)	18,276.78	

^{^^}: Anonymous, Beth & Robert Nemchek, Erin & Kyle Quada, Gladys T. Torres

LIBRARY COMMISSION FY 2023-2024 BUDGET					
February Actual vs Budget					
RECEIPTS	FY 2023 Budget	January YTD	February	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other ^{^^}	2,000.00	805.00	25.00	830.00	
Fundraising	500.00	-	-	-	
LTC Grant	20,000.00	20,000.00	-	20,000.00	
Investment Income - GF	504.28	504.28	-	504.28	
Investment Income - Either	-	-		-	
Seed Library	100.00	-	-	-	
Total Receipts	30,476.23	28,681.23	25.00	28,706.23	
EXPENDITURES	FY 2023 Budget	January YTD	February	Year To Date	Net Budget
Adult Programs	500.00	216.99	-	216.99	283.01
Books, Media & Technology	5,500.00	2,840.22	544.45	3,384.67	2,115.33
Children's Programs	1,000.00	445.82	131.25	577.07	422.93
LTC Grant	20,000.00	6,901.42	9,458.88	16,360.30	3,639.70
Investment Income - GF	1,000.00	-	504.28	504.28	495.72
Investment Income - Either	600.00		-	-	600.00
Miscellaneous	100.00	-	-	-	100.00
Seed Library	100.00	-	-	-	100.00
Total Expenditures	27,100.00	10,404.45	10,638.86	21,043.31	7,756.69
BALANCE		18,276.78	(10,613.86)	7,662.92	

^{^^}: M. Duback, B. Johnson

LIBRARY COMMISSION FY 2023-2024 BUDGET					
March Actual vs Budget					
RECEIPTS	FY 2023 Budget	February YTD	March	Year To Date	
Carryover	7,371.95	7,371.95	-	7,371.95	
Donations/ Misc./other ^{^^}	2,000.00	830.00	5.00	835.00	
Fundraising	500.00	-	-	-	
LTC Grant	20,000.00	20,000.00	-	20,000.00	
Investment Income - GF	504.28	504.28	-	504.28	
Investment Income - Either	-	-		-	
Seed Library	100.00	-	-	-	
Total Receipts	30,476.23	28,706.23	5.00	28,711.23	
EXPENDITURES	FY 2023 Budget	February YTD	March	Year To Date	Net Budget
Adult Programs	500.00	216.99	182.57	399.56	100.44
Books, Media & Technology	5,500.00	3,384.67	244.56	3,629.23	1,870.77
Children's Programs	1,000.00	577.07	212.50	789.57	210.43
LTC Grant	20,000.00	16,360.30	1,363.30	17,723.60	2,276.40
Investment Income - GF	504.28	504.28	-	504.28	-
Investment Income - Either	-		-	-	-
Miscellaneous	100.00	-	-	-	100.00
Seed Library	100.00	-	96.92	96.92	3.08
Total Expenditures	27,100.00	21,043.31	2,099.85	23,143.16	4,561.12
BALANCE		7,662.92	(2,094.85)	5,568.07	

^^: Anonymous



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

File #: 23-1978

Agenda Date: 4/15/2024

Agenda #: 2.

Director's Report to the Library Commission

August 21, 2023

Budget News:

- Update for the donation button for the website – we need to figure out which bank account/fund we want the donations going into.
- All revenue from printing, copying, faxing etc. has transitioned to the Town of Ledyard. The Town has also agreed to pay the lease and maintenance agreement for the new photocopiers. The new machines are working extremely well and we have received several compliments from the public.
- FY23 will officially be coming to a close in the next few weeks.

Library News:

- I confirmed the Libraries Transforming Communities grant funds have been received. Now that we held our Community Conversations and heard directly from the public and members of our community, we can begin to spend the funds. Here is a breakdown of how the funding will be allocated based on what we confirmed through our conversations:
 - Installing an automatic door opener at Gales Ferry Library
 - Strengthening our collection offerings
 - Upgrading technology to aid with programming and events
 - Funding programs for all ages to meet local disability needs
- Hold slips are now printed with the names at the top of the receipt which is working out very well. We are discussing the possibility of implementing patron self-pick up for holds in the future.
- To follow the goals listed in our strategic plan about branding our library, we have created a new template for “date due” receipts. These receipts are now easier to read and include our logo, tag line, website, phone number, email etc.
- Summer Reading has been going well. We have seen record breaking program attendance for Children and Adults!

Building News:

- The meeting room at the Bill Library is set up and ready for the annual book sale which runs from Friday, August 18 through Sunday, August 27. Sarah Desormier, Friends of the Library President, has put in a lot of time getting everything set up and ready for the sale. She reported that donations have been down this year meaning there are not as many items to sell.

Town News:

- On August 30, the library will join forces with the Town of Ledyard Community Relations Committee at the Farmer's Market. Promotional library materials will be available along with the ability to sign up residents for library cards. Visitors to the table will also be encouraged to head up to the Bill Library for an open house and opportunity to complete a fun scavenger hunt. Incentives include free books and a free 3D print.

Respectfully Submitted,
Jennifer Smith
Library Director

Director's Report to the Library Commission
September 18, 2023

Library News:

- I submitted the Libraries Transforming Communities grant midterm report which summarized the responses we received from the Community Conversations. I asked for a slight reallocation of funding because our Public Works team believes they will be able to handle the electrical project for the automatic door installation (saving us between \$1,000 - \$1,500). Another need that was discussed during the conversation was to increase our sensory friendly titles for youth. To do this, we would need to purchase an additional shelving unit that would be used to expand our board book collection at Gales Ferry.
 - I heard back from Lee Ann who is our Gales Ferry District contact. She did respond letting me know the District approved the automatic door for Gales Ferry Library.
- 2023 Summer Reading at a glance:
 - Adult summer reading registration was up 34%
 - Adventures and reading logged skyrocketed at 6,082
 - The number of programs offered almost doubled and the attendance at the programs more than doubled at 2,242 attendees
 - 100% of survey responders agreed or strongly agreed that they felt welcome at the library this summer
 - 97% of survey responders agreed or strongly agreed that they got help from the library
- We are anticipating having a FT staff member out for an extended period of time beginning next month. I am working with Human Resources to hire an additional Library Assistant and distribute the same amount of hours over seven people rather than just six. Most staff members would like to work more hours, but the schedule is becoming too tricky to fill all the gaps with only six people to call upon.

Building News:

- The basement at the Bill Library has flooded several times this summer due to all the rain. The Public Works team takes great care of us and has been responsive in the clean up effort.

Respectfully Submitted,
Jennifer Smith
Library Director

Director's Report to the Library Commission

October 16, 2023

Budget News:

- I will be starting to crunch numbers for the FY25 budget in the coming weeks.

Library News:

- It is annual report time. I just submitted the State Library Annual Report and I am working on the Town Annual Report.
- I hope to interview candidates for the Substitute Library Associate the week of October 16, but I am waiting to hear back from Human Resources.
- Our annual Bill Library Association meeting and dinner is October 26.
- In the last few weeks, staff represented the library at the Back to School nights. Collectively, it was estimated that staff talked with approximately 350 families between both Gallup Hill and Juliet Long Elementary Schools. This month, we will also attend the Trunk-or-Treat Parks and Recreation event to hand out candy and library swag. Collaboration with other town departments AND increasing community awareness of library services are two of our strategic plan goals that we are actively pursuing.
- Library staff also worked hard to promote September as Library Card Sign-up Month this year. There was a push on our FaceBook, Instagram, website, and by word of mouth. We pulled statistics and noticed a big jump from last year to this year. September 2022 had 27 new card sign-ups compared to 54 this year! We welcome all ages from birth on up to register for a library card.



- Laura Norcia is our Seed Library Coordinator and just closed the Seed Library for the season. She volunteers countless hours each year to make the Seed Library a success for our community. Final numbers of seed packets handed out for free still need to be tallied.

Town News:

- Mary McGrattan will be stepping down as a Town Councilor and we will be assigned a new library liaison. New Town Councilors will take office on December 4, 2023.

Respectfully Submitted,
Jennifer Smith
Library Director

Director's Report to the Library Commission

November 20, 2023

Budget News:

- I am working on preparing our FY25 budget. I will present it at our December meeting for discussion and vote.

Library News:

- Drue Chappelle was hired to fill the Substitute Library Associate position. His training is off to a good start.
- We will be interviewing for the Administrative Assistant position this week. I was told over 100 candidates submitted applications for this opening.
- Andrea Holbrook submitted her resignation as the Assistant Librarian I – Adult Services. She is full-time primarily at the Gales Ferry Library and her last day will be December 6, 2023.
- Bill Library holds are now available to be picked up by patrons. They are shelved on the left of the adult new collection right next to the self-check out machine. Patrons can either check out at the self-check out machine or be waited on by staff at the desk. This change was implemented for several reasons, some of which include:
 - Make picking up hold more convenient for patrons
 - Increase patron privacy
 - Save staff time for other tasks
 - Improve work flow behind the circulation desk
 - Free up space behind the circulation desk
 - Repurpose some of the shelving behind the circulation desk



Building News:

- We have a new outdoor sign for the Gales Ferry Library that matches the one at Bill Library. A social media post went up thanking the Library Commission for approving the funding to purchase the new sign.
- We are pleased to offer an enhanced, sensory-friendly board book selection in the Children's department at both library buildings. Gales Ferry Library has a newly acquired shelving unit to house all the board books thanks to the Libraries Transforming Communities grant.



- A large storage cabinet was removed from the Children's room at Bill Library. Public Works reused old shelving to create a new place for our Early Reader collection. This change freed up space in the room and allowed us to expand two very popular collections - Early Readers and Graphic Novels. We still remain desperate for additional space.



- We have also been working on organizing our attic storage at the Bill Library.

Town News:

- At its regular meeting held on November 8, 2023, the Town Council authorized the Mayor to submit the ALA grant application for "Round II" of the *Libraries Transforming Communities: Assessable Small and Rural Communities Grant* in the amount of \$20,000 to purchase a new circulation/reference desk for the Bill Library designed to meet ADA requirements and better serve individuals with disabilities. The application is due by December 11, 2023.
- New Town Councilors have been decided and will take office on December 4, 2023. Thank you, Mary McGrattan, for being our Library Liaison!

Respectfully Submitted,
Jennifer Smith
Library Director

Director's Report to the Library Commission
December 11, 2023

Budget News:

- I have a draft of the FY25 budget ready to discuss.

Library News:

- Erica Christofferson accepted the Administrative Assistant position and begins December 14, 2023.
- The Assistant Librarian I – Adult Services position is posted.
- The Library Technician II – Youth Services position is posted.
- The Library Associate position is posted.

Building News:

- Both buildings are in good working order.

Town News:

- Councilor Carmen Garcia-Irizarry is our new liaison to the Library Commission.

Respectfully Submitted,
Jennifer Smith
Library Director

Director's Report to the Library Commission
January 23, 2023

Budget News:

- There was a slight adjustment to the FY25 library budget and the expense of the new photocopiers will be added to the libraries operating budget putting that line at \$21,262.00

Library News:

- Alyssa Drake accepted the Assistant Librarian I – Adult Services position and started January 16, 2024.
- The Library Technician II – Youth Services position interviews have concluded and a job offer has been made.
- The Library Associate position has been filled by Drue Chappelle who made a seamless transition from Substitute Library Associate.

Building News:

- Both buildings are in good working order.

Town News:

- I meet with the Mayor on Tuesday, January 23, 2024 at 9:30 a.m. for the Library budget meeting.

Respectfully Submitted,
Jennifer Smith
Library Director

Director's Report to the Library Commission

February 26, 2024 (Meeting canceled)

Budget News:

- The Mayor's budget is due early March followed by the budget presentation to Town Council later in March.

Library News:

- We are back to being fully staffed! The Library Technician II – Youth Services position has been filled. Jadzia Childs started February 12, 2024 and is off to a great start.
- I have exciting news to share regarding a recent grant application and a recent donation received.
- Our "Love Your Library" campaign is going well. Although we haven't brought in many monetary donations, we are definitely feeling the love from our community by all the wonderful hearts we received over the last several weeks!
- Four library staff members attended CPR and AED training and were certified this month.

Building News:

- Our HDMI cable broke which impacts usage of the AV equipment and projector at Bill Library. Matt, Assistant Librarian II, came up with a better solution and Public Works ran a Cat 6 cable in place of the long HDMI cable. The Cat 6 cable allows for a stronger connection over a longer distance. HDMI cables are now short and attached at each end. We are just waiting on a final piece to arrive and we should be back up and running. This equipment is aging and I am going to keep an eye out for a way to upgrade the entire system.

Reminder – ACLB upcoming webinar on What is DEI and what does it mean for libraries?
Wednesday, February 28, 2024 at 7:00 p.m.

Register through the ACLB website - <https://aclb.wildapricot.org/>

Director's Report to the Library Commission

March 18, 2024

Budget News:

- I attended the Library budget work session on Thursday, March 14, 2024. Thank you to those who were there virtually for support.

Library News:

- The Ledyard Public Library is one of 50 recipients in Round 2 of the Libraries Transforming Communities grant in the amount of \$20,000. This grant was written to replace the Bill Library circulation desk with a brand new ADA accessible desk.
- I was recently notified by the Community Foundation of Eastern CT that the Ledyard Public Library is part of a large bequest left by Joan D. Hauptfeld. We received a check for \$2,366.56 that is a designated grant to provide programmatic support (it is not for administrative purposes). If all continues to go well, we should be receiving this grant each year moving forward.

Building News:

- I am working with the Public Works team to replace the columns/pillars at the entrance of Gales Ferry Library.

Respectfully Submitted,
Jennifer Smith
Library Director

Director's Report to the Library Commission

April 15, 2024

Budget News:

- The public hearing on the Town budget is today, April 15.
- I attended the April 3 Finance Committee meeting to present three grant opportunities that the Ledyard Library is interested in applying for to expand our Children's collection with modern interactive audiobook options.
- Since the Finance Committee passed through the grant opportunities to Town Council, I also attended the Town Council meeting on April 10. The Council voted in approval of the Mayor to submit the following grant applications to expand the Libraries Children's Collections with modern interactive and audiobook options:
 - Dollar General Literacy Grant for Tonieboxes in the amount of \$4,000;
 - Ledyard Rotary Grant for Wonderbooks in the amount of \$1,000;
 - New London Kiwanis for Tonies and Wonderbooks in the amount of \$500.
- Library Giving Day was a success again this year bringing in \$946.14 from 7 donors. Thank you to all who donated including John and Claire Bolduc, David and Marie Engelman, Nancy Strawderman, the Tainter Family, Gayle Wilson, anonymous and an anonymous amante de la biblioteca! Donors will also be recognized in our May e-newsletter.

Library News:

- Library staff gave out 500 free ISO certified eclipse glasses in 3 days! We are collection solar glasses back to be recycled through the Astronomers without Borders program through April 19.
- Over the last year, there have been many changes beyond our control that have impacted our newspaper subscriptions. In light of this, we are examining our subscriptions and public interest in them through a survey. The survey is available on our website and is also in print at both locations. Your input is valuable to us as we find solutions.
- Since June 2022, our e-newsletter subscribers have grown from 1,003 to 1,419 (a 41% increase). You can subscribe through our website www.ledyardlibrary.org > scroll down on the homepage left side and enter your email for E-newsletter signup.
- In following the goals from the 2020 Strategic Plan, library staff members are working hard on the *Marketing Goal: To increase community awareness of library services*. Specifically, *Objective #2 Increase library's social media presence*.
 - January – March 2024, our library Facebook visits have increased 33% (over the same time last year)
 - January – March 2024, our library Instagram visits have increased 61% (over the same time last year)
 - The library social media accounts (Facebook and Instagram) saw a combined 40% increase in new followers from January – March 2024
- April 21-27, 2024 is National Volunteer Week. Thank you to all our library volunteers who put in countless hours of volunteer work over the course of the year especially the Ledyard Library Commission, Friends of the Ledyard Library, Teen volunteers, Seed Library volunteers, our book menders, and special event volunteers. You are all invited to our Volunteer Recognition Gathering at Bill Library on Wednesday, May 15, 2024 from 4:30-6:00 p.m. Please bring a potluck dish or dessert to share. Thank you, we appreciate you and all you do!

Building News:

- Increased mice activity was noted by pest control at the Bill Library. Upon further investigating, a sizeable hole was found on the outside meeting room door. Public Works installed a metal door plate to deter entry.
- Thanks to our talented Public Works team, there is a new coat rack in the hallway by the meeting room at Bill Library.
- Step stools for our young patrons now live in all restrooms along with both Children's Rooms.

Town News:

- A sidewalk construction project started on April 8. This newly designed sidewalk will come between the Bill Library and church and head up to the High School. From our Public Works Director: "It will include a considerable amount of effort at the trailhead area between the library and the church and will involve converting the cul-de-sac area to a curved section of road and some parking changes at the end of the parking area toward the church. It will be pretty busy, but the parking area toward the south end would remain accessible."

Respectfully Submitted,
Jennifer Smith
Library Director



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

File #: 23-1977

Agenda Date: 4/15/2024

Agenda #: 3.



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

File #: 23-1974

Agenda Date: 4/15/2024

Agenda #: 4.



SALVATORE J TOCCO IV

401-831-8224
WWW.JANNEY.COM

THE BILL LIBRARY ASSOCIATION

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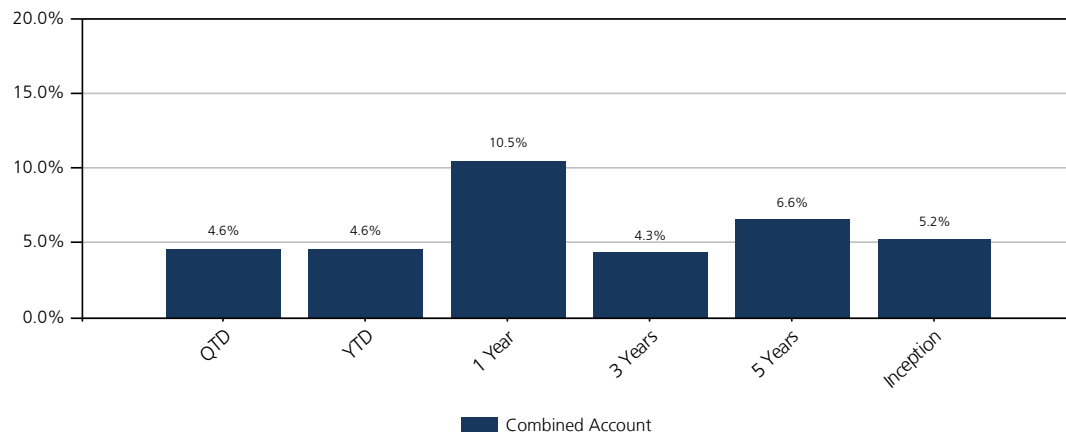
COMBINED PERFORMANCE AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION

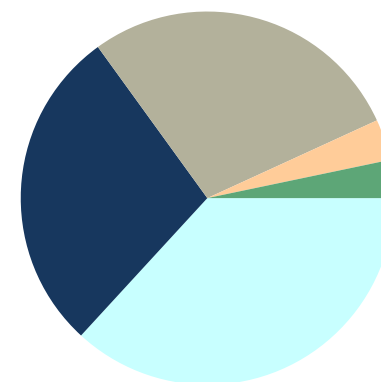


Account HH00054479-1

Investment Return Graph



Current Account Allocation



	Account Name Program Portfolio Style	Inception Date	Account Value	Quarter To Date	Year To Date	One Year	Three Year	Since Inception
	The Bill Library Association Total Combined Account	11/26/2012	\$1,417,543	4.63%	4.63%	10.46%	4.34%	5.24%
15301774	The Bill Library Building Fund COMPASS	11/26/2012	\$522,120	3.59%	3.59%	10.85%	2.07%	5.12%
44754488	The William Holton Memorial Fund 2 COMPASS	11/22/2023	\$399,671	5.88%	5.88%			10.41%
53696601	The William Holton Memorial Fund COMPASS	11/23/2016	\$398,720	4.66%	4.66%	9.72%	5.90%	6.02%

COMBINED PERFORMANCE AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

	Account Name Program Portfolio Style	Inception Date	Account Value	Quarter To Date	Year To Date	One Year	Three Year	Since Inception
29542811	Library Commission Funds-Gales Ferry Library PIONEER AF Moderate Growth & Income	3/30/2022	\$50,390	5.13%	5.13%	15.16%		6.26%
11258251	Library Commission Funds-Either Library PIONEER AF Moderate Growth & Income	12/29/2016	\$46,642	4.98%	4.98%	14.89%	3.25%	6.45%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

15301774 THE BILL LIBRARY BUILDING FUND

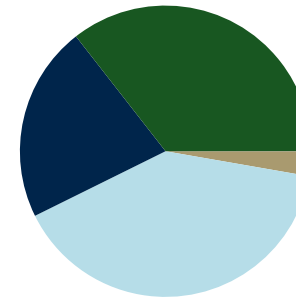
COMPASS

Statement of Portfolio Changes

Current Asset Allocation

	Quarter To Date	Year To Date	Since Inception 11/26/2012
Total Beginning Value	\$504,043	\$504,043	\$269,127
Net Deposits/Withdrawals	\$0	\$0	\$27,392
Total Earnings	\$18,077	\$18,077	\$225,600
Total Ending Value	\$522,120	\$522,120	\$522,120

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$522,120



Calendar Year Rate of Return

	2024	2023	2022	2021	2020	Since Inception 11/26/2012
Your Portfolio	3.59%	13.64%	-15.71%	10.39%	13.68%	5.12%

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year	Three Year	Five Year	Seven Year
Your Portfolio	3.59%	3.59%	10.85%	2.07%	6.22%	5.93%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

44754488 THE WILLIAM HOLTON MEMORIAL FUND 2

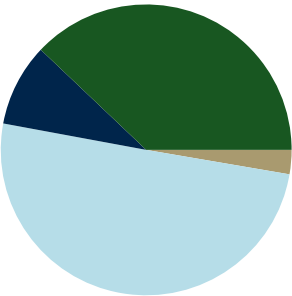
COMPASS

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 11/22/2023
Total Beginning Value	\$376,930	\$376,930	\$361,665
Net Deposits/Withdrawals	\$0	\$0	\$0
Total Earnings	\$22,741	\$22,741	\$38,006
Total Ending Value	\$399,671	\$399,671	\$399,671

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$400,875

Current Asset Allocation



Cash and Equivalents	2.7%
U.S. Equity	50.2%
International Equity	9.2%
Fixed Income	37.9%

Calendar Year Rate of Return

	2024	2023*	Since Inception 11/22/2023
Your Portfolio	5.88%	4.28%	10.41%

* The return reflected is for a partial year

Trailing Year Rate of Return

	Quarter To Date	Year To Date
Your Portfolio	5.88%	5.88%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

53696601 THE WILLIAM HOLTON MEMORIAL FUND

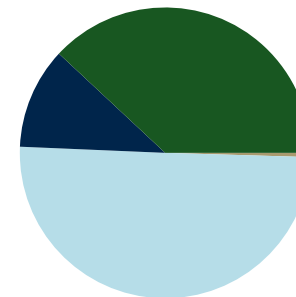
COMPASS

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 11/23/2016
Total Beginning Value	\$382,423	\$382,423	\$1,110
Net Deposits/Withdrawals	\$0	\$0	\$164,203
Total Earnings	\$16,297	\$16,297	\$233,407
Total Ending Value	\$398,720	\$398,720	\$398,720

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$401,942

Current Asset Allocation



Cash and Equivalents	0.5%
U.S. Equity	50.2%
International Equity	11.3%
Fixed Income	38.0%

Calendar Year Rate of Return

	2024	2023	2022	2021	2020	Since Inception 11/23/2016
Your Portfolio	4.66%	4.60%	-4.05%	24.74%	-2.55%	6.02%

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year	Three Year	Five Year	Seven Year
Your Portfolio	4.66%	4.66%	9.72%	5.90%	6.71%	6.15%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

29542811 LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY

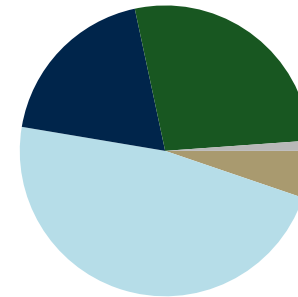
PIONEER

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 3/30/2022
Total Beginning Value	\$47,932	\$47,932	\$25,891
Net Deposits/Withdrawals	\$0	\$0	\$18,176
Total Earnings	\$2,458	\$2,458	\$6,323
Total Ending Value	\$50,390	\$50,390	\$50,390

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$50,390

Current Asset Allocation



Cash and Equivalents	5.2%
U.S. Equity	47.4%
International Equity	19.0%
Fixed Income	27.2%
Other	1.1%

Calendar Year Rate of Return

	2024	2023	2022*	Since Inception 03/30/2022
Your Portfolio	5.13%	13.12%	-5.08%	6.26%

* The return reflected is for a partial year

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year
Your Portfolio	5.13%	5.13%	15.16%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

11258251 LIBRARY COMMISSION FUNDS-EITHER LIBRARY

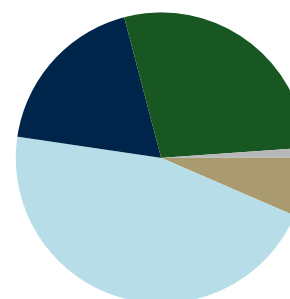
PIONEER

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 12/29/2016
Total Beginning Value	\$28,393	\$28,393	\$51,766
Net Deposits/Withdrawals	\$0	\$0	-\$43,323
Total Earnings	\$18,250	\$18,250	\$38,199
Total Ending Value	\$46,642	\$46,642	\$46,642

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$46,642

Current Asset Allocation



Calendar Year Rate of Return

	2024	2023	2022	2021	2020	Since Inception 12/29/2016
Your Portfolio	4.98%	12.99%	-10.10%	10.19%	9.93%	6.45%

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year	Three Year	Five Year	Seven Year
Your Portfolio	4.98%	4.98%	14.89%	3.25%	6.96%	5.89%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

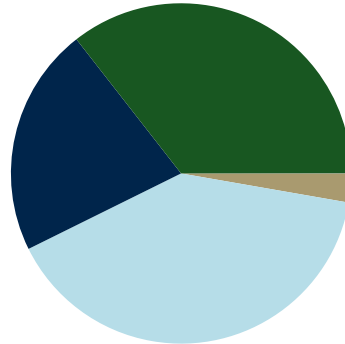
15301774

THE BILL LIBRARY BUILDING FUND

COMPASS

Asset Allocation

	Market Value	%
Cash and Equivalents	\$14,319	2.7%
U.S. Equity	\$208,570	39.9%
International Equity	\$113,628	21.8%
Fixed Income	\$185,533	35.5%
Other	\$69	0.0%
Total	\$522,120	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 11/26/2012
Total Beginning Value	\$504,043	\$504,043	\$269,127
Net Deposits/Withdrawals	\$0	\$0	\$27,392
Total Earnings	\$18,077	\$18,077	\$225,600
Total Ending Value	\$522,120	\$522,120	\$522,120
Performance Results			
Your Portfolio	3.59%	3.59%	5.12%

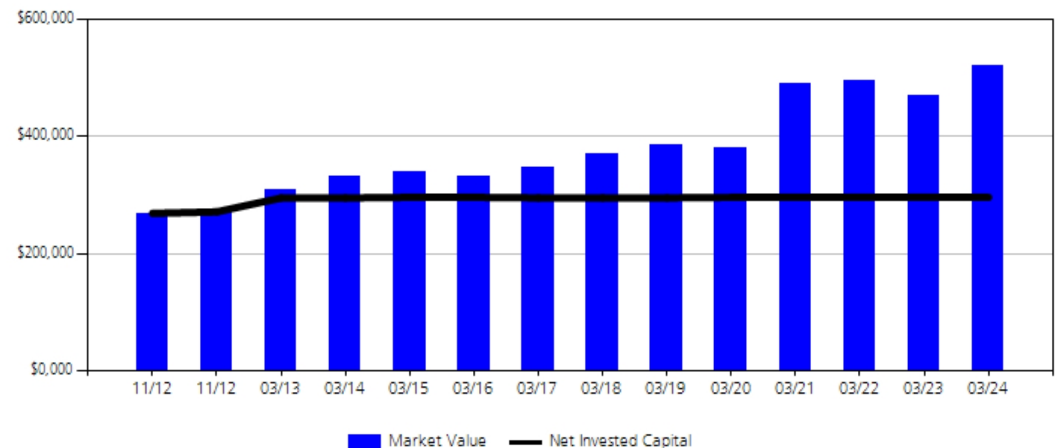
Returns shown for any period greater than 12 months are annualized

Value displayed above includes annuities but may exclude other assets not custodied at Janney such as certain mutual funds or insurance products. Calculation of performance returns includes the value listed above plus accrued income value including these assets and accrued income is \$522,120

Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
XLV	HLTHCR SEL SECT SPDR ETF	62,638	12.0
VEU	VNGRD FTSE ALL WORLD ETF	57,360	11.0
IEI	ISHS 3-7Y TRSY ETF	55,936	10.7
XLK	TECH SEL SECT SPDR ETF	51,026	9.8
VPL	VNGRD FTSE PACIFIC ETF	49,496	9.5
IEF	ISHS 7-10Y TRSY ETF	43,260	8.3
TLT	ISHS 20+ TRSY ETF	42,768	8.2
XLC	SELECT COMMN SVC SEL ETF	31,439	6.0
VCIT	VNGRD INTRM CORP BD ETF	23,026	4.4
VCSH	VNGRD SHRT TRM CORP ETF	21,647	4.1
Total		\$438,595	84.0

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

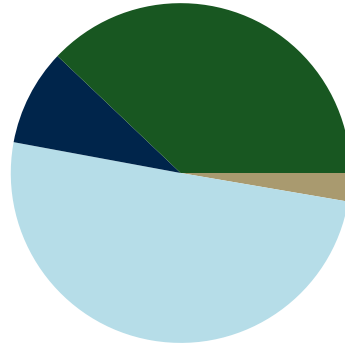
44754488

THE WILLIAM HOLTON MEMORIAL FUND 2

COMPASS

Asset Allocation

	Market Value	%
Cash and Equivalents	\$10,744	2.7%
U.S. Equity	\$200,719	50.2%
International Equity	\$36,682	9.2%
Fixed Income	\$151,526	37.9%
Total	\$399,671	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 11/22/2023
Total Beginning Value	\$376,930	\$376,930	\$361,665
Net Deposits/Withdrawals	\$0	\$0	\$0
Total Earnings	\$22,741	\$22,741	\$38,006
Total Ending Value	\$399,671	\$399,671	\$399,671
Performance Results			
Your Portfolio	5.88%	5.88%	10.41%

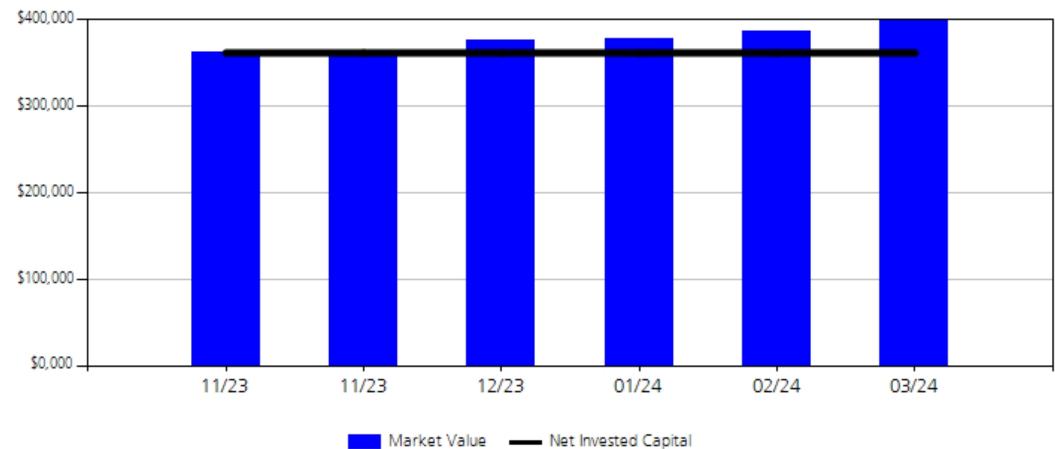
Returns shown for any period greater than 12 months are annualized

Value displayed above includes annuities but may exclude other assets not custodied at Janney such as certain m funds or insurance products. Calculation of performance returns includes the value listed above plus accrued income including these assets and accrued income is \$400,875

Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
46625HJY7	JPM NOTE 3.875 091024	24,798	6.2
00287YCX5	ABBVIE INC 3.8 031525	24,649	6.2
42217KBF2	HEALTH CARE 4.0 060125	24,578	6.1
09062XAF0	BIOGEN INC 4.05 091525	24,539	6.1
125523CB4	CIGNA CORP 3.4 030127	23,969	6.0
47233WDJ5	JEFFERIES GRP 6.0 022829	14,999	3.8
362320BA0	GTE CORP 6.94 041528	13,994	3.5
RTX	RTX CORP	9,558	2.4
AXP	AMERN EXPRESS CO	9,108	2.3
DAL	DELTA ARLNS INC NEW	9,000	2.3
Total		\$179,191	44.8

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

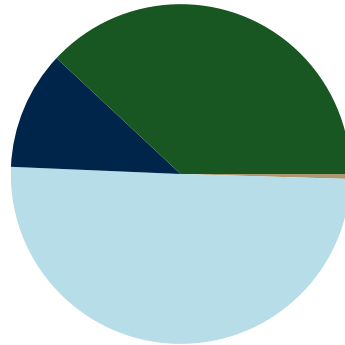
53696601

THE WILLIAM HOLTON MEMORIAL FUND

COMPASS

Asset Allocation

	Market Value	%
Cash and Equivalents	\$1,852	0.5%
U.S. Equity	\$200,210	50.2%
International Equity	\$44,973	11.3%
Fixed Income	\$151,685	38.0%
Total	\$398,720	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 11/23/2016
Total Beginning Value	\$382,423	\$382,423	\$1,110
Net Deposits/Withdrawals	\$0	\$0	\$164,203
Total Earnings	\$16,297	\$16,297	\$233,407
Total Ending Value	\$398,720	\$398,720	\$398,720

Performance Results

Your Portfolio	4.66%	4.66%	6.02%
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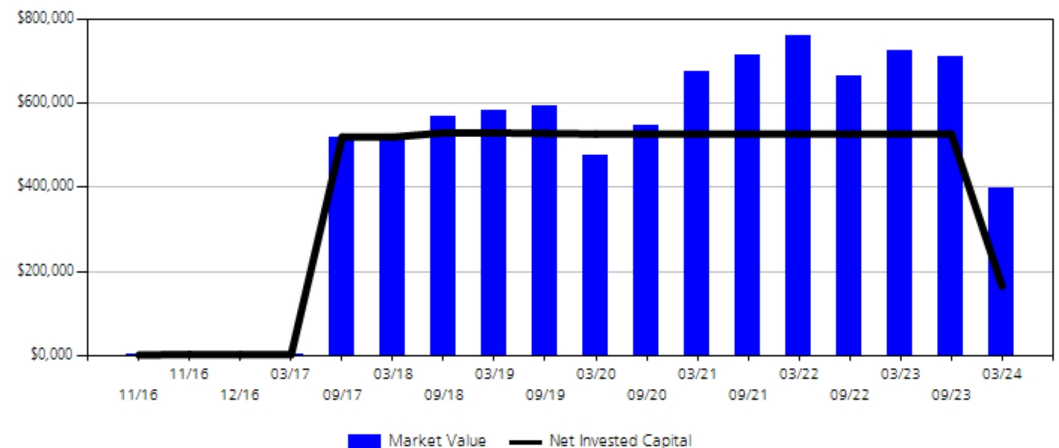
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Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
126650CS7	CVS CORP SR 5.0 120124	24,894	6.2
6174467X1	MS MTN 5.0 112425	24,850	6.2
360271AJ9	FULTON FINL 4.5 111524	24,736	6.2
14040HBZ7	CAPITAL ONE 4.25 043025	24,657	6.2
06051GFU8	BAC NOTE 4.45 030326	24,632	6.2
47233WDJ5	JEFFERIES GRP 6.0 022829	14,999	3.8
AVGO	BROADCOM INC	13,254	3.3
JPM	JPMORGAN CHASE & CO	13,220	3.3
362320BA0	GTE CORP 6.94 041528	12,918	3.2
JNJ	JOHNSON & JOHNSON	10,599	2.7
Total		\$188,758	47.3

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

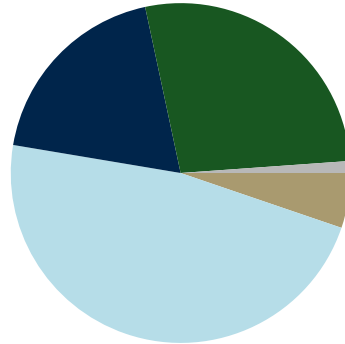
29542811

LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY

PIONEER

Asset Allocation

	Market Value	%
Cash and Equivalents	\$2,634	5.2%
U.S. Equity	\$23,894	47.4%
International Equity	\$9,574	19.0%
Fixed Income	\$13,717	27.2%
Other	\$571	1.1%
Total	\$50,390	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 3/30/2022
Total Beginning Value	\$47,932	\$47,932	\$25,891
Net Deposits/Withdrawals	\$0	\$0	\$18,176
Total Earnings	\$2,458	\$2,458	\$6,323
Total Ending Value	\$50,390	\$50,390	\$50,390
Performance Results			
Your Portfolio	5.13%	5.13%	6.26%

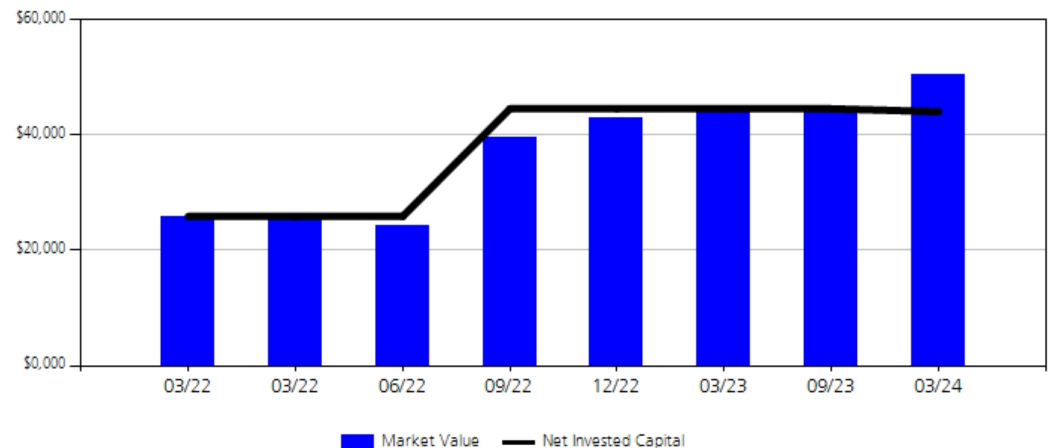
Returns shown for any period greater than 12 months are annualized

Value displayed above includes annuities but may exclude other assets not custodied at Janney such as certain m funds or insurance products. Calculation of performance returns includes the value listed above plus accrued incc value including these assets and accrued income is \$50,390

Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
AMBFX	AMR BAL F2	12,729	25.3
WMFFX	WASH MUT INVS F2	8,052	16.0
GBLFX	AMR GLB BAL F2	7,363	14.6
WGIFX	CAP WRLD GRW INC F2	5,239	10.4
AMEFX	INCOME FD OF AMER F2	4,843	9.6
ANWFX	NEW PERSP F2	2,599	5.2
SMCFX	SMALLCAP WRLD F2	2,492	4.9
MIAYX	AMR MLTISECT INCM F2	2,406	4.8
ABNFX	BOND FD OF AMER F2	2,275	4.5
ANBFX	AMR STR BD F2	2,208	4.4
Total		\$50,205	99.6

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

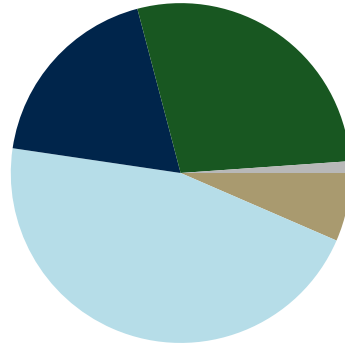
11258251

LIBRARY COMMISSION FUNDS-EITHER LIBRARY

PIONEER

Asset Allocation

	Market Value	%
Cash and Equivalents	\$3,035	6.5%
U.S. Equity	\$21,376	45.8%
International Equity	\$8,657	18.6%
Fixed Income	\$13,053	28.0%
Other	\$521	1.1%
Total	\$46,642	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 12/29/2016
Total Beginning Value	\$28,393	\$28,393	\$51,766
Net Deposits/Withdrawals	\$0	\$0	-\$43,323
Total Earnings	\$18,250	\$18,250	\$38,199
Total Ending Value	\$46,642	\$46,642	\$46,642
Performance Results			
Your Portfolio	4.98%	4.98%	6.45%

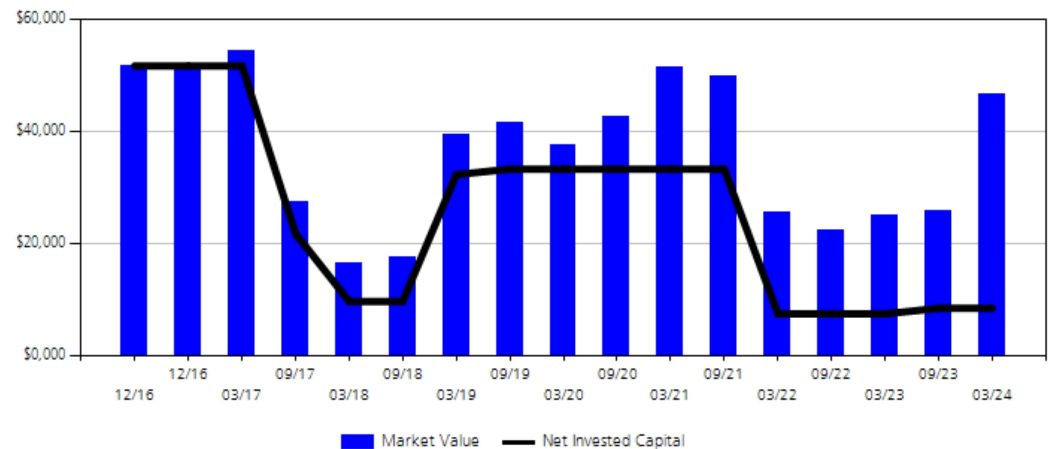
Returns shown for any period greater than 12 months are annualized

Value displayed above includes annuities but may exclude other assets not custodied at Janney such as certain m funds or insurance products. Calculation of performance returns includes the value listed above plus accrued incc value including these assets and accrued income is \$46,642

Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
AMBFX	AMR BAL F2	11,494	24.6
WMFFX	WASH MUT INVS F2	6,951	14.9
GBLFX	AMR GLB BAL F2	6,882	14.8
AMEFX	INCOME FD OF AMER F2	4,639	9.9
WGIFX	CAP WRLD GRW INC F2	4,623	9.9
SMCFX	SMALLCAP WRLD F2	2,295	4.9
MIAYX	AMR MLTISECT INCM F2	2,268	4.9
ABNFX	BOND FD OF AMER F2	2,264	4.9
ANBFX	AMR STR BD F2	2,252	4.8
ANWFX	NEW PERSP F2	2,195	4.7
Total		\$45,863	98.3

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

HOUSEHOLD SUMMARY AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

Account No Account Name Manager Style	Total Market Value	Estimated Annual Income	Portfolio Current Yield	Performance Summary						
				Quarter to Date	Year to Date	One Year	Three Year	Five Year	Seven Year	Ten Year
THE BILL LIBRARY ASSOCIATION	\$1,417,543	\$41,510	2.9%	4.63%	4.63%	10.46%	4.34%	6.57%	6.10%	4.69%
15301774 The Bill Library Building Fund COMPASS	\$522,120	\$12,239	2.3%	3.59%	3.59%	10.85%	2.07%	6.22%	5.93%	4.56%
44754488 The William Holton Memorial Fund 2 COMPASS	\$399,671	\$11,199	2.8%	5.88%	5.88%					
53696601 The William Holton Memorial Fund COMPASS	\$398,720	\$15,762	4.0%	4.66%	4.66%	9.72%	5.90%	6.71%	6.15%	
29542811 Library Commission Funds-Gales Ferry Library PIONEER AF Moderate Growth & Income	\$50,390	\$1,194	2.4%	5.13%	5.13%	15.16%				
11258251 Library Commission Funds-Either Library PIONEER AF Moderate Growth & Income	\$46,642	\$1,116	2.4%	4.98%	4.98%	14.89%	3.25%	6.96%	5.89%	

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

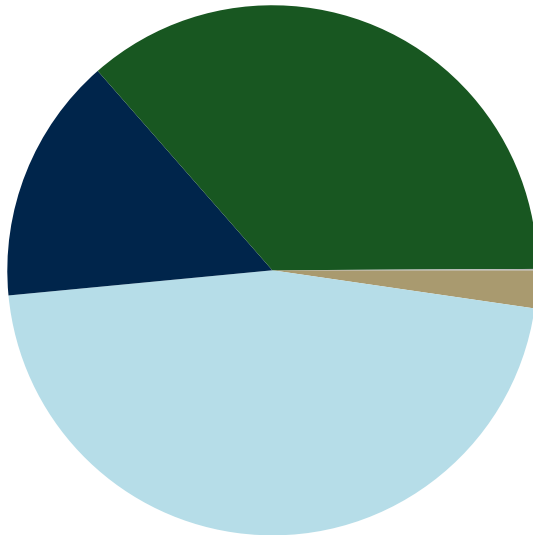
ASSET ALLOCATION AS OF MARCH 31, 2024






THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

Broad Asset Allocation



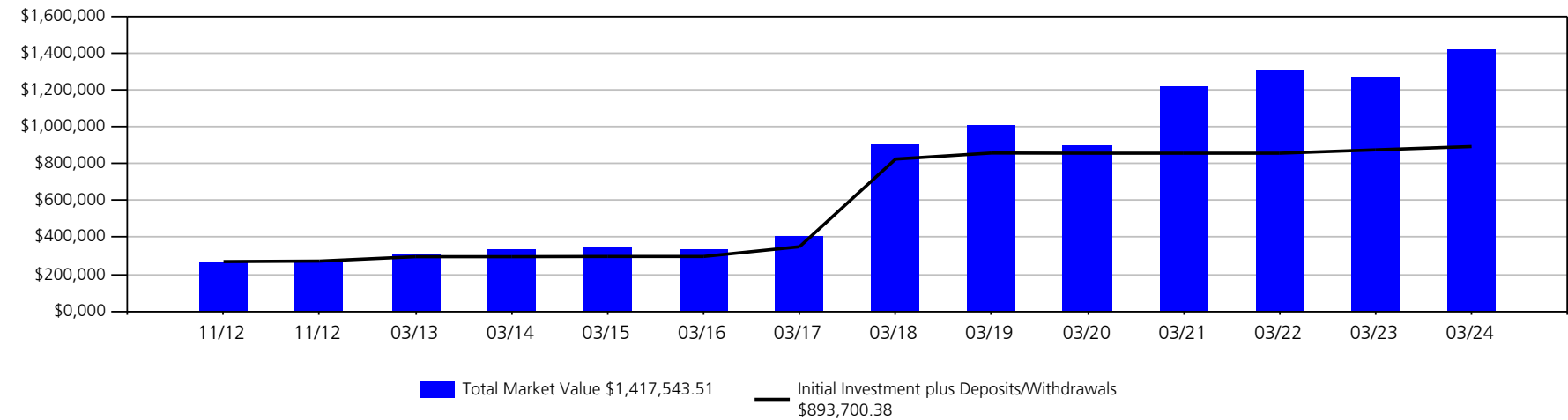
	Cash and Equivalents	2.3%
	U.S. Equity	46.2%
	International Equity	15.1%
	Fixed Income	36.4%
	Other	0.1%

Detailed Asset Allocation

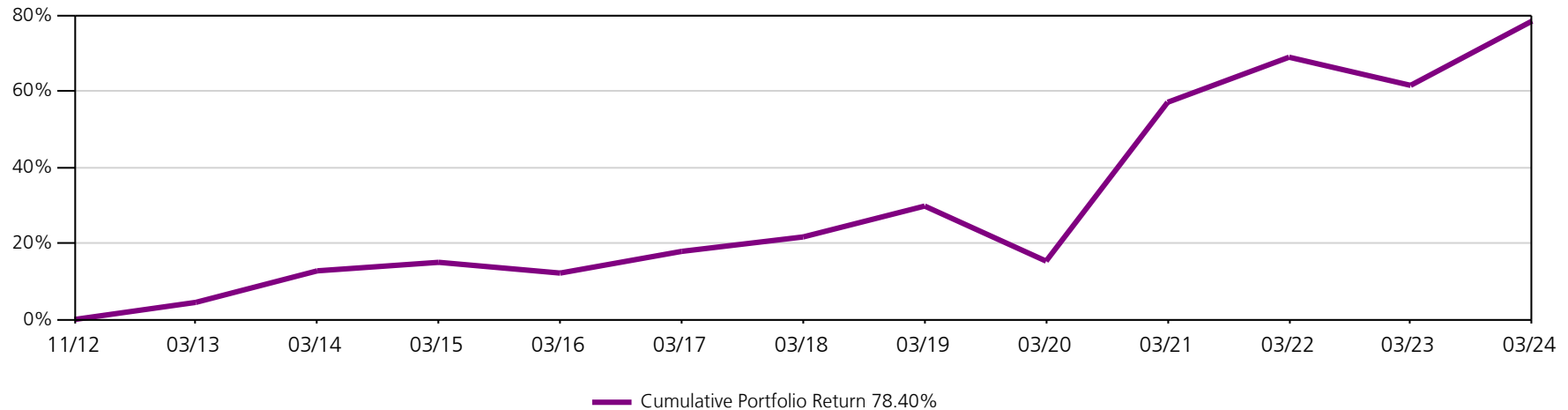
	Market Value	% of Asset Class	% of Total Portfolio
Cash and Equivalents	\$32,585	100.0	2.3
Cash and Equivalents	25,273	77.6	1.8
Cash held in Mutual Funds, ETFs, and UITs	7,311	22.4	0.5
Equity - U.S. & International	\$868,283	100.0	61.3
Large Cap	689,059	79.4	48.6
Mid Cap	168,569	19.4	11.9
Small Cap	10,629	1.2	0.7
Equity Mutual Funds, ETFs, and UITs	26	0.0	0.0
Fixed Income	\$515,515	100.0	36.4
Corporate Debt - Domestic Investment Grade	303,212	58.8	21.4
Fixed Income Mutual Funds, ETFs, and UITs	212,304	41.2	15.0
Other	\$1,160	100.0	0.1
Other Mutual Funds, ETFs, and UITs	1,160	100.0	0.1
Total Asset Allocation	\$1,417,543		



Net Invested Capital



Cumulative Portfolio Results



Non-performance assets are excluded from the Portfolio Growth Market Values and from the Cumulative Portfolio Return.

EQUITY ANALYSIS AS OF MARCH 31, 2024

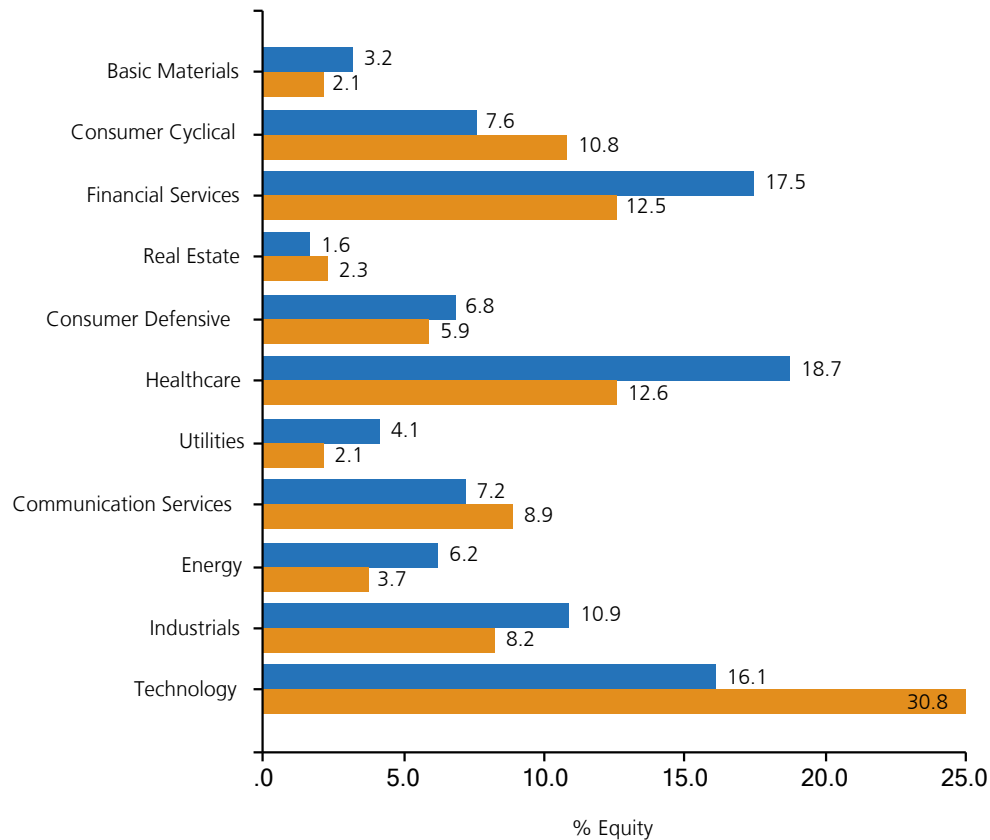
THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

Morningstar Equity Sector Weightings

Account S&P 500



Top Equity Holdings

Security	Symbol Cusip	% Equity	% Portfolio	Market Value
HLTHCR SEL SECT SPDR ETF	XLV	7.4	4.4	62,638
VNGRD FTSE ALL WORLD ETF	VEU	6.7	4.0	57,360
TECH SEL SECT SPDR ETF	XLK	6.0	3.6	51,026
VNGRD FTSE PACIFIC ETF	VPL	5.8	3.5	49,496
SELECT COMMN SVC SEL ETF	XLC	3.7	2.2	31,439
CONS DSCR SEL SPDR ETF	XLY	2.4	1.5	20,780
JPMORGAN CHASE & CO	JPM	2.4	1.4	20,230
JOHNSON & JOHNSON	JNJ	2.0	1.2	17,243
MEDTRONIC PLC	MDT	1.9	1.2	16,384
CONS STPLS SEL SPDR ETF	XLP	1.9	1.1	15,959
Total		40.3	24.2	\$342,554

PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

15301774 THE BILL LIBRARY BUILDING FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				11,713	11,713		2.15	252	0.83
Total Liquid Asset				11,713	11,713			252	0.83
TOTAL CASH AND EQUIVALENTS				11,713	11,713			252	0.83
EQUITY									
Consumer Cyclical									
Consumer Discretionary Select Sector SPDR ETF	XLY	113	183.89	15,665	20,780	5,114	0.74	157	1.47
Total Consumer Cyclical				15,665	20,780	5,114	0.76	157	1.47
Financial Services									
Sector Financial Select Sector SPDR ETF	XLF	377	42.12	14,733	15,879	1,146	1.53	242	1.12
Total Financial Services				14,733	15,879	1,146	1.52	242	1.12
Consumer Defensive									
Sector Consumer Staples Select Sector SPDR ETF	XLP	209	76.36	15,142	15,959	815	2.77	395	1.13
Total Consumer Defensive				15,142	15,959	815	2.48	395	1.13
Healthcare									
Sector Healthcare Select Sector SPDR ETF	XLV	424	147.73	45,205	62,638	17,432	1.50	920	4.42
Total Healthcare				45,205	62,638	17,432	1.47	920	4.42
Utilities									
Select Utilities Select Sector SPDR ETF	XLU	169	65.65	11,216	11,095	-120	3.33	363	0.78
Total Utilities				11,216	11,095	-120	3.27	363	0.78
Technology									
Sector Technology Select Sector SPDR ETF	XLK	245	208.27	23,003	51,026	28,023	0.71	357	3.60
Total Technology				23,003	51,026	28,023	0.70	357	3.60

PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

15301774 THE BILL LIBRARY BUILDING FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Equity Mutual Funds, ETFs, and UITs									
Ishares Core Msci Europe ETF	IEUR	140	57.85	7,018	8,099	1,080	3.02	244	0.57
Select Sector Communication Services Select Sector SPDR ETF	XLC	385	81.66	19,985	31,439	11,453	0.80	254	2.22
Vanguard Ftse All World Ex Us ETF	VEU	978	58.65	50,725	57,360	6,635	3.36	1,822	4.05
Vanguard FTSE Pacific ETF	VPL	651	76.03	44,191	49,496	5,304	3.17	1,462	3.49
Total Equity Mutual Funds, ETFs, and UITs				121,919	146,393	24,472	2.58	3,782	10.33
TOTAL EQUITY				246,882	323,770	76,882	1.92	6,215	22.84
FIXED INCOME									
Fixed Income Mutual Funds, ETFs, and UITs									
Ishares 20+ Yr Treasury Bond ETF	TLT	452	94.62	44,983	42,768	-2,216	3.70	1,526	3.02
Ishares 3-7Yr Treasury Bond ETF	IEI	483	115.81	55,154	55,936	782	2.57	1,386	3.95
Ishares 7-10Yr Treasury Bond ETF	IEF	457	94.66	43,539	43,260	-280	3.08	1,294	3.05
Vanguard Intermediate Term Corp Bond ETF	VCIT	286	80.51	27,354	23,026	-4,327	3.99	878	1.62
Vanguard Short Term Corp Bond ETF	VCSH	280	77.31	21,616	21,647	30	3.35	688	1.53
Total Fixed Income Mutual Funds, ETFs, and UITs				192,646	186,637	-6,010	3.09	5,772	13.17
TOTAL FIXED INCOME				192,646	186,637	-6,010	3.09	5,772	13.17
TOTAL HOLDINGS				\$451,241	\$522,120	\$70,872	2.34	\$12,239	36.83

PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

44754488 THE WILLIAM HOLTON MEMORIAL FUND 2

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				10,744	10,744		2.15	231	0.76
Total Liquid Asset				10,744	10,744			231	0.76
TOTAL CASH AND EQUIVALENTS				10,744	10,744			231	0.76
EQUITY									
Basic Materials									
Corteva Inc	CTVA	89	57.67	4,082	5,133	1,050	1.11	57	0.36
Ppg Industries Inc	PPG	51	144.90	6,972	7,390	418	1.81	133	0.52
Total Basic Materials				11,053	12,523	1,468	1.51	190	0.88
Consumer Cyclical									
Amazon.Com Inc	AMZN	46	180.38	6,847	8,297	1,450	0.00	0	0.59
Tjx Cos Inc New	TJX	50	101.42	4,474	5,071	596	1.33	67	0.36
Total Consumer Cyclical				11,321	13,368	2,046	0.50	67	0.94
Financial Services									
American Express Co	AXP	40	227.69	6,571	9,108	2,536	1.23	112	0.64
Chubb Ltd	CB	29	259.13	4,968	7,515	2,546	1.34	100	0.53
Cme Group Inc Cl A	CME	29	215.29	6,122	6,243	121	2.17	133	0.44
Goldman Sachs Group Inc	GS	19	417.69	6,428	7,936	1,508	2.66	209	0.56
Intercontinental Exchange Inc	ICE	39	137.43	4,441	5,360	918	1.31	70	0.38
Jpmorgan Chase & Co	JPM	35	200.30	3,019	7,011	3,991	2.31	147	0.49
Mastercard Inc Cl A	MA	10	481.57	4,111	4,816	704	0.55	26	0.34
Pnc Financial Services Group Inc	PNC	36	161.60	4,621	5,818	1,197	3.88	223	0.41
Total Financial Services				40,279	53,805	13,521	1.90	1,021	3.80
Consumer Defensive									
Colgate-Palmolive Company	CL	59	90.05	4,560	5,313	752	2.25	118	0.37

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PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

44754488 THE WILLIAM HOLTON MEMORIAL FUND 2

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Sysco Corp	SY Y	62	81.18	4,470	5,033	562	2.48	124	0.36
Total Consumer Defensive				9,030	10,346	1,314	2.34	242	0.73
Healthcare									
Bristol Myers Squibb Company	BM Y	81	54.23	3,987	4,393	405	4.53	194	0.31
Centene Corp Del	CNC	98	78.48	7,284	7,691	407	0.00	0	0.54
Johnson & Johnson	JNJ	42	158.19	5,540	6,644	1,104	3.02	200	0.47
Laboratory Corp of Amer Holdings New	LH	32	218.46	6,810	6,991	181	1.33	92	0.49
Medtronic Plc	MDT	89	87.15	11,206	7,756	-3,450	3.17	246	0.55
Waters Corp	WAT	16	344.23	4,475	5,508	1,032	0.00	0	0.39
Total Healthcare				39,302	38,982	-321	1.88	732	2.75
Utilities									
Sempra	SRE	90	71.83	6,619	6,465	-154	3.48	223	0.46
Total Utilities				6,619	6,465	-154	3.45	223	0.46
Communication Services									
Alphabet Inc Cl A	GOOGL	48	150.93	6,562	7,245	682	0.00	0	0.51
Total Communication Services				6,562	7,245	682	0.00		0.51
Energy									
Cenovus Energy Inc	CVE	400	19.99	7,083	7,996	912	2.06	165	0.56
Chevron Corp	CVX	47	157.74	5,570	7,414	1,843	4.10	306	0.52
Conocophillips	COP	50	127.28	3,260	6,364	3,103	1.80	116	0.45
Williams Cos Inc Del	WMB	145	38.97	5,215	5,651	435	4.89	276	0.40
Total Energy				21,128	27,424	6,293	3.15	863	1.93
Industrials									
Airbus Se Adr	EADSY	127	46.16	4,652	5,862	1,210	1.08	63	0.41
Delta Airlines Inc New	DAL	188	47.87	7,497	9,000	1,502	0.83	75	0.63
Rockwell Automation Inc	ROK	17	291.33	4,657	4,953	295	1.76	85	0.35

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PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

44754488 THE WILLIAM HOLTON MEMORIAL FUND 2

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Rtx Corp	RTX	98	97.53	7,213	9,558	2,345	2.41	231	0.67
Union Pacific Corp	UNP	30	245.93	6,660	7,378	718	2.14	156	0.52
Total Industrials				30,678	36,750	6,070	1.66	610	2.59
Technology									
Applied Materials Inc	AMAT	23	206.23	3,455	4,743	1,288	0.77	37	0.33
Marvell Technology Inc	MRVL	85	70.88	4,674	6,025	1,350	0.33	20	0.43
Te Connectivity Ltd	TEL	52	145.24	6,803	7,552	749	1.81	135	0.53
Texas Instruments Inc	TXN	46	174.21	6,992	8,014	1,021	3.00	239	0.57
Uber Technologies Inc	UBER	54	76.99	3,036	4,157	1,121	0.00	0	0.29
Total Technology				24,960	30,492	5,529	1.42	432	2.15
TOTAL EQUITY				200,933	237,401	36,448	1.84	4,379	16.75
FIXED INCOME									
Corporate Debt - Domestic Investment Grade									
Jpmorgan Chase & Co Sub Note Coupon:3.875% Maturity Date:2024-09-10	46625HJY7	25,000	99.19	25,044	24,798	-245	3.91	969	1.75
Abbvie Inc Sr Note Coupon:3.800% Maturity Date:2025-03-15	00287YCX5	25,000	98.60	25,027	24,649	-378	3.86	950	1.74
Health Care REIT Inc Note Coupon:4.000% Maturity Date:2025-06-01	42217KBF2	25,000	98.31	25,051	24,578	-472	4.07	1,000	1.73
Biogen Inc Sr Note Coupon:4.050% Maturity Date:2025-09-15	09062XAF0	25,000	98.16	25,026	24,539	-487	4.13	1,013	1.73
Cigna Corp New Unsecd Note Coupon:3.400% Maturity Date:2027-03-01	125523CB4	25,000	95.88	24,438	23,969	-469	3.56	850	1.69
Gte Corp Debenture Coupon:6.940% Maturity Date:2028-04-15	362320BA0	13,000	107.65	14,245	13,994	-250	6.47	902	0.99
Jefferies Grp Llc Bermudan Sr Note Coupon:6.000% Maturity Date:2029-02-28	47233WDJ5	15,000	99.99	15,018	14,999	-19	6.03	905	1.06
Total Corporate Debt - Domestic Investment Grade				153,848	151,526	-2,320	4.35	6,588	10.69
TOTAL FIXED INCOME				153,848	151,526	-2,320	4.35	6,588	10.69
TOTAL HOLDINGS				\$365,525	\$399,671	\$34,128	2.80	\$11,199	28.19

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Account HH00054479-1

44754488 THE WILLIAM HOLTON MEMORIAL FUND 2

PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

53696601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				1,852	1,852		2.15	40	0.13
Total Liquid Asset				1,852	1,852			40	0.13
TOTAL CASH AND EQUIVALENTS				1,852	1,852			40	0.13
EQUITY									
Basic Materials									
Dow Inc	DOW	53	57.93	3,224	3,070	-153	4.81	148	0.22
Total Basic Materials				3,224	3,070	-153	4.83	148	0.22
Consumer Cyclical									
Genuine Parts Co	GPC	34	154.93	3,188	5,268	2,080	2.59	136	0.37
Lowes Companies Inc	LOW	27	254.73	5,546	6,878	1,331	1.77	119	0.49
Total Consumer Cyclical				8,733	12,145	3,411	2.10	255	0.86
Financial Services									
Bank of America Corp	BAC	208	37.92	6,016	7,887	1,871	2.56	200	0.56
Chubb Ltd	CB	21	259.13	2,783	5,442	2,658	1.34	72	0.38
Citigroup Inc New	C	93	63.24	6,231	5,881	-349	3.34	197	0.41
Jpmorgan Chase & Co	JPM	66	200.30	6,843	13,220	6,376	2.31	277	0.93
Morgan Stanley	MS	78	94.16	7,793	7,344	-448	3.64	265	0.52
Travelers Cos Inc	TRV	22	230.14	2,816	5,063	2,247	1.75	88	0.36
Truist Financial Corp	TFC	184	38.98	8,106	7,172	-934	5.42	383	0.51
Total Financial Services				40,588	52,010	11,421	2.85	1,482	3.67
Real Estate									
Healthpeak Pptys Inc	DOC	232	18.75	6,837	4,350	-2,486	6.47	278	0.31
Vici Properties Inc	VICI	159	29.79	4,685	4,737	51	5.61	264	0.33
Total Real Estate				11,522	9,087	-2,435	5.97	542	0.64

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PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

53696601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Consumer Defensive									
Altria Group Inc	MO	67	43.62	4,626	2,923	-1,703	9.07	263	0.21
Diageo PLC New Spon Adr	DEO	21	148.74	2,502	3,124	621	2.70	84	0.22
Philip Morris Intl Inc	PM	61	91.62	6,222	5,589	-633	5.69	317	0.39
Target Corp	TGT	32	177.21	4,592	5,671	1,079	2.47	141	0.40
Unilever Plc Sponsored ADR New	UL	65	50.19	3,556	3,262	-293	3.69	119	0.23
Total Consumer Defensive				21,498	20,568	-929	4.49	924	1.45
Healthcare									
Johnson & Johnson	JNJ	67	158.19	10,734	10,599	-136	3.02	319	0.75
Medtronic Plc	MDT	99	87.15	9,760	8,628	-1,132	3.17	273	0.61
Merck & Company Inc	MRK	60	131.95	3,600	7,917	4,317	2.35	185	0.56
Novartis Ag Spon Adr	NVS	94	96.73	7,059	9,093	2,033	3.94	355	0.64
Pfizer Inc	PFE	188	27.75	8,143	5,217	-2,926	6.06	316	0.37
Total Healthcare				39,297	41,453	2,156	3.49	1,448	2.92
Utilities									
Duke Energy Corp	DUK	85	96.71	7,973	8,220	248	4.27	349	0.58
Nextera Energy Inc	NEE	85	63.91	2,992	5,432	2,440	3.25	175	0.38
Total Utilities				10,965	13,653	2,688	3.84	524	0.96
Communication Services									
At&T Inc	T	186	17.60	4,741	3,274	-1,467	6.34	206	0.23
Bce Inc	BCE	117	33.98	5,372	3,976	-1,396	8.72	344	0.28
Comcast Corp Cl A New	CMCSA	82	43.35	3,272	3,555	282	2.93	102	0.25
Crown Castle Inc	CCI	28	105.83	2,551	2,963	412	6.00	175	0.21
Total Communication Services				15,937	13,767	-2,169	6.01	828	0.97
Energy									
Chevron Corp	CVX	37	157.74	3,633	5,836	2,203	4.10	241	0.41

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PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

53696601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Conocophillips	COP	42	127.28	2,149	5,346	3,197	1.80	97	0.38
Exxon Mobil Corp	XOM	65	116.24	3,932	7,556	3,623	3.25	247	0.53
Total Energy				9,713	18,738	9,023	3.13	586	1.32
Industrials									
3M Company	MMM	34	106.07	5,048	3,606	-1,442	6.42	205	0.25
General Dynamics Corp	GD	17	282.49	3,344	4,802	1,458	1.95	97	0.34
Johnson Controls Intl Plc	JCI	92	65.32	3,669	6,009	2,340	2.27	136	0.42
Rtx Corp	RTX	65	97.53	4,848	6,339	1,491	2.41	153	0.45
Siemens A G Spon Adr	SIEGY	57	95.43	3,853	5,440	1,586	1.95	106	0.38
United Parcel Service Inc Cl B	UPS	36	148.63	6,844	5,351	-1,493	4.42	235	0.38
Total Industrials				27,605	31,548	3,940	2.96	932	2.23
Technology									
Broadcom Inc	AVGO	10	1,325.41	4,709	13,254	8,544	1.56	210	0.94
Cisco Systems Inc	CSCO	135	49.91	6,754	6,738	-15	3.20	216	0.48
Intel Corp	INTC	131	44.17	4,903	5,786	883	1.12	66	0.41
Microsoft Corp	MSFT	8	420.72	552	3,366	2,813	0.71	24	0.24
Total Technology				16,918	29,144	12,225	1.77	516	2.06
TOTAL EQUITY				205,999	245,183	39,178	3.34	8,184	17.29

FIXED INCOME

Corporate Debt - Domestic Investment Grade

Fulton Finl Corp Sub Note Coupon:4.500% Maturity Date:2024-11-15	360271AJ9	25,000	98.94	25,095	24,736	-358	4.55	1,125	1.74
Cvs Caremark Corp Sr Note Coupon:5.000% Maturity Date:2024-12-01	126650CS7	25,000	99.58	25,180	24,894	-285	5.02	1,250	1.76
Capital One Finl Corp Sr Note Coupon:4.250% Maturity Date:2025-04-30	14040HBZ7	25,000	98.63	25,106	24,657	-448	4.31	1,063	1.74
Morgan Stanley Sub Note Ser F Coupon:5.000% Maturity Date:2025-11-24	6174467X1	25,000	99.40	25,385	24,850	-535	5.03	1,250	1.75

PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

53696601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Bank America Corp Sub Note Coupon:4.450% Maturity Date:2026-03-03	06051GFU8	25,000	98.53	25,112	24,632	-479	4.52	1,113	1.74
Gte Corp Debenture Coupon:6.940% Maturity Date: 2028-04-15	362320BA0	12,000	107.65	13,149	12,918	-231	6.47	833	0.91
Jefferies Grp Llc Bermudan Sr Note Coupon:6.000% Maturity Date:2029-02-28	47233WDJ5	15,000	99.99	15,018	14,999	-19	6.03	905	1.06
Total Corporate Debt - Domestic Investment Grade				154,044	151,685	-2,355	4.97	7,538	10.70
TOTAL FIXED INCOME				154,044	151,685	-2,355	4.97	7,538	10.70
TOTAL HOLDINGS				\$361,895	\$398,720	\$36,823	3.95	\$15,762	28.13

PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

29542811 LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				184	184		2.15	4	0.01
Total Liquid Asset				184	184			4	0.01
TOTAL CASH AND EQUIVALENTS				184	184			4	0.01
EQUITY									
Equity Mutual Funds, ETFs, and UITs									
Capital World Growth & Income CI F2	WGIFX	81	64.72	4,350	5,239	888	1.86	99	0.37
Income Fund of America CI F2	AMEFX	200	24.24	4,849	4,843	-6	3.64	181	0.34
New Perspective CI F2	ANWFX	43	60.34	2,291	2,599	307	1.02	27	0.18
Smallcap World CI F2	SMCFX	35	70.54	2,215	2,492	275	0.84	21	0.18
Washington Mutual Investors CI F2	WMFFX	130	62.12	7,145	8,052	905	1.66	134	0.57
Total Equity Mutual Funds, ETFs, and UITs				20,851	23,224	2,369	1.99	462	1.64
TOTAL EQUITY				20,851	23,224	2,369	1.99	462	1.64
FIXED INCOME									
Fixed Income Mutual Funds, ETFs, and UITs									
American Multisector Income CI F2	MIAYX	258	9.33	2,321	2,406	84	6.21	149	0.17
American Strategic Bond CI F2	ANBFX	244	9.03	2,496	2,208	-288	2.46	45	0.16
Bond Fund of America CI F2	ABNFX	202	11.28	2,423	2,275	-148	4.16	94	0.16
Total Fixed Income Mutual Funds, ETFs, and UITs				7,239	6,889	-352	4.18	288	0.49
TOTAL FIXED INCOME				7,239	6,889	-352	4.18	288	0.49
BALANCED									
Balanced Mutual Funds, ETFs, and UITs									
American Balanced CI F2	AMBFX	376	33.82	11,436	12,729	1,292	2.40	309	0.90
American Global Balanced CI F2	GBLFX	196	37.50	6,649	7,363	713	1.81	131	0.52
Total Balanced Mutual Funds, ETFs, and UITs				18,085	20,092	2,005	2.19	440	1.42

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Account HH00054479-1

29542811 LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
TOTAL BALANCED				18,085	20,092	2,005	2.19	440	1.42
TOTAL HOLDINGS				\$46,360	\$50,390	\$4,022	2.37	\$1,194	3.55

PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

11258251 LIBRARY COMMISSION FUNDS-EITHER LIBRARY

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				780	780		2.15	17	0.06
Total Liquid Asset				780	780			17	0.06
TOTAL CASH AND EQUIVALENTS				780	780			17	0.06
EQUITY									
Equity Mutual Funds, ETFs, and UITs									
Capital World Growth & Income CI F2	WGIFX	71	64.72	4,040	4,623	582	1.86	88	0.33
Income Fund of America CI F2	AMEFX	191	24.24	4,575	4,639	63	3.64	173	0.33
New Perspective CI F2	ANWFX	36	60.34	1,986	2,195	208	1.02	23	0.15
Smallcap World CI F2	SMCFX	33	70.54	2,102	2,295	192	0.84	19	0.16
Washington Mutual Investors CI F2	WMFFX	112	62.12	6,321	6,951	629	1.66	116	0.49
Total Equity Mutual Funds, ETFs, and UITs				19,026	20,703	1,674	2.02	418	1.46
TOTAL EQUITY				19,026	20,703	1,674	2.02	418	1.46
FIXED INCOME									
Fixed Income Mutual Funds, ETFs, and UITs									
American Multisector Income CI F2	MIAYX	243	9.33	2,209	2,268	59	6.21	140	0.16
American Strategic Bond CI F2	ANBFX	249	9.03	2,424	2,252	-172	2.46	46	0.16
Bond Fund of America CI F2	ABNFX	201	11.28	2,343	2,264	-80	4.16	93	0.16
Total Fixed Income Mutual Funds, ETFs, and UITs				6,977	6,785	-193	4.12	280	0.48
TOTAL FIXED INCOME				6,977	6,785	-193	4.12	280	0.48
BALANCED									
Balanced Mutual Funds, ETFs, and UITs									
American Balanced CI F2	AMBFX	340	33.82	10,553	11,494	940	2.40	279	0.81
American Global Balanced CI F2	GBLFX	184	37.50	6,400	6,882	481	1.81	123	0.49
Total Balanced Mutual Funds, ETFs, and UITs				16,953	18,376	1,421	2.18	401	1.30

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PORTFOLIO HOLDINGS BY ACCOUNT AS OF MARCH 31, 2024
 THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

11258251 LIBRARY COMMISSION FUNDS-EITHER LIBRARY

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
TOTAL BALANCED				16,953	18,376	1,421	2.18	401	1.30
TOTAL HOLDINGS				\$43,735	\$46,642	\$2,902	2.39	\$1,116	3.29

ESTIMATED MONTHLY INCOME BY ACCOUNT AS OF MARCH 31, 2024

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

Account Name													
Account Type													
Account Number	04/24	05/24	06/24	07/24	08/24	09/24	10/24	11/24	12/24	01/25	02/25	03/25	Total
The William Holton Memorial Fund													
Non-Profit Account													
53696601	1,639	1,481	1,601	650	749	1,532	1,994	1,481	1,601	650	850	1,532	15,762
The Bill Library Building Fund													
Non-Profit Account													
15301774	502	502	2,117	502	502	1,995	502	502	2,117	502	502	1,995	12,239
The William Holton Memorial Fund 2													
Non-Profit Account													
44754488	685	310	1,155	234	703	2,546	685	248	1,155	234	698	2,546	11,199
Library Commission Funds-Gales Ferry Library													
Non-Profit Account													
29542811	21	21	245	21	21	245	21	21	293	21	21	245	1,194
Library Commission Funds-Elther Library													
Non-Profit Account													
11258251	21	21	227	21	21	227	21	21	269	21	21	227	1,116
TOTAL PORTFOLIO	2,868	2,335	5,345	1,427	1,995	6,545	3,223	2,272	5,435	1,427	2,091	6,545	41,510
Grand Total	2,868	2,335	5,345	1,427	1,995	6,545	3,223	2,272	5,435	1,427	2,091	6,545	41,510



ACCOUNTS INCLUDED IN THIS REPORT

JANNEY ACCOUNTS

Account Number	Account Name	Manager	Tax Status	Account Value	% of Total Portfolio
15301774	THE BILL LIBRARY BUILDING FUND	COMPASS	Tax Deferred/Exempt	\$522,119.81	36.8
44754488	THE WILLIAM HOLTON MEMORIAL FUND 2	COMPASS	Tax Deferred/Exempt	\$399,671.09	28.2
53696601	THE WILLIAM HOLTON MEMORIAL FUND	COMPASS	Tax Deferred/Exempt	\$398,720.42	28.1
29542811	LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY	PIONEER	Tax Deferred/Exempt	\$50,389.65	3.6
11258251	LIBRARY COMMISSION FUNDS-EITHER LIBRARY	PIONEER	Tax Deferred/Exempt	\$46,642.45	3.3
Total Internal Accounts				\$1,417,543.42	100.0



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Limitations

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This report does not contain investment advice or recommendations or constitute an offer to sell or buy any securities and may not be used or relied upon in connection with any offer or sale of securities.

Janney does not offer tax advice, nor do we make any representations as the tax status of any security within this report. This report may reflect average cost basis when a security is purchased in multiple lots. Please consult a qualified accountant or attorney for tax reporting advice.

The information contained herein, while not guaranteed, has been obtained from sources which we believe to be reliable and accurate.

External Assets/Liabilities

All information pertaining to any external assets and liabilities included in this report has been provided by client. Janney is not responsible for verifying, and has not independently verified, the accuracy of any information related to external assets or liabilities provided by client to Janney. Client should notify their Janney Financial Advisor immediately if there are any inaccuracies in the information that client has provided to Janney. Neither Janney nor your Financial Advisor provides advice on assets other than securities.

Investment Risk

All investments or investment strategies involve risk. Investors should consider the investment objectives, risks, charges and expenses of an investment or strategy carefully before investing.

Performance Information

The primary performance data used in most reports is a time-weighted methodology. Time weighted returns provide an accurate measure of how an account was managed regardless of the dollar value and is unaffected by cash flows. Your returns are calculated after the deduction of program fees (net), include the reinvestment of dividends and capital gains and are independent of the timing of your deposits or withdrawals to or from your account (for any that are time weighted.) Time weighted return calculations are most appropriate when comparing your portfolio's returns to index returns (i.e., benchmark) or manager returns. The alternate methodology available is dollar weighted, also known as money weighted or internal rate of return (IRR). This return can be provided in situations where there are large cash flows because greater relative weighting is given to those time periods where more money is invested in the portfolio. Any report that provides a dollar weighted return will label it as such. All other reports will display a time weighted return.

Not all assets referenced in this report are included in performance return calculations. Excluded assets may be referred to as non-performance assets. Examples of securities that may not be included are annuities, life insurance products and mutual funds not custodied at Janney. You can refer to the Portfolio Summary page to see a further explanation of the assets and values that are included or excluded in the stated returns

The term inception means the point in time upon which the account(s) became eligible for performance reporting and may or may not represent the account opening date.

Indices

Indices are hypothetical portfolios of specified securities, the performance of which is used as a benchmark in judging the relative performance of securities. Indices are unmanaged portfolios, include the reinvestment of dividends and capital gains and do not include the deduction of advisory fees or trading commissions, which would reduce returns and used for illustrative purposes only. It is not possible to invest in an index.

Index returns are used for illustrative purposes only. There may be material differences between your account and the indices references in this report. You should contact your Financial Advisor with any questions. For information relating to a specific index referenced in this report, please go to <http://janney.com/reports>.

Asset Allocation

All asset allocation features utilize the Morningstar X-ray functionality which is a sophisticated analytical tool that identifies the underlying securities in any mutual funds and annuities held in your account to help in evaluating your overall asset allocation and sector weightings, including exposing any concentrated positions. Classifications displayed as 'other' represent securities that have not been classified as part of an asset class by Morningstar. The 'Cash held in Mutual Funds, ETFs and UITs' category may include securities that Morningstar classifies as cash equivalents including Commercial Paper, Floating Rate Notes, Money Markets, Repurchase Agreements and any Government, Agency, Mortgage-Backed Securities, Municipal Bonds and CDs with maturities within 91 days.

Ratings - Fixed Income Securities

Many fixed income securities receive credit ratings from Nationally Recognized Statistical Rating Organizations (NRSROs) (e.g., Standard & Poor's (S&P), Moody's or Fitch). These NRSROs assign ratings to securities by assessing the likelihood of issuer default. Changes in the credit strength of an issuer may reduce the credit rating of its debt investments and may affect their value. High-quality debt instruments are rated at least AA or its equivalent by any NRSRO or are unrated debt instruments of equivalent quality. Issuers of high-grade debt instruments are considered to have a very strong capacity to pay principal and interest. Investment grade debt instruments are rated at least BBB or its equivalent by any NRSRO or are unrated debt instruments of equivalent quality. Baa rated securities are considered to have adequate capacity to pay principal and interest, although they also have speculative characteristics. Lower rated debt securities are more likely to be adversely affected by changes in economic conditions than higher rated debt securities.

Income

Any income included is for informational purposes only and should not be relied on to prepare tax filings. Information in the report is believed to be reliable but cannot be guaranteed. We suggest you review this information with your tax advisor and refer to the Form 1099(s) and other applicable tax reports issued to you for tax reporting purposes. Information is provided as of the date on the report and subject to change. Income totals do not include capital gain distributions, partnership distributions, royalty payments and return of capital.

Estimated Income

Estimated annual/monthly income is based on the most current information available to Janney. If current information is not available for a particular security, Janney will not include estimated income information. If income information is available but a payment frequency is not, Janney assumes a monthly income payment.

The basis or method of calculation for estimated income are as follows:

Equity (Stock)	Total number of shares multiplied by most recent dividend issued per share
Fixed Income (bonds)	Coupon schedule for the 12 months following the report date
Cash Equivalents	Total cash value multiplied by the 1-year rate of the 30-day Money Market Index (Taxable)

Current Yield

Current Yield equals the security's estimated annual income divided by its total market value.

Please contact your Financial Advisor if your financial situation, risk tolerance, or investment objectives have changed, there are additional restrictions you wish to discuss regarding your account, or you wish to modify existing restrictions. A copy of Janney's Form ADV, Part 2 disclosure documents are available free of charge on Janney's website (janney.com) or from your Financial Advisor.

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End of Report



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

File #: 24-0335

Agenda Date: 4/15/2024

Agenda #: 5.



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

File #: 24-0333

Agenda Date: 4/15/2024

Agenda #: 1.



TOWN OF LEDYARD

Library Commission

Meeting Minutes

Bill Library
718 Colonel Ledyard Highway
Ledyard, Connecticut 06339

Gales Ferry Library
18 Hurlbutt Road
Gales Ferry, Connecticut 06335

Chair
John Bolduc

Regular Meeting

Monday, March 18, 2024

7:00 PM

Bill Library

Bill Library

I. CALL TO ORDER

Chair Bolduc called the meeting to order at 7:02 p.m. at the Bill Library.

II. ROLL CALL

Present Chair John Bolduc
Commissioner Barbara Candler
Commissioner Brian Cronin
Commissioner Ralph Hightower
Commissioner Rebecca Nash
Commissioner Carol Ganz
Commissioner Elizabeth Rumery
Excused Commissioner Ellin Grenger
Commissioner Rolf Racich

In addition, the following were present:
Jennifer Smith - Library Director
Carmen Garcia-Irizarry - Town Council Liaison
Naomi Rodriguez - Town Council Chair
Sarah Desormier - Friends of the Ledyard Library President
Jan Dawson - Gales Ferry resident

III. RESIDENTS & PROPERTY OWNERS COMMENTS

Chair Bolduc welcomed both Ms. Desormier and Ms. Dawson. Chair Bolduc decided that they will make their comments when the agenda items are discussed.

IV. PRESENTATIONS / INFORMATIONAL ITEMS

Stacey Burt: Assistant Librarian I - Youth Services

Stacey Burt, known to our patrons as Mrs. Burt, made a presentation about Youth Services at the Ledyard Public Library. Mrs. Burt started off discussing how her goal is to get books into children's hands. She chooses developmentally appropriate items, making sure to represent a diverse and inclusive collection.

In addition to selecting all items to add to the Children's and Teen collections, Mrs. Burt is also responsible for all the programming for kids ages 0-18 years old and their families. She spends money from the Library Commission to help support her programming initiatives. This also includes purchasing the prizes for the Summer Adventure Program which include items such as magnetic blocks, bouncy balls, JBL speaker, Moon Pals that comes with a book, Amazon gift cards, amongst others. This upcoming summer, everyone who logs three adventures will receive a drawstring bag with a button that has the library logo on it.

Mrs. Burt works hard to stretch her programming funding as far as possible and is grateful for partnering with CT Humanities. CT Humanities often covers 75% of the program and the library pays the remaining 25%. Some of the new programs offered over the last year with this partnership include Draw a Cartoon (special guest speaker as part of the graphic novel book club), Pete the Cat with Al DeCant (popular children's book character made a visit to read, sing, and kick-off the 2023 Summer Adventure Program), and Cool-ology (STEAM series of workshops).

The proposed Summer Adventure Program: Read, Make, Explore program calendar was shared. Mrs. Burt has an action packed, exciting summer planned for our Ledyard community! The summer program starts on June 15 and runs through August 17, 2024. Stay tuned for further details by signing up for the library e-newsletter on the website, or by following our library Facebook and Instagram pages @LedyardPublicLibrary. Mrs. Burt finished her presentation by showering all Commission members and attendees with bubbles!

Ms. Smith read aloud a post made to the Ledyard Community Resource Facebook page about a resident who was recently inquiring about which libraries in the Southeastern/Rhode Island border area have great children's sections including "toys and activities type stuff." Another resident who is a frequent flyer at the Ledyard Library wrote back saying: "Westerly library is gorgeous! They have a bilingual storytime once a month that is a lot of fun too. However, Mrs. Burt at the Ledyard Libraries is phenomenal. She runs a few different types of storytimes and always has activities going on for the kiddos. She works at both Ledyard Library locations, the Bill and the one in Gales Ferry. She builds really meaningful relationships with the patrons, and knows many of the children by name." Ms. Smith said she is very proud of the library staff because they all go above and beyond to make the library a welcoming, accessible, and inclusive space where everyone is invited to learn, discover, create, and connect.

V. MEMBER COMMENTS

None.

VI. REPORTS

1. Treasurer's Report

Mr. Hightower presented both the January and February Treasurer's reports.

In January, the Commission received a total of \$350.00 in donations and spent a total of \$1,421.06. The February report stated \$25.00 in donations were received while \$10,638.86 was

spent.

Since our last meeting in January, the Investment Working Group met with the Bill Library Association President and Treasurer to review library accounts. Ms. Smith was concerned that the Bill Library Association was holding Library Commission money unbeknownst to the Commission. She called a meeting to simply discuss the funds and learn about the history of why the accounts were set up in that way. It was decided that the Library Commission funds would be transferred to the professionally managed "Either Library" investment account so they can begin to earn more rather than sitting in the Dime Bank account earning next to nothing. That transfer of funding in the amount of around \$16,000.00 is in progress.

2. Director's Report

Ms. Smith presented both the February and March Director's report.

February 26, 2024 (Meeting canceled)

Budget News:

- The Mayor's budget is due early March followed by the budget presentation to Town Council later in March.

Library News:

- We are back to being fully staffed! The Library Technician II - Youth Services position has been filled. Jadzia Childs started February 12, 2024 and is off to a great start.
- I have exciting news to share regarding a recent grant application and a recent donation received.
- Our "Love Your Library" campaign is going well. Although we haven't brought in many monetary donations, we are definitely feeling the love from our community by all the wonderful hearts we received over the last several weeks!
- Four library staff members attended CPR and AED training and were certified this month.

Building News:

- Our HDMI cable broke which impacts usage of the AV equipment and projector at Bill Library. Matt, Assistant Librarian II, came up with a better solution and Public Works ran a Cat 6 cable in place of the long HDMI cable. The Cat 6 cable allows for a stronger connection over a longer distance. HDMI cables are now short and attached at each end. We are just waiting on a final piece to arrive and we should be back up and running. This equipment is aging and I am going to keep an eye out for a way to upgrade the entire system.

Reminder - ACLB upcoming webinar on What is DEI and what does it mean for libraries?
Wednesday, February 28, 2024 at 7:00 p.m.

Register through the ACLB website - <https://aclb.wildapricot.org/>

March 18, 2024

Budget News:

- I attended the Library budget work session on Thursday, March 14, 2024. Thank you to

those who were there virtually for support.

Library News:

- The Ledyard Public Library is one of 50 recipients in Round 2 of the Libraries Transforming Communities grant in the amount of \$20,000. This grant was written to replace the Bill Library circulation desk with a brand new ADA accessible desk.
- I was recently notified by the Community Foundation of Eastern CT that the Ledyard Public Library is part of a large bequest left by Joan D. Hauptfeld. We received a check for \$2,366.56 that is a designated grant to provide programmatic support (it is not for administrative purposes). If all continues to go well, we should be receiving this grant each year moving forward.

Building News:

- I am working with the Public Works team to replace the columns/pillars at the entrance of Gales Ferry Library.

3. Friends of the Ledyard Library Report

Ms. Desormier, President of the Friends, presented the Friends report this month. General elections for the Friends are open including Secretary, Member-at-Large, and a Vice-President. The Friends will meet next month on April 11, 7:15 p.m. at the Ledyard Bill Library.

4. Investment Working Group

No report on the investments. Mr. Bolduc noted we will have a report for the April meeting.

VII. APPROVAL OF MINUTES

1. Motion to approve the regular meeting minutes of the Library Commission meeting from January 22, 2024.

RESULT: APPROVED AND SO DECLARED

MOVER: Rebecca Nash

SECONDER: Carol Ganz

AYE 7 Bolduc Candler Cronin Hightower Nash Ganz Rumery

EXCUSED 2 Grenger Racich

VIII. OLD BUSINESS**1. Consortium Update**

Ms. Dawson began by saying she understands Ms. Smith's comment about being good stewards of taxpayers money and periodically reviewing whether the best consortium service is still being provided for the cost is important. However, Ms. Dawson has concerns and additional questions to bring to the Commission.

First, Ms. Dawson asked what would happen to the library website and email addresses? She stated new library cards had been purchased and wondered if those would need to be purchased again. If so, what are the costs? She mentioned LCI doesn't host websites. Can we keep our website name? What is the cost? She referred to the 2017 budget cuts mentioning specifically the cut to the book budget. How often do we take the cheap route only to discover we didn't get

the same bang for our buck. Ms. Dawson wants to know what is currently covered by LION, but not LCI. She is concerned that a switch to another consortium will cost the library more or that we would be paying the same as LION. Would the library have to hire for IT services? Right now Ledyard receives four LION deliveries per week and LCI would provide two. She noted our patrons rely on the deliveries when requesting items from other libraries and wondered if LCI would be more frustrating for patrons than LION. She concluded by asking Library Commission members to do their research and not just Director Smith.

Ms. Ganz thanked Ms. Dawson for all the work she put into this. Ms. Ganz suggested to have a committee to look at all the factors side by side comparing both consortiums and their costs.

Commissioners discussed LION's computer replacement program. There are many questions about it. It is unknown how many computers the library should receive and during which time frame. Ms. Smith has specifically reached out to LION on this very question multiple times and has received different answers which makes it frustrating for staff and also challenging for budgetary planning. Several of the library computers are running on Windows 10 or older versions. It was made known that Windows 10 will stop being supported by Microsoft on October 14, 2025. Ms. Smith is concerned that more than 12 of the current 28 library computers are running on Windows 10. As the library updates the technology, Ms. Smith believes that IT needs will decrease mentioning that several of the IT calls to LION over the past few years have been linked to old and outdated technology.

Councilor Rodriguez asked how many computers the library has that were provided by the town and how many by LION. Ms. Smith noted that the town just funded four new desktop computers this year, but would need to verify numbers beyond that.

Ms. Smith will seek out additional information to confirm what the town's IT personnel might be able to take on and help with the library's IT in the future.

Ms. Desormier mentioned that the town website is not very user friendly and when doing searches old information shows up.

LION provides support regarding overdue notices and hold notices. Would this be the case if we switched consortiums?

Ms. Dawson mentioned that LION has installed all the computers at the library.

Chair Bolduc also discussed how many books have been banned nationwide. It is good that the Collection Management Policy was revised within the past year.

Chair Bolduc entertained the following motion.

Motion to create a working group to evaluate the different consortiums composed of Commissioner Brian Cronin, Commissioner Carol Ganz, Jan Dawson, and Director Jen Smith as an ex-officio.

RESULT: APPROVED AND SO DECLARED

MOVER: John Bolduc

SECONDER: Brian Cronin

AYE 7 Bolduc Candler Cronin Hightower Nash Ganz Rumery

EXCUSED 2 Grenger Racich

XI. NEW BUSINESS

1. Motion to approve the draft changes to the Community Meeting Room Regulations/Policy.

Wording is being changed so the meeting room/basement at Gales Ferry can be used by groups for two additional sessions (totaling four series in a given year).

RESULT: APPROVED AND SO DECLARED

MOVER: Ralph Hightower

SECONDER: Rebecca Nash

AYE 7 Bolduc Candler Cronin Hightower Nash Ganz Rumery

EXCUSED 2 Grenger Racich

2. Motion to add an exception to item 1b from the Community Meeting Room Regulations of the Ledyard Public Library stating that exceptions, in consultation with the library director, can be made for fundraising events sponsored by the Friends of the Ledyard Library.

The Friends of the Library holds two major fundraiser events a year. They would like to book the room more than 90 days before an event. Ms. Desormier explained that the Friends of the Library needs to plan events in advance and planning becomes difficult when it is unknown if the rooms cannot be scheduled ahead of time.

Ms. Smith wants to work with and support the Friends as they work hard to fundraise on behalf of the library. Ms. Smith understands the need for the Friends to plan ahead so these major fundraising events can be properly advertised. However, Ms. Smith questioned the Commission as to what are we prioritizing, the mission of the library (programming, library display space, availability of community meeting space etc.), or fundraising? Ms. Smith is concerned that these Friends fundraisers, while successful and profitable, really impact library services. Do these fundraising events need to stretch as long as they have in the past or can the Friends continue be as successful over a shorter period of time? Thus, creating a win-win situation for the Friends (less days of scheduling volunteers to staff an event) and the library (freeing up our only community space at Bill Library for programming, and group meetings). Ms. Smith questioned Ms. Desormier about the busyness of each day of the annual book sale that last year took up 17 days including set up, clean up, and the actual sale. Although Ms. Desormier didn't have the actual statistics with her, she remembered for each day of the book sale (which was open this past year for 10 days), the Friends made at least \$100.00 per day. When the price dropped down to 25 cents per item, the profit was a bit more than \$100.00 per day.

RESULT: APPROVED AND SO DECLARED

MOVER: Carol Ganz

SECONDER: Rebecca Nash

AYE 7 Bolduc Candler Cronin Hightower Nash Ganz Rumery

EXCUSED 2 Grenger Racich

Councilor Rodriguez thanked Mrs. Burt for her involvement in planning a Black History program at the library. She also thanked Mr. Hightower for his participation as a judge in the Black History poetry/essay contest for Ledyard students. Mr. Hightower dedicated over four hours of his time volunteering and never once complained.

Mr. Hightower commented the library did a nice job making frequent social media posts highlighting Black History month. He would love to see the same support and recognition to all groups in the future such as Women's History month.

Mr. Cronin apologized to Commission members for being absent last month.

X. ADJOURNMENT

Ms. Nash moved the meeting be adjourned, seconded by Mr. Hightower.

The meeting adjourned at 8:27 p.m.

VOTE: 7-0 Approved and so declared

The next Library Commission meeting is scheduled for Monday, April 15, 2024 at the Bill Library.

Respectively Submitted,

John Bolduc
Library Commission Chair

DISCLAIMER: Although we try to be timely and accurate these are not official records of the Town.