



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

Legislation Details (With Text)

File #: 23-2116 **Version:** 1 **Name:**

Type: Financial Business Request **Status:** Passed
(FBR)

File created: 9/21/2023 **In control:** Town Council

On agenda: 10/11/2023 **Final action:** 10/11/2023

Title: MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$23,820.61 as follows:

- \$415.00 to Sawmill Donations Account #20810201-54202-24202
- \$13,351.00 to the Police Vehicles CNR Account #21020101-57510
- \$885.00 to the Public Works Light Equipment CNR Account #21040101-57314
- \$1,609.00 to the Board of Education Reserve Fund CNR Account #21070101-58250; and
- \$7,560.61 to the Board of Education Ag-Science CNR Account #21070101-58261

Attachments: 1. Sold Asset Report GovDeals Summer 2023.pdf

Date	Ver.	Action By	Action	Result
10/11/2023	1	Town Council	Approved and so declared	
10/4/2023	1	Finance Committee	Recommended for Approval	Pass

FINANCIAL BUSINESS REQUEST (FBR)

Motion/Request:

MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$23,820.61 as follows:

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- \$7,560.61 to the Board of Education Ag-Science CNR Account #21070101-58261

Background:

The Town realized a total of \$23,820.61 from the sale of a wide range of items on GovDeals, as follows. The breakdown may be found on the attached spreadsheet.

The Town has previously appropriated such revenues to the respective capital reserve fund to supplement/offset direct budgetary appropriations in meeting lifecycle replacement costs and other needs.

Department Comment/Recommendation:

Inasmuch as this action is consistent with previous appropriations of GovDeals revenues, I recommend appropriation of these funds according to the specifics of the motion.

Finance Director Comment/Recommendation:

The Town has received auction proceed checks from GovDeals relative to these sales totaling \$14,843.50 as of September 27, 2023. A balance of \$8,977.11 remains to be remitted to the Town from GovDeals.

Mayor Comment/Recommendation:

Meeting Action Detail: