



Legislation Details (With Text)

File #: 24-0376 **Version:** 1 **Name:**

Type: General Discussion **Status:** Passed

File created: 4/30/2024 **In control:** Housing Authority

On agenda: 5/6/2024 **Final action:** 5/6/2024

Title: Discussion and Possible Action to adjust the maximum monthly rent charged at King's Corner Manor to be based on 2022 HUD's (Housing and Urban Development) Office of Policy Development and Research, current Fair Market Rent for a one bedroom, \$1263 in Ledyard/Gales Ferry.

Attachments:

Date	Ver.	Action By	Action	Result
5/6/2024	1	Housing Authority	Approved and so declared	Pass

AGENDA REQUEST
GENERAL DISCUSSION ITEM

Subject:

Discussion and Possible Action to adjust the maximum monthly rent charged at King's Corner Manor to be based on 2022 HUD's (Housing and Urban Development) Office of Policy Development and Research, current Fair Market Rent for a one bedroom, \$1263 in Ledyard/Gales Ferry.

Background:

Income limits for a single person \$63,950 (30% of income would be \$1534 after the \$65 utility allowance), for a couple \$73,100 (30% of income would be \$1763 after \$65 utility allowance). The recommendation is to keep the maximum monthly rent at the 2022 approved rate of \$1006 a month and adjust yearly.

Department Comment/Recommendation: