



# TOWN OF LEDYARD

741 Colonel Ledyard  
Highway  
Ledyard, CT 06339-1511

## Legislation Details (With Text)

|                      |                                                                                                                                    |                      |   |              |  |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------|----------------------|---|--------------|--|
| <b>File #:</b>       | 23-1676                                                                                                                            | <b>Version:</b>      | 1 | <b>Name:</b> |  |
| <b>Type:</b>         | Financial Business Request (FBR)                                                                                                   | <b>Status:</b>       |   | Passed       |  |
| <b>File created:</b> | 5/17/2023                                                                                                                          | <b>In control:</b>   |   | Town Council |  |
| <b>On agenda:</b>    | 6/14/2023                                                                                                                          | <b>Final action:</b> |   | 6/14/2023    |  |
| <b>Title:</b>        | MOTION to set a Fiscal Year 2023/2024 a Real Estate and Personal Property Mil Rate of 34.56 and a Motor Vehicle Mil Rate of 32.46. |                      |   |              |  |
| <b>Attachments:</b>  | 1. STATE FUNDING TO LEDYARD-FY 2022-2023.pdf                                                                                       |                      |   |              |  |

| Date      | Ver. | Action By         | Action                   | Result |
|-----------|------|-------------------|--------------------------|--------|
| 6/14/2023 | 1    | Town Council      | Approved and so declared | Pass   |
| 6/7/2023  | 1    | Finance Committee | Recommended for Approval | Pass   |

### FINANCIAL BUSINESS REQUEST (FBR)

#### Motion/Request:

MOTION to set a Fiscal Year 2023/2024 a Real Estate and Personal Property Mil Rate of 34.56 and a Motor Vehicle Mil Rate of 32.46.

#### Background:

At the May 16, 2023 Referendum the townspeople approved a Fiscal Year 2023/2024 Budget in the amount of: \$64,540,940 (GG \$28,632,572; and BOE \$35,908,368) represented a 0.75 mil increase.

In accordance with the Town Charter, Chapter VII; Section 6 "*On or before the first day of July the Town Council shall fix the tax mils".fourth Monday in June*

For the Fiscal Year 2023/2024 the State has implemented a Car Tax Cap of 32.46 mils. the Car Tax Cap Because the Car Tax Cap would result in a loss of tax revenue for several towns, the Legislature has put \$100 million in the State's Budget to offset all the Municipal car tax losses

Currently there were 46 towns whose mil rate was over 32.46 mils, noting that Hartford's mil rate was 54 mils and Torrington's mil rate was 74 mils.

#### Department Comment/Recommendation:



## Adopted FY 24 State Budget

## Municipal Aid    Ledyard

### for:

|                                 | Est. FY 23 | Adopt. FY 24 | \$ Change | % Change |
|---------------------------------|------------|--------------|-----------|----------|
| Adult Education                 | 25,142     | 25,392       | 250       | 1.0%     |
| ECS                             | 11,492,516 | 11,624,199   | 131,683   | 1.1%     |
| LoCIP                           | 112,964    | 112,964      | 0         | 0.0%     |
| Pequot-Mohegan                  | 1,391,000  | 1,391,000    | 0         | 0.0%     |
| PILOT                           | 925,100    | 1,000,994    | 75,894    | 8.2%     |
| Town Aid Road                   | 295,778    | 295,778      | 0         | 0.0%     |
| Municipal Grants-in-Aid         | 421,085    | 421,085      | 0         | 0.0%     |
| Motor Vehicle<br>Reimbursement  | 143,385    | 213,782      | 70,398    | 49.1%    |
| Municipal Revenue<br>Sharing    | 0          | 0            | 0         |          |
| Municipal Stabiization          | 0          | 0            | 0         |          |
| Supplemental Revenue<br>Sharing | 0          | 0            | 0         |          |
| TOTAL                           | 14,806,969 | 15,085,194   | 278,224   | 1.9%     |

**Finance Director Comment/Recommendation:**  
(type text here)

**Mayor Comment/Recommendation:**  
(type text here)

**Meeting Action Detail:**

**Town Council Meeting 06/14/2023:**

**File #:**                    [23-1676](#) Version: 1

**Type:**                    Financial Business Request (FBR)

**Title:** MOTION to set a Fiscal Year 2023/2024 a Real Estate and Personal Property Mil Rate of 34.56 and a Motor Vehicle Mil Rate of 32.46.

Moved: Ryan      Seconded: Ingalls

Action: Approved and so declared

**Minute Note:**

Moved by Councilor Saums, seconded by Councilor Ryan

Discussion: Councilor Saums stated at the May 16, 2023 Referendum the townspeople approved a Fiscal Year 2023/2024 Budget in the amount of: \$64,540,940 (GG \$28,632,572; and BOE \$35,908,368) which represented a 0.75 mil increase over the current year. He stated the 34.56 Mil Rate was as presented during the Annual Town Meeting Budget Presentation to the townspeople.

Councilor Saums went on to explain beginning with the Fiscal Year 2022/2023 the State implemented a Car Tax Cap. He stated in accordance with State Statute 12-71e (a)(3) the Car Tax Cap has been set at 32.46 mills; and he explained the State would provide funding to the Municipalities whose Mil Rate exceed 32.4 mills to offset loss of car taxes to the Municipalities due to the state's cap.

7 - 0 Approved and so declared

Action: Approved and so declared

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**Finance Committee Meeting 06/07/2023:**

File #:                      [23-1676](#) Version: 1

Type:                      Financial Business Request (FBR)

Title: MOTION to set a Fiscal Year 2023/2024 a Real Estate and Personal Property Mil Rate of 34.56 and a Motor Vehicle Mil Rate of 32.46.

Moved: Ryan      Seconded: Ingalls

Action: Recommend to Approve

**Minute Note:**

Moved by Councilor Ryan, seconded by Councilor Ingalls

Discussion: Councilor Saums stated at the May 16, 2023 Referendum the townspeople approved a Fiscal Year 2023/2024 Budget in the amount of: \$64,540,940 (GG \$28,632,572; and BOE \$35,908,368) which represented a 0.75 mil increase over the current year. He stated the 34.56 Mil Rate was as presented during the Annual Town Meeting Budget Presentation to the townspeople.

Councilor Saums went on to explain beginning with the Fiscal Year 2022/2023 the State implemented a Car Tax Cap. He stated in accordance with State Statute 12-71e (a)(3) the Car Tax Cap has been set at 32.46 mills; and he explained the State would provide funding to the Municipalities whose Mil Rate exceed 32.4 mills to offset loss of car taxes to the Municipalities due to the State's Cap.

Finance Director Matthew Bonin provided an overview of the State Funding to Ledyard provided by Connecticut Conference of Municipalities (CCM) noting that based on this Report the Town would be receiving about \$278,224 more in State funding over what was received in the current year. The Finance Committee reviewed the projected State Revenue to Ledyard and agreed not change the proposed Mil Rate that was

presented at the May 15, 2023 Annual Town Meeting, noting that that past history has proven that the State Revenue received does not always total up to the amount budgeted by the legislature.

Ledyard



## Adopted FY 24 State Budget Municipal Aid for: Ledyard

|                              | Est. FY 23 | Adopt. FY 24 | \$ Change | % Change |
|------------------------------|------------|--------------|-----------|----------|
| Adult Education              | 25,142     | 25,392       | 250       | 1.0%     |
| ECS                          | 11,492,516 | 11,624,199   | 131,683   | 1.1%     |
| LoCIP                        | 112,964    | 112,964      | 0         | 0.0%     |
| Pequot-Mohegan               | 1,391,000  | 1,391,000    | 0         | 0.0%     |
| PILOT                        | 925,100    | 1,000,994    | 75,894    | 8.2%     |
| Town Aid Road                | 295,778    | 295,778      | 0         | 0.0%     |
| Municipal Grants-in-Aid      | 421,085    | 421,085      | 0         | 0.0%     |
| Motor Vehicle Reimbursement  | 143,385    | 213,782      | 70,398    | 49.1%    |
| Municipal Revenue Sharing    | 0          | 0            | 0         |          |
| Municipal Stabilization      | 0          | 0            | 0         |          |
| Supplemental Revenue Sharing | 0          | 0            | 0         |          |
| TOTAL                        | 14,806,969 | 15,085,194   | 278,224   | 1.9%     |

It was noted in accordance with the Town Charter, Chapter VII; Section 5 "*On or before the first day of July the Town Council shall fix the tax mils*".

VOTE: 3 - 0 Approved and so declared

**Action:** Recommend to Approve