



TOWN OF LEDYARD

741 Colonel Ledyard Highway
Ledyard, CT 06339-1511

Legislation Details (With Text)

File #: 23-2357 **Version:** 1 **Name:**

Type: Financial Business Request (FBR) **Status:** Passed

File created: 12/27/2023 **In control:** Town Council

On agenda: 1/10/2024 **Final action:** 1/10/2024

Title: MOTION to appropriate the proceeds in the amount of \$260,895 from the sale of 332 Colonel Ledyard Highway to the following Accounts:

- \$95,500.00 to Account #21040111-58240 (Building Renovations - Public Works)
- \$110,000.00 to Account #21040101-57315 (Pooled Vehicles - Public Works)
- \$3,193.85 to Account #10110203-56900 (Other Supplies - Administrative Support)
- \$2,201.15 to Account #10110201-58790 (Contingency - Mayor's Office)
- \$50,000.00 to CNR Account #21090305-68290 (Open Space)

Attachments: 1. Purchase-Sale Agreement-332 Colonel Ledyard Highway-Sherman-2023-08-14, 2. SPECIAL TOWN MTG MINUTES-2023-09-27, 3. 332 CLH Sale Exspenses_Mayor Contingency Reimbursement, 4. PUB HEAR-MIN-2023-09-27-SELL 332 COL LED HYW-ORD-FIRST RESPONDERS-ORD HANDICAP VEHICLES-ORD CANCEL NURSING BOARD-ORD-BLIGHT (REV 2)_, 5. 332 CLH Check 11.17.2023

Date	Ver.	Action By	Action	Result
1/10/2024	1	Town Council	Approved and so declared	Pass
1/3/2024	1	Finance Committee	Recommended for Approval	Pass

FINANCIAL BUSINESS REQUEST (FBR)

Motion/Request:

MOTION to appropriate the proceeds in the amount of \$260,895 from the sale of 332 Colonel Ledyard Highway to the following Accounts:

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Background:

A special town meeting was held on September 27, 2023 to consider and vote upon the following:

“Shall the Town of Ledyard sell the town-owned residential property located at 332 Colonel Ledyard Highway to Leonard D. Sherman for Two Hundred and Eighty Thousand Dollars (\$280,000)?

There were nineteen (19) people in attendance and zero (0) remote.

The townspeople approved the sale of the property in a unanimous vote.

(Please see attached documentation - Special Town Meeting Minutes)

The Town of Ledyard received proceeds from the sale of 332 Colonel Ledyard Highway in the amount of \$260,895.

(Please see attached documentation - Purchase Sale Agreement 332 Colonel Ledyard Highway, 332 CLH Check 11.171.2023)

Department Comment/Recommendation:

(type text here)

Finance Director Comment/Recommendation:

(type text here)

Mayor Comment/Recommendation:

(type text here)