



# TOWN OF LEDYARD

741 Colonel Ledyard  
Highway  
Ledyard, CT 06339-1511

## Legislation Details (With Text)

<b>File #:</b>	23-2157	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Financial Business Request (FBR)	<b>Status:</b>		Passed	
<b>File created:</b>	10/4/2023	<b>In control:</b>		Town Council	
<b>On agenda:</b>	10/11/2023	<b>Final action:</b>		10/11/2023	
<b>Title:</b>	MOTION to authorize overspending Account #10110209-55245 (Insurance Deductible) through June 30, 2024.				
<b>Attachments:</b>	1. CIRMA LAP Renewal 2023_2024, 2. CIRMA Claim A30230 Repair Estimate 9.14.2023, 3. CIRMA Reimbursable Deductible monthly statement, 4. 10110209 Insurance Deductible				

Date	Ver.	Action By	Action	Result
10/11/2023	1	Town Council	Approved and so declared	Pass
10/4/2023	1	Finance Committee	Recommended for Approval	Pass

### FINANCIAL BUSINESS REQUEST (FBR)

#### Motion/Request:

MOTION to authorize overspending Account #10110209-55245 (Insurance Deductible) through June 30, 2024.

#### Background:

This account covers all CIRMA LAP (Liability, Automobile & Property) claims for the Town of Ledyard and Ledyard BOE. Please refer to attached Coverage Summary for a list of deductible amounts associated with coverage.

#### Outstanding Deductible Liability (Open LAP Claims):

A01862 (School Leaders Liability - \$10,000 deductible)	\$9,507.26
A26054 (Law Enforcement Liability - \$10,000 deductible)	\$0
A28738 (Law Enforcement Liability - \$10,000 deductible)	\$7,045.75
A30239 (Auto Physical Damage Collision - \$1,000 deductible)	\$1,000.00
A30907 (Auto Physical Damage Collision - \$1,000 deductible)	TBD

Total Outstanding Potential Liability as of 9/25/2023 \$17,553.01

#### Department Comment/Recommendation:

(type text here)

#### Finance Director Comment/Recommendation:

Account 10110209-55245 Insurance Deductible was budgeted at \$10,000 for the year ending June 30, 2024. The current, unencumbered remaining balance in this account is \$413.16

#### Mayor Comment/Recommendation:

(type text here)