



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

Legislation Details (With Text)

File #: 24-0433 **Version:** 1 **Name:**

Type: Financial Business Request (FBR) **Status:** Passed

File created: 5/22/2024 **In control:** Town Council

On agenda: 6/12/2024 **Final action:** 6/12/2024

Title: MOTION to transfer tax accounts in the amount of \$68,748.54 listed in the report dated May 1, 2024, to the "Suspense File".

In addition, authorize the transfer of non-refundable over payments in the amount of \$197.41 to the general fund listed in the report dated May 21, 2024.

Attachments: 1. Suspense List FY 6.30.2024, 2. Non Refundable Overpayments, 3. Non Refundable Overpayments DETAIL

Date	Ver.	Action By	Action	Result
6/12/2024	1	Town Council	Approved and so declared	Pass
6/5/2024	1	Finance Committee	Recommended for Approval	

FINANCIAL BUSINESS REQUEST (FBR)

Motion/Request:

MOTION to transfer tax accounts in the amount of \$68,748.54 listed in the report dated May 1, 2024, to the "Suspense File".

In addition, authorize the transfer of non-refundable over payments in the amount of \$197.41 to the general fund listed in the report dated May 21, 2024.

Background:

As part of year-end housekeeping the Tax Collector presents a list of accounts classified as "uncollectable" to be transferred to the "suspense list".

This action would remove the taxes from an active status to a non-active status. However, the accounts that are being transferred would remain in the tax roll and would be flagged as a "Suspense Item".

Except for bankruptcy or deceased, the remaining bills would be sent to a collection agency and would remain on the tax rolls for fifteen years from their due date.

As a comparison last year (FY 22/23) the Suspense File was \$60,136.02.

Overpayments:

Per state statute sec.12-129 and Town of Ledyard Ordinance #200-002 over payments under \$5.00 shall be transferred to the general fund for the Fiscal Year 2023/2024 in the amount of \$197.41.

Department Comment/Recommendation:

(type text here)

Finance Director Comment/Recommendation:

(type text here)

Mayor Comment/Recommendation:

(type text here)

Meeting Action Detail:

(type text here)