

## TOWN OF LEDYARD

741 Colonel Ledyard Highway Ledyard, CT 06339-1511

### Legislation Details (With Text)

File #: 24-0433 Version: 1 Name:

Type: Financial Business Request Status: Passed

(FBR)

 File created:
 5/22/2024
 In control:
 Town Council

 On agenda:
 6/12/2024
 Final action:
 6/12/2024

Title: MOTION to transfer tax accounts in the amount of \$68,748.54 listed in the report dated May 1, 2024,

to the "Suspense File".

In addition, authorize the transfer of non-refundable over payments in the amount of \$197.41 to the

general fund listed in the report dated May 21, 2024.

Attachments: 1. Suspense List FY 6.30.2024, 2. Non Refundable Overpayments, 3. Non Refundable Overpayments

**DETAIL** 

Date	Ver.	Action By	Action	Result
6/12/2024	1	Town Council	Approved and so declared	Pass
6/5/2024	1	Finance Committee	Recommended for Approval	

### FINANCIAL BUSINESS REQUEST (FBR)

### **Motion/Request:**

MOTION to transfer tax accounts in the amount of \$68,748.54 listed in the report dated May 1, 2024, to the "Suspense File".

In addition, authorize the transfer of non-refundable over payments in the amount of \$197.41 to the general fund listed in the report dated May 21, 2024.

### **Background:**

As part of year-end housekeeping the Tax Collector presents a list of accounts classified as "uncollectable" to be transferred to the "suspense list".

This action would remove the taxes from an active status to a non-active status. However, the accounts that are being transferred would remain in the tax roll and would be flagged as a "Suspense Item".

Except for bankruptcy or deceased, the remaining bills would be sent to a collection agency and would remain on the tax rolls for fifteen years from their due date.

As a comparison last year (FY 22/23) the Suspense File was \$60,136.02.

#### Overpayments:

Per state statute sec.12-129 and Town of Ledyard Ordinance #200-002 over payments under \$5.00 shall be transferred to the general fund for the Fiscal Year 2023/2024 in the amount of \$197.41.

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### **Department Comment/Recommendation:**

(type text here)

## **Finance Director Comment/Recommendation:**

(type text here)

# **Mayor Comment/Recommendation:**

(type text here)

## **Meeting Action Detail:**

(type text here)