



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

Legislation Details (With Text)

File #: 23-2249 **Version:** 1 **Name:**

Type: Financial Business Request **Status:** Passed
(FBR)

File created: 11/9/2023 **In control:** Town Council

On agenda: 12/13/2023 **Final action:** 12/13/2023

Title: MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$4,650 as follows:
\$4,650 to the Public Works Heavy Equipment CNR Account #21040101-57311.

Attachments:

Date	Ver.	Action By	Action	Result
12/13/2023	1	Town Council	Approved and so declared	Pass
12/6/2023	1	Finance Committee	Recommended for Approval	Pass

FINANCIAL BUSINESS REQUEST (FBR)

Motion/Request:

MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$4,650 as follows:

\$4,650 to the Public Works Heavy Equipment CNR Account #21040101-57311.

Background:

The Town realized \$4,650 from the sale of its old drive-on truck lift at the Public Works Highway Garage.

The Town has previously appropriated such revenues to the respective capital reserve fund to supplement/offset direct budgetary appropriations in meeting lifecycle replacement costs and other needs.

Department Comment/Recommendation:

Inasmuch as this action is consistent with previous appropriations of GovDeals revenues, I recommend appropriation of these funds according to the specifics of the motion

Finance Director Comment/Recommendation:

Recommend appropriation be contingent upon formal receipt of funds from GovDeals. As of November 27th, 2023, funds had not yet been received by the Treasurer.

Mayor Comment/Recommendation:

Another robust bidding process on GovDeals that yielded a strong return on a 30 year old investment.