



# TOWN OF LEDYARD

741 Colonel Ledyard  
Highway  
Ledyard, CT 06339-1511

## Legislation Details (With Text)

**File #:** 23-2249      **Version:** 1      **Name:**  
**Type:** Financial Business Request      **Status:** Passed  
(FBR)  
**File created:** 11/9/2023      **In control:** Town Council  
**On agenda:** 12/13/2023      **Final action:** 12/13/2023  
**Title:** MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$4,650 as follows:  
\$4,650 to the Public Works Heavy Equipment CNR Account #21040101-57311.

### Attachments:

Date	Ver.	Action By	Action	Result
12/13/2023	1	Town Council	Approved and so declared	Pass
12/6/2023	1	Finance Committee	Recommended for Approval	Pass

### FINANCIAL BUSINESS REQUEST (FBR)

#### Motion/Request:

MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$4,650 as follows:

\$4,650 to the Public Works Heavy Equipment CNR Account #21040101-57311.

#### Background:

The Town realized \$4,650 from the sale of its old drive-on truck lift at the Public Works Highway Garage.

The Town has previously appropriated such revenues to the respective capital reserve fund to supplement/offset direct budgetary appropriations in meeting lifecycle replacement costs and other needs.

#### Department Comment/Recommendation:

Inasmuch as this action is consistent with previous appropriations of GovDeals revenues, I recommend appropriation of these funds according to the specifics of the motion

#### Finance Director Comment/Recommendation:

Recommend appropriation be contingent upon formal receipt of funds from GovDeals. As of November 27<sup>th</sup>, 2023, funds had not yet been received by the Treasurer.

#### Mayor Comment/Recommendation:

Another robust bidding process on GovDeals that yielded a strong return on a 30 year old investment.