



# TOWN OF LEDYARD

741 Colonel Ledyard  
Highway  
Ledyard, CT 06339-1511

## Legislation Text

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**File #:** 23-2357, **Version:** 1

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### FINANCIAL BUSINESS REQUEST (FBR)

#### **Motion/Request:**

MOTION to appropriate the proceeds in the amount of \$260,895 from the sale of 332 Colonel Ledyard Highway to the following Accounts:

- \$95,500.00 to Account #21040111-58240 (Building Renovations - Public Works)
- \$110,000.00 to Account #21040101-57315 (Pooled Vehicles - Public Works)
- \$3,193.85 to Account #10110203-56900 (Other Supplies - Administrative Support)
- \$2,201.15 to Account #10110201-58790 (Contingency - Mayor's Office)
- \$50,000.00 to CNR Account #21090305-68290 (Open Space)

#### **Background:**

A special town meeting was held on September 27, 2023 to consider and vote upon the following:

“Shall the Town of Ledyard sell the town-owned residential property located at 332 Colonel Ledyard Highway to Leonard D. Sherman for Two Hundred and Eighty Thousand Dollars (\$280,000)?

There were nineteen (19) people in attendance and zero (0) remote.

The townspeople approved the sale of the property in a unanimous vote.  
(Please see attached documentation - Special Town Meeting Minutes)

The Town of Ledyard received proceeds from the sale of 332 Colonel Ledyard Highway in the amount of \$260,895.

(Please see attached documentation - Purchase Sale Agreement 332 Colonel Ledyard Highway, 332 CLH Check 11.171.2023)

#### **Department Comment/Recommendation:**

(type text here)

#### **Finance Director Comment/Recommendation:**

(type text here)

**Mayor Comment/Recommendation:**  
(type text here)