



Legislation Text

File #: 24-0376, **Version:** 1

AGENDA REQUEST GENERAL DISCUSSION ITEM

Subject:

Discussion and Possible Action to adjust the maximum monthly rent charged at King's Corner Manor to be based on 2022 HUD's (Housing and Urban Development) Office of Policy Development and Research, current Fair Market Rent for a one bedroom, \$1263 in Ledyard/Gales Ferry.

Background:

Income limits for a single person \$63,950 (30% of income would be \$1534 after the \$65 utility allowance), for a couple \$73,100 (30% of income would be \$1763 after \$65 utility allowance). The recommendation is to keep the maximum monthly rent at the 2022 approved rate of \$1006 a month and adjust yearly.

Department Comment/Recommendation: