



# TOWN OF LEDYARD

741 Colonel Ledyard  
Highway  
Ledyard, CT 06339-1511

## Legislation Text

File #: 23-2157, Version: 1

### FINANCIAL BUSINESS REQUEST (FBR)

**Motion/Request:**

MOTION to authorize overspending Account #10110209-55245 (Insurance Deductible) through June 30, 2024.

**Background:**

This account covers all CIRMA LAP (Liability, Automobile & Property) claims for the Town of Ledyard and Ledyard BOE. Please refer to attached Coverage Summary for a list of deductible amounts associated with coverage.

Outstanding Deductible Liability (Open LAP Claims):	
A01862 (School Leaders Liability - \$10,000 deductible)	\$9,507.26
A26054 (Law Enforcement Liability - \$10,000 deductible)	\$0
A28738 (Law Enforcement Liability - \$10,000 deductible)	\$7,045.75
A30239 (Auto Physical Damage Collision - \$1,000 deductible)	\$1,000.00
A30907 (Auto Physical Damage Collision - \$1,000 deductible)	TBD
Total Outstanding Potential Liability as of 9/25/2023	\$17,553.01

**Department Comment/Recommendation:**

(type text here)

**Finance Director Comment/Recommendation:**

Account 10110209-55245 Insurance Deductible was budgeted at \$10,000 for the year ending June 30, 2024. The current, unencumbered remaining balance in this account is \$413.16

**Mayor Comment/Recommendation:**

(type text here)