



## Legislation Text

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**File #:** 23-1570, **Version:** 1

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### AGENDA REQUEST GENERAL DISCUSSION ITEM

**Subject:**

Motion and possible action to adjust the maximum monthly rent charged at Kings Corner Manor to be based on 2023 HUD's Office of Policy Development and Research, Current Fair Market Rent for a one bedroom is \$1177.00 in Ledyard/Gales Ferry. Income limits for a single person \$62,600 (30% of income would be \$1500 after the \$65 utility allowance), for a couple \$71,550 (30% of income would be \$1724 after the \$65 utility allowance). Suggest to keep the maximum monthly rent at the 2022 approved rate of \$1006 a month and adjust yearly.

**Background:**

(type text here)

**Department Comment/Recommendation:**

(type text here)