



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

Legislation Text

File #: 23-2116, **Version:** 1

FINANCIAL BUSINESS REQUEST (FBR)

Motion/Request:

MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$23,820.61 as follows:

- \$415.00 to Sawmill Donations Account #20810201-54202-24202
- \$13,351.00 to the Police Vehicles CNR Account #21020101-57510
- \$885.00 to the Public Works Light Equipment CNR Account #21040101-57314
- \$1,609.00 to the Board of Education Reserve Fund CNR Account #21070101-58250; and
- \$7,560.61 to the Board of Education Ag-Science CNR Account #21070101-58261

Background:

The Town realized a total of \$23,820.61 from the sale of a wide range of items on GovDeals, as follows. The breakdown may be found on the attached spreadsheet.

The Town has previously appropriated such revenues to the respective capital reserve fund to supplement/offset direct budgetary appropriations in meeting lifecycle replacement costs and other needs.

Department Comment/Recommendation:

Inasmuch as this action is consistent with previous appropriations of GovDeals revenues, I recommend appropriation of these funds according to the specifics of the motion.

Finance Director Comment/Recommendation:

The Town has received auction proceed checks from GovDeals relative to these sales totaling \$14,843.50 as of September 27, 2023. A balance of \$8,977.11 remains to be remitted to the Town from GovDeals.

Mayor Comment/Recommendation:

Meeting Action Detail: