



TOWN OF LEDYARD

741 Colonel Ledyard
Highway
Ledyard, CT 06339-1511

Legislation Details

File #: 23-1179 **Version:** 1 **Name:**

Type: Financial Business Request (FBR) **Status:** Passed

File created: 2/7/2023 **In control:** Town Council

On agenda: 2/22/2023 **Final action:** 2/22/2023

Title: MOTION to appropriate and transfer the Board of Education Fiscal Year 2021/2022 audited surplus of \$448,253 from unrestricted fund balance as follows:

- \$381,015 to Account #21070101-58250 (BOE Reserve Fund) in accordance with "Resolution Creating a Funding Mechanism for Making Annual Appropriations to a Capital Reserve Fund for the Board of Education" adopted on September 28, 1988; and
- \$67,238 to Account #21070101-58262 (Track & Field Rental Reserve) (15% when surplus exceeds \$250,000) in accordance with "Resolution Regarding The Establishment Of An Account For The Revenues Received From Leasing the Ledyard High School Multi-Use Facility" adopted on April 22, 2020.

Attachments: 1. 1988-9-28-FUNDING BOE CAPITAL.pdf, 2. 2020-04-22-RES-HIGH SCHOOL MULTI-USE FIELD REPLACEMENT-2020-04-01.pdf

Date	Ver.	Action By	Action	Result
2/22/2023	1	Town Council	Approved and so declared	Pass
2/15/2023	1	Finance Committee	Recommended for Approval	Pass