



Legislation Text

File #: 23-1729, Version: 2

FINANCIAL BUSINESS REQUEST (FBR)

Motion/Request:

Town of Ledyard Public Hearing Legal Notice - Neighborhood Assistance Act - Habitat for Humanity.

Legal Notice:

TOWN OF LEDYARD NOTICE OF PUBLIC HEARING - The Ledyard Town Council will conduct a Hybrid Format Public Hearing (In-Person & Video Conference) on Wednesday, June 28, 2023 at 6:30 p.m. to receive comments/recommendations for Neighborhood Assistance Act (NAA) tax credits eligibility - Habitat for Humanity of Eastern Connecticut - full rehabilitation of a single-family split-level home at 42 Laurel Leaf Drive, Gales Ferry, CT. Total cost \$143,752.08 with \$20,000 requested in accordance with Neighborhood Assistance Act (NAA) eligibility. Attend In-person: Council Chambers, Town Hall Annex Building 741 Colonel Ledyard Highway, Ledyard, Connecticut. Join Via Zoom Video Conference: at:

<https://us06web.zoom.us/j/88981630208?pwd=Q0EvL0JXM2lOUeFWaUtVN0srZWdHZz09>;

Audio only dial: +1 646 558 8656 Meeting ID: 889 8163 0208; Passcode: 907963. Interested persons may submit written communications to towncouncil@ledyardct.org <<mailto:towncouncil@ledyardct.org>>. Dated at Ledyard, Connecticut this 15th day of June, 2023. For the Ledyard Town Council, s/s Kevin J. Dombrowski, Chairman

Please Publish on Monday, June 19, 2023

Background:

The State Department of Revenue Services in conjunction with large corporations developed the Neighborhood Assistance Act (NAA) which provides a tax credit to businesses that make donations to nonprofits for projects approved by their local governments.

The NAA is not a grant program, it is a “corporation donation” initiative in which corporations could partner with non-profit organizations to sponsor or make donations toward an approved project for which they would receive a tax credit.

The Habitat for Humanity project presented would support a full rehabilitation of a single-family split-level home located at 42 Laurel Leaf Drive, Gales Ferry.

For the Non-Profit Organization (Habitat for Humanity) to be eligible to apply for the Neighborhood Assistance Tax Credit Program the local municipality was required to endorse the project. The only cost to the town was to publish a Notice in the newspaper and hold a Public Hearing.

Please see attached Project Description.

Department Comment/Recommendation:

(type text here)

Finance Director Comment/Recommendation:

(type text here)

Mayor Comment/Recommendation:

(type text here)

Meeting Action Detail:

Town Council Meeting 06/14/2023:

File #: [23-1729](#) Version: 1

Type: Financial Business Request (FBR)

Title:

MOTION to set a Hybrid (In-Person & Video Conference) Public Hearing date for June 28, 2023 at 6:30 p.m. to be held in the Council Chambers, 741 Colonel Ledyard Highway, to receive comments and recommendations regarding the following proposed project to be eligible for Neighborhood Assistance Act (NAA) tax credits:

- Habitat for Humanity of Eastern Connecticut to support a full rehabilitation of a single-family split-level home locate at 42 Laurel Leaf Drive, Gales Ferry, CT total cost \$182,803.07 with \$20,000 requested in accordance with Neighborhood Assistance Act (NAA) eligibility.

Moved: Saums

Seconded: Ryan

Action: Approved and so Declared

Minute Note:

Moved by Councilor Saums, seconded by Councilor Ryan

Discussion: Councilor Saums explained the State Department of Revenue Services in conjunction with large corporations developed a Neighborhood Assistance Act (NAA) which provides a tax credit to businesses that make donations to nonprofits for projects approved by their local governments. He stated the NAA was not a grant program, it was a “corporation donation” initiative in which corporations could partner with non-profit organizations to sponsor or make donations toward an approved project for which they would receive a tax credit.

Councilor Saums went on to explain that last year the town approved this Habitat for Humanity project to support a full rehabilitation of a single-family split-level home located at 42 Laurel Leaf Drive, Gales Ferry, for the Non-Profit Organization (Habitat for Humanity) to be eligible to apply for the Neighborhood Assistance Tax Credit Program. However, he stated because the timing was very close to the deadline the project was not

eligible for the application by the time all of the paperwork was completed. He stated the only cost to the town was to publish a Notice in the newspaper and hold a Public Hearing. He stated tonight's motion was to schedule the Public Hearing for June 28, 2023. He noted Ms. Bernadette Drennen, Habitat for Humanity Representative was present this evening remotely.

Ms. Bernadette Drennen, Habitat for Humanity Representative, thanked the Town Council for their support which would allow Habitat for Humanity to apply for the Neighborhood Assistance Act Program. She stated the work to the outside of the 42 Laurel Leaf Drive home has been completed. She stated the family that would be assigned to the home would be putting 200- 300 hours of sweat equity into the home.

7 - 0 Approved and so declared

Action: Approved and so Declared

Finance Committee Meeting 06/07/2023:

File #: [23-1729](#) Version: 1

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Moved: Ryan **Seconded:** Ingalls

Action: Recommend to Approve

Minute Note:

Moved by Councilor Ryan, seconded by Councilor Ingalls

Discussion: Councilor Saums stated as discussed during item #1 (see above) in accordance with CGS for non-profit organizations to be eligible for the NAA program the Town Council must hold a public hearing and approve the project. He stated this item was to schedule the public hearing for the Habitat for Humanity community project that was described.

Action: Recommend to Approve