



# TOWN OF LEDYARD

741 Colonel Ledyard  
Highway  
Ledyard, CT 06339-1511

## Legislation Text

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**File #:** 23-2249, **Version:** 1

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### FINANCIAL BUSINESS REQUEST (FBR)

#### **Motion/Request:**

MOTION to approve appropriations from the receipt of sales of vehicles and equipment through GovDeals in the total amount of \$4,650 as follows:

\$4,650 to the Public Works Heavy Equipment CNR Account #21040101-57311.

#### **Background:**

The Town realized \$4,650 from the sale of its old drive-on truck lift at the Public Works Highway Garage.

The Town has previously appropriated such revenues to the respective capital reserve fund to supplement/offset direct budgetary appropriations in meeting lifecycle replacement costs and other needs.

#### **Department Comment/Recommendation:**

Inasmuch as this action is consistent with previous appropriations of GovDeals revenues, I recommend appropriation of these funds according to the specifics of the motion

#### **Finance Director Comment/Recommendation:**

Recommend appropriation be contingent upon formal receipt of funds from GovDeals. As of November 27<sup>th</sup>, 2023, funds had not yet been received by the Treasurer.

#### **Mayor Comment/Recommendation:**

Another robust bidding process on GovDeals that yielded a strong return on a 30 year old investment.