

Legislation Text

File #: 23-1387, Version: 1

FINANCIAL BUSINESS REQUEST (FBR)

Motion/Request:

MOTION to approve the following proposed project to be eligible for Neighborhood Assistance Act (NAA) tax credits.

• The ARC of Eastern Connecticut to replace windows at the Group Residence located at 1671 Center Groton Road, Ledyard estimated cost \$26,872.00.

Background:

The State Department of Revenue Services in conjunction with large corporations in the State of Connecticut developed a Neighborhood Assistance Act (NAA) which provides a tax credit to businesses that make donations to nonprofits for projects approved by their local governments

The Arc of Eastern Connecticut a non-profit organization is seeking support from the Town of Ledyard to apply for the 2023 Neighborhood Assistance Act Program.

• ARC of Eastern Connecticut County \$26,872.00:

ARC of Eastern Connecticut, a 501(c) non-profit organization has submitted a project in the amount of \$26,872.00 to replace the windows at their group residence lactated at 1671 Center Groton Road, Ledyard. which provides round the clock support to six clients with intellectual and developmental disabilities, some who have limited mobility and/or were older.

The total project cost would be \$31,872 with The Arc of Eastern Connecticut contributing \$5,000 to the project. The NAA requested funding was \$26,872.

Department Comment/Recommendation:

(type text here)

Finance Director Comment/Recommendation:

(type text here)

Mayor Comment/Recommendation:

(type text here)

Meeting Action Detail:

Town Council Meeting 04/12/2023:

File #: <u>23 1387</u> Version: 1

Type:Financial Business Request (FBR)

Title: MOTION to approve the following proposed project to be eligible for Neighborhood Assistance Act (NAA) tax credits.

• The ARC of Eastern Connecticut to replace windows at the Group Residence located at 1671 Center Groton Road, Ledyard estimated cost \$26,872.00.

Moved: Saums Seconded: Ingalls

Action: Approve

Minute Note:

Moved by Councilor Saums, seconded by Councilor Ingalls

Discussion: Councilor Saums stated a Public Hearing was held earlier this evening at which *The Arc of Eastern Connecticut* Penny Newbury, Director of Grants and Communications, presented their proposed project to replace the windows at their group residence located at 1671 Center Groton Road, Ledyard. He stated the Group Home provided round the clock support to six clients with intellectual and developmental disabilities, noting that some have limited mobility and/or were older. He stated that the windows were original to the building and needed to be replaced.

Councilor Saums provided some background noting that *The Arc of Eastern Connecticut*, was a 501(c) non-profit organization that serves to advocate and support people with intellectual and developmental disabilities across the entire region. He explained as part of the NAA Project Application that the Non-Profit Organization was required to seek support from the town in which the project would be done. He stated there was no cost to the town except for the cost to hold a Public Hearing, which they did earlier this evening; and to take a vote to support the project.

OTE: 7 - 0 Approved and so declared

Action: Approve

Finance Committee Meeting 03/21/2023:

File #:

<u>23</u> Version: 1

TOWN OF LEDYARD

Type: Financial Business Request (FBR)

Title: MOTION to approve the following proposed project to be eligible for Neighborhood Assistance Act (NAA) tax credits.

• The ARC of Eastern Connecticut to replace windows at the Group Residence located at 1671 Center Groton Road, Ledyard estimated cost \$26,872.00.

Moved: Ryan Seconded: Ingalls

Action: Recommend to Approve

Minute Note:

Moved by Councilor Ryan, seconded by Councilor Ingalls

Discussion: Councilor Saums noted that Arc of Eastern Connecticut Penny Newbury, Director of Grants and Communications, was present this evening and he deferred to Ms. Newbury to present her organization's request.

The Arc of Eastern Connecticut Penny Newbury, Director of Grants and Communications, stated that The ARC of Eastern Connecticut, was a 501(c) non-profit organization that serves to advocate and support people with intellectual and developmental disabilities across the entire region. She stated that ARC was seeking support from the Town of Ledyard to apply for the 2023 Neighborhood Assistance Act Program to support a project in the amount of \$26,872.00 to replace the windows at their group residence located at 1671 Center Groton Road, Ledyard, which provided round the clock support to six clients with intellectual and developmental disabilities, noting that some have limited mobility and/or were older.

Ms. Newbury went on to explain that the State Department of Revenue Services in conjunction with large corporations in the State of Connecticut developed a Neighborhood Assistance Act (NAA) which provides a tax credit to businesses that make donations to nonprofits for projects approved by their local governments. She stated the Town approved this window replacement project for The ARC of Eastern Connecticut last year, however, the timing was very close to the deadline and that the project was not eligible for the application by the time all of the paperwork was completed. Therefore, she stated that they were getting an earlier start this year, noting that they have already identified a couple of potential partners for their window replacement project. She stated the total project cost was 31,872 with The ARC of Eastern Connecticut contributing \$5,000 to the project, noting that the NAA credit request was for \$26,872; and that there was no cost to the town. She concluded by explaining for The ARC to be eligible for the NAA Program that the Town was required to hold a Public Hearing regarding the proposed project.

The Finance Committee stated that they appreciated the work that The ARC of Eastern Connecticut provided to the region.

VOTE: 3 - 0 Approved and so declared

Action: Recommend to Approve