



## Legislation Text

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File #: 24-0433, Version: 1

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### FINANCIAL BUSINESS REQUEST (FBR)

**Motion/Request:**

MOTION to transfer tax accounts in the amount of \$68,748.54 listed in the report dated May 1, 2024, to the “Suspense File”.

In addition, authorize the transfer of non-refundable over payments in the amount of \$197.41 to the general fund listed in the report dated May 21, 2024.

**Background:**

As part of year-end housekeeping the Tax Collector presents a list of accounts classified as “*uncollectable*” to be transferred to the “*suspense list*”.

This action would remove the taxes from an active status to a non-active status. However, the accounts that are being transferred would remain in the tax roll and would be flagged as a “Suspense Item”.

Except for bankruptcy or deceased, the remaining bills would be sent to a collection agency and would remain on the tax rolls for fifteen years from their due date.

As a comparison last year (FY 22/23) the Suspense File was \$60,136.02.

Overpayments:

Per state statute sec.12-129 and Town of Ledyard Ordinance #200-002 over payments under \$5.00 shall be transferred to the general fund for the Fiscal Year 2023/2024 in the amount of \$197.41.

**Department Comment/Recommendation:**

(type text here)

**Finance Director Comment/Recommendation:**

(type text here)

**Mayor Comment/Recommendation:**

(type text here)

**Meeting Action Detail:**  
(type text here)