

TOWN OF LEDYARD, CONNECTICUT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED JUNE 30, 2023

	Business-Type Activities Enterprise Funds		Governmental Activities
	Major Funds		Total Enterprise Funds
	Water	Sewer	Internal Service Fund
OPERATING REVENUES			
Charges for Services	\$ 1,186,099	\$ 499,799	\$ 1,685,898
Other	13,228	941	14,169
Total Operating Revenues	1,199,327	500,740	1,700,067
OPERATING EXPENSES			
Personnel Services	-	354,334	354,334
Repairs and Maintenance	-	21,138	21,138
Contracted and Purchased Services	1,316,408	27,428	1,343,836
Materials and Supplies	-	87,572	87,572
Utilities	13,907	44,990	58,897
Depreciation Expense	312,364	156,342	468,706
Total Operating Expenses	1,642,679	691,804	2,334,483
OPERATING INCOME (LOSS)	(443,352)	(191,064)	(634,416)
NONOPERATING REVENUES (EXPENSES)			
Nonoperating Grant	-	289,982	289,982
Loss on disposal of property	(450,065)	-	(450,065)
Income on Investments	408	455	863
Interest Expense	(59,473)	(38,294)	(97,767)
Total Nonoperating Expenses	(509,130)	252,143	(256,987)
INCOME (LOSS) BEFORE TRANSFERS	(952,482)	61,079	(891,403)
Transfers In	392,089	158,881	550,970
Transfers Out	(187,500)	(62,500)	(250,000)
CHANGE IN NET POSITION	(747,893)	157,460	(590,433)
Net Position - Beginning of Year	17,288,188	4,278,450	21,566,638
NET POSITION - END OF YEAR	\$ 16,540,295	\$ 4,435,910	\$ 20,976,205
			\$ 53,758

See accompanying Notes to Financial Statements.