

**AMENDMENT 2025-1 TO THE
TOWN OF LEDYARD 401(a) PLAN**

Amended and Restated January 1, 2014

WHEREAS, The Town of Ledyard, hereinafter referred to as the “Employer” established a Plan which reserves in Section 6.1, the Employer’s right and authority to amend the Plan; and

NOW THEREFORE, effective _____, the Employer hereby amends the Plan as follows:

Matching Contributions: Money Purchase Pension Plan is hereby amended to read as follows:

Matching Contributions ARE permitted under the Plan

Employees eligible for Matching Contributions:

All employees hired after July 1, 2009 whose participation in the Town 401(a) Defined Contribution Plan has either been approved by action of the Town Council or is mandated under a collective bargaining agreement between the Town and a collective bargaining unit.

~~Employees who were participants in or drawing benefits from the Retirement Plan for full-time Employees of the Town of Ledyard (Defined Benefit Plan) who are rehired are NOT eligible for Matching Contributions under the Plan.~~

Approved by the Ledyard Town Council on _____

S. Naomi Rodriguez, Chairman