

DOLLAR COST PROPOSAL FOR
Professional Auditing Services

For the Years Ending June 30, 2026 - 2028

PRESENTED TO
Town of Ledyard, CT

March 5, 2026

SUBMITTED BY

PKF O'Connor Davies

100 Great Meadow Road, Suite 207

Wethersfield, CT 06109

Joseph Centofanti, CPA, CFE, FCPA, CFF, CGFM

Partner

860-419-3402

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**Request for Proposal # 2026-03
Auditing Services
Appendix D
Fixed Fees**

Firm's Name:	<u>PKF O'Connor Davies, LLP</u>
Location of office staffing audit:	<u>Wethersfield, CT</u>
Number of Municipal professional audit staff	<u>15 local/ 60 firmwide</u>
Number of municipal audit staff to be assigned:	<u>4</u>

Fixed Fees

	<u>FYE</u>		
	<u>2026</u>	<u>2027</u>	<u>2028</u>
<u>General Government</u>			
Financial Audit	\$ 29,000	\$ 30,000	\$ 31,100
<u>Board of Education</u>			
Financial Audit	19,100	19,800	20,500
CSDE Agreed Upon Procedures	7,800	8,100	8,400
Water and Sewer Funds	6,600	6,800	7,000
Federal Single Audit	7,500	7,800	8,100
State Single Audit	<u>5,000</u>	<u>5,200</u>	<u>5,400</u>
Total	<u>\$ 75,000</u>	<u>\$ 77,700</u>	<u>\$ 80,500</u>

Total hours included in total fees and hourly rate used for each level for services outside the specified scope:

	<u>No. of Hours</u>	<u>Hourly Rate</u>
Partner	30	\$ 300
Manager	65	250
Senior	175	200
Staff	195	150
Support	<u>10</u>	-
Total	<u>475</u>	

Joseph Centofanti

Signature of Official

Name (typed)

Joseph Centofanti

Title

Partner

Firm

PKF O'Connor Davies, LLP

Date

March 5, 2026

Engagement Fees

We are as committed to delivering our services at a fair and reasonable cost as we are to providing you with exceptional talent, attention and responsiveness. The extensive training programs and review processes we've developed help us maintain our outstanding record of performance.

Joseph Centofanti, partner of PKF O'Connor Davies, is authorized to represent the Firm, empowered to submit the bid, and authorized to sign a contract with the Town.

Total All-Inclusive Maximum Price and Fixed Fees by Category

Our fees are all inclusive and we encourage regular communication and the opportunity to deal with issues as they arise.

Manner of Payment

Our fees will be billed as work progresses on a monthly basis and are payable on presentation. We would expect all invoices for services to be paid within 30 days of receipt.

Our fee is quoted with the understanding that the accounts and records will be properly and currently maintained and in balance prior to commencement of our year-end audit. This includes trial balances of all individual funds, bank reconciliations, balancing of subsidiary records with general ledger control accounts, adequate detail of receivables, payables, etc. and other account analysis. Should any unusual circumstances, originating from the Town or its personnel require an excessive amount of time on our part, we would consult with you regarding any possible additional charge for the time involved prior to commencing the work.

Should any professional pronouncements issued by the GASB, the AICPA, the Federal or State governments, or should the number of major funds increases or should the number of Federal or State programs that are required to be tested increase significantly affect the audit hours (such as the impact of the various coronavirus related grants requirements), we would discuss possible fee changes with you prior to commencing the work.