AMENDMENT 2015-1 TO THE TOWN OF LEDYARD 401(a) PLAN

Amended and Restated January 1, 2014

WHEREAS, The Town of Ledyard, hereinafter referred to as the "Employer" established a Plan which reserves in Section 6.1, the Employer's right and authority to amend the Plan; and

NOW THEREFORE, effective July 1, 2015, the Employer hereby amends the Plan as follows:

Matching Contributions: Money Purchase Pension Plan is hereby amended to read as follows:

Matching Contributions ARE permitted under the Plan

Employees eligible for Matching Contributions:

All employees hired after July 1, 2009 whose participation in the Town 401(a) Defined Contribution Plan has either been approved by action of the Town Council or is mandated under a collective bargaining agreement between the Town and a collective bargaining unit.

Employees who were participants in or drawing benefits from the Retirement Plan for full-time Employees of the Town of Ledyard (Defined Benefit Plan) who are rehired are NOT eligible for Matching Contributions under the Plan.

Approved by the Ledyard Town Council on October 14, 2015

Fred Allyn, III, Chairman Pro-tem

IN WITNESS WHEREOF, this 2015-1 Amendment is signed this 16th day of October 2015.

THE TOWN OF LEDYARD

By Patricia A. Riley
Patricia A. Riley, Town Clerk