



SALVATORE J TOCCO IV

401-831-8224
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THE BILL LIBRARY ASSOCIATION

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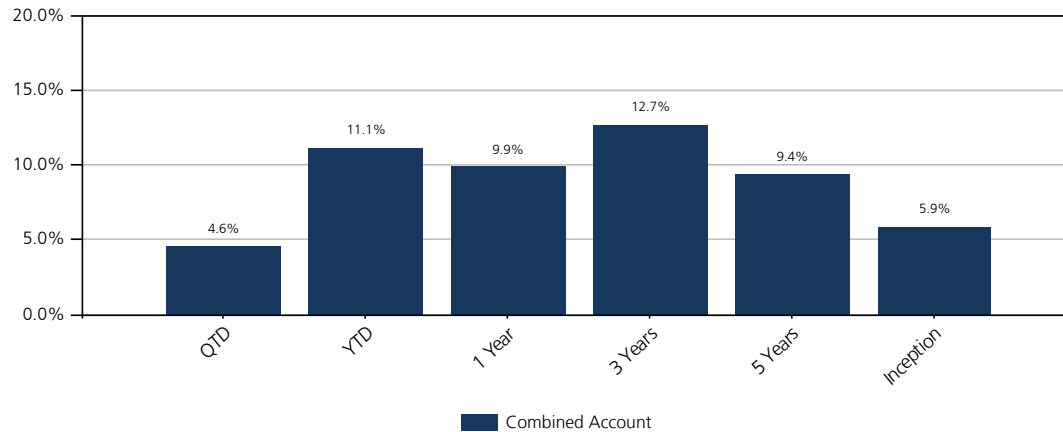
COMBINED PERFORMANCE AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION

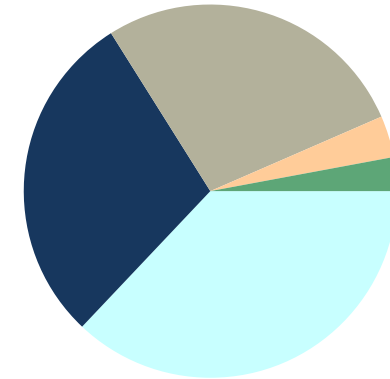


Account HH00054479-1

Investment Return Graph



Current Account Allocation



	Account Name Program Portfolio Style	Inception Date	Account Value	Quarter To Date	Year To Date	One Year	Three Year	Since Inception
	The Bill Library Association Total Combined Account	11/26/2012	\$1,643,511	4.55%	11.12%	9.87%	12.69%	5.87%
XXXX1774	The Bill Library Building Fund COMPASS	11/26/2012	\$609,133	4.80%	12.33%	9.31%	13.90%	5.77%
XXXX6601	The William Holton Memorial Fund COMPASS	11/23/2016	\$476,698	5.02%	13.32%	12.42%	12.67%	7.10%
XXXX4488	The William Holton Memorial Fund 2 COMPASS	11/22/2023	\$450,209	3.78%	6.92%	7.71%		12.64%

COMBINED PERFORMANCE AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

	Account Name Program Portfolio Style	Inception Date	Account Value	Quarter To Date	Year To Date	One Year	Three Year	Since Inception
XXXX2811	Library Commission Funds-Gales Ferry Library AMERICAN FUNDS AF Moderate Growth & Income	3/30/2022	\$59,262	4.31%	13.19%	11.20%	15.39%	8.84%
XXXX8251	Library Commission Funds-Either Library AMERICAN FUNDS AF Moderate Growth & Income	12/29/2016	\$48,208	4.27%	13.04%	11.09%	15.22%	7.43%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX1774 THE BILL LIBRARY BUILDING FUND

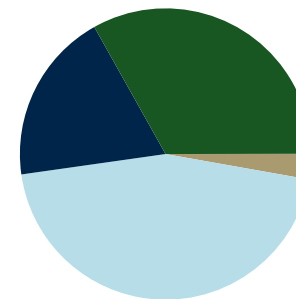
COMPASS

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 11/26/2012
Total Beginning Value	\$581,255	\$542,242	\$269,127
Net Deposits/Withdrawals	\$0	\$0	\$27,392
Total Earnings	\$27,879	\$66,892	\$312,614
Total Ending Value	\$609,133	\$609,133	\$609,133

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$609,133

Current Asset Allocation



Calendar Year Rate of Return

	2025	2024	2023	2022	2021	Since Inception 11/26/2012
Your Portfolio	12.33%	7.58%	13.64%	-15.71%	10.39%	5.77%

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year	Three Year	Five Year	Seven Year
Your Portfolio	4.80%	12.33%	9.31%	13.90%	6.77%	6.80%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX6601 THE WILLIAM HOLTON MEMORIAL FUND

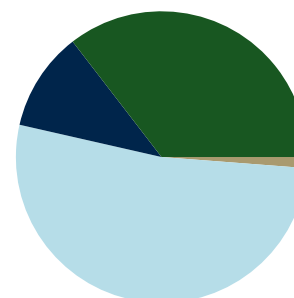
COMPASS

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 11/23/2016
Total Beginning Value	\$453,888	\$421,677	\$1,110
Net Deposits/Withdrawals	\$0	\$0	\$164,188
Total Earnings	\$22,811	\$55,021	\$311,400
Total Ending Value	\$476,698	\$476,698	\$476,698

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$480,137

Current Asset Allocation



Calendar Year Rate of Return

	2025	2024	2023	2022	2021	Since Inception 11/23/2016
Your Portfolio	13.32%	10.33%	4.60%	-4.05%	24.74%	7.10%

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year	Three Year	Five Year	Seven Year
Your Portfolio	5.02%	13.32%	12.42%	12.67%	11.82%	7.76%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX4488 THE WILLIAM HOLTON MEMORIAL FUND 2

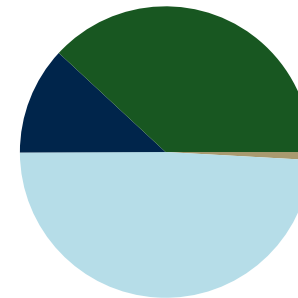
COMPASS

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 11/22/2023
Total Beginning Value	\$433,391	\$420,931	\$361,665
Net Deposits/Withdrawals	\$0	\$0	\$0
Total Earnings	\$16,819	\$29,278	\$88,544
Total Ending Value	\$450,209	\$450,209	\$450,209

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$452,828

Current Asset Allocation



Cash and Equivalents	0.9%
U.S. Equity	49.1%
International Equity	12.0%
Fixed Income	38.1%

Calendar Year Rate of Return

	2025	2024	2023*	Since Inception 11/22/2023
Your Portfolio	6.92%	11.87%	4.28%	12.64%

* The return reflected is for a partial year

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year
Your Portfolio	3.78%	6.92%	7.71%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX2811 LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY

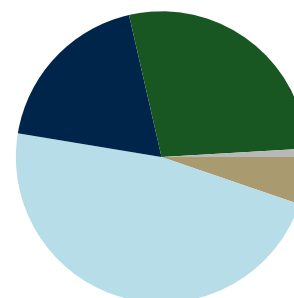
AMERICAN FUNDS

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 3/30/2022
Total Beginning Value	\$56,812	\$52,355	\$25,891
Net Deposits/Withdrawals	\$0	\$0	\$17,477
Total Earnings	\$2,450	\$6,907	\$15,894
Total Ending Value	\$59,262	\$59,262	\$59,262

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$59,262

Current Asset Allocation



Calendar Year Rate of Return

	2025	2024	2023	2022*	Since Inception 03/30/2022
Your Portfolio	13.19%	10.73%	13.12%	-5.08%	8.84%

* The return reflected is for a partial year

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year	Three Year
Your Portfolio	4.31%	13.19%	11.20%	15.39%

The returns for all periods greater than 1 year are annualized. Yearly trailing returns are calculated using 12 month periods, not actual 365 days, and may include a partial month for reports run mid-month.

PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX8251 LIBRARY COMMISSION FUNDS-EITHER LIBRARY

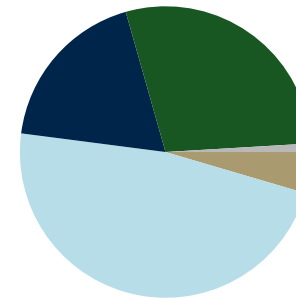
AMERICAN FUNDS

Statement of Portfolio Changes

	Quarter To Date	Year To Date	Since Inception 12/29/2016
Total Beginning Value	\$46,436	\$41,300	\$51,766
Net Deposits/Withdrawals	-\$221	\$1,412	-\$33,595
Total Earnings	\$1,993	\$5,497	\$30,036
Total Ending Value	\$48,208	\$48,208	\$48,208

Beginning/ending values and performance returns exclude assets not custodied at Janney such as annuities and certain mutual funds. Total value including these "non-performance" assets and accrued income is \$48,208

Current Asset Allocation



Calendar Year Rate of Return

	2025	2024	2023	2022	2021	Since Inception 12/29/2016
Your Portfolio	13.04%	10.53%	12.99%	-10.10%	10.19%	7.43%

Trailing Year Rate of Return

	Quarter To Date	Year To Date	One Year	Three Year	Five Year	Seven Year
Your Portfolio	4.27%	13.04%	11.09%	15.22%	9.49%	6.61%

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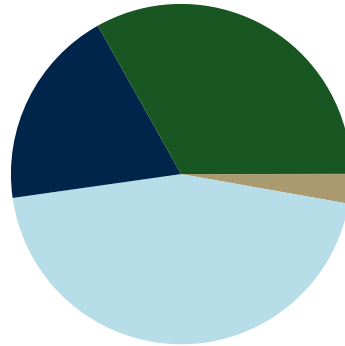
XXXX1774

THE BILL LIBRARY BUILDING FUND

COMPASS

Asset Allocation

	Market Value	%
Cash and Equivalents	\$17,028	2.8%
U.S. Equity	\$273,907	45.0%
International Equity	\$116,346	19.1%
Fixed Income	\$201,735	33.1%
Other	\$117	0.0%
Total	\$609,133	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 11/26/2012
Total Beginning Value	\$581,255	\$542,242	\$269,127
Net Deposits/Withdrawals	\$0	\$0	\$27,392
Total Earnings	\$27,879	\$66,892	\$312,614
Total Ending Value	\$609,133	\$609,133	\$609,133
Performance Results			
Your Portfolio	4.80%	12.33%	5.77%

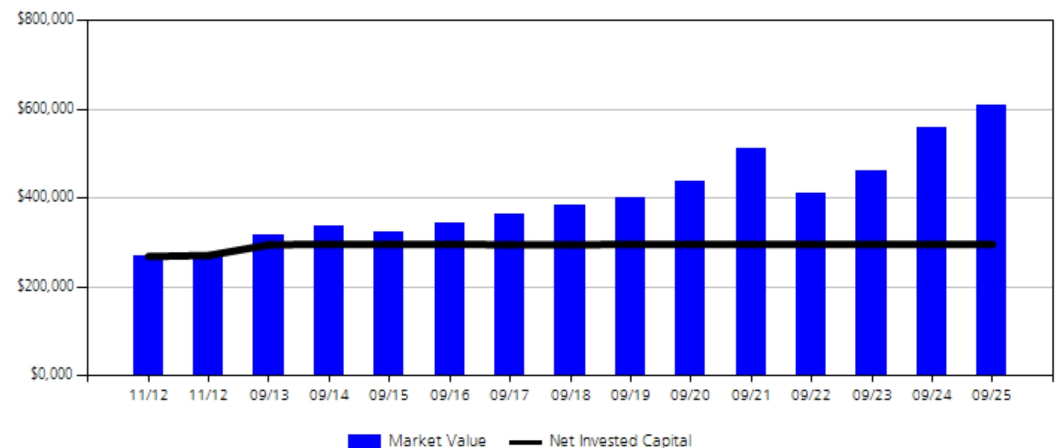
Returns shown for any period greater than 12 months are annualized

Value displayed above includes annuities but may exclude other assets not custodied at Janney such as certain m funds or insurance products. Calculation of performance returns includes the value listed above plus accrued incc value including these assets and accrued income is \$609,133

Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
XLK	TECH SEL SECT SPDR ETF	62,291	10.2
IEI	ISHS 3-7Y TRSY BD ETF	60,592	9.9
VCSH	VNGRD SHRT TRM CORP ETF	48,917	8.0
VEU	VNGRD FTSE ALL WORLD ETF	48,246	7.9
XLC	COMM SVCS SEL SPDR ETF	41,903	6.9
XLF	FINL SEL SECT SPDR ETF	40,780	6.7
TLT	ISHS 20+ TRSY BD ETF	36,642	6.0
XLV	HLTHCR SEL SECT SPDR ETF	34,793	5.7
IEF	ISHS 7-10Y TRSY ETF	32,121	5.3
EEMA	ISHS MSCI E/M ASIA ETF	29,911	4.9
Total		\$436,194	71.6

Net Invested Capital



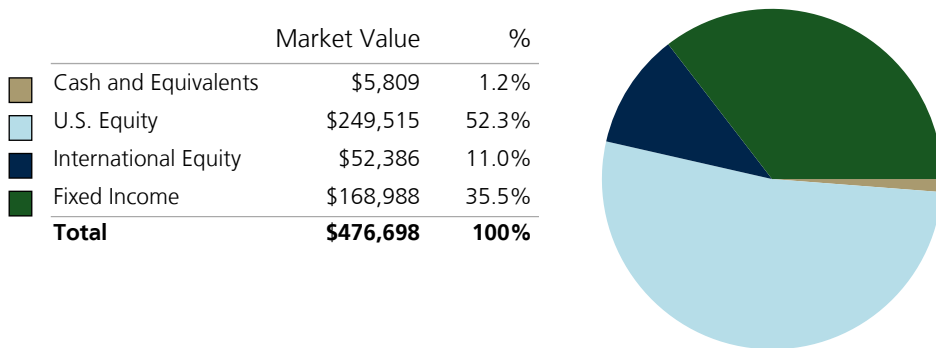
Non-performance assets are excluded from the Market Value and Net Invested Capital.

XXXX6601

THE WILLIAM HOLTON MEMORIAL FUND

COMPASS

Asset Allocation



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 11/23/2016
Total Beginning Value	\$453,888	\$421,677	\$1,110
Net Deposits/Withdrawals	\$0	\$0	\$164,188
Total Earnings	\$22,811	\$55,021	\$311,400
Total Ending Value	\$476,698	\$476,698	\$476,698
Performance Results			
Your Portfolio	5.02%	13.32%	7.10%

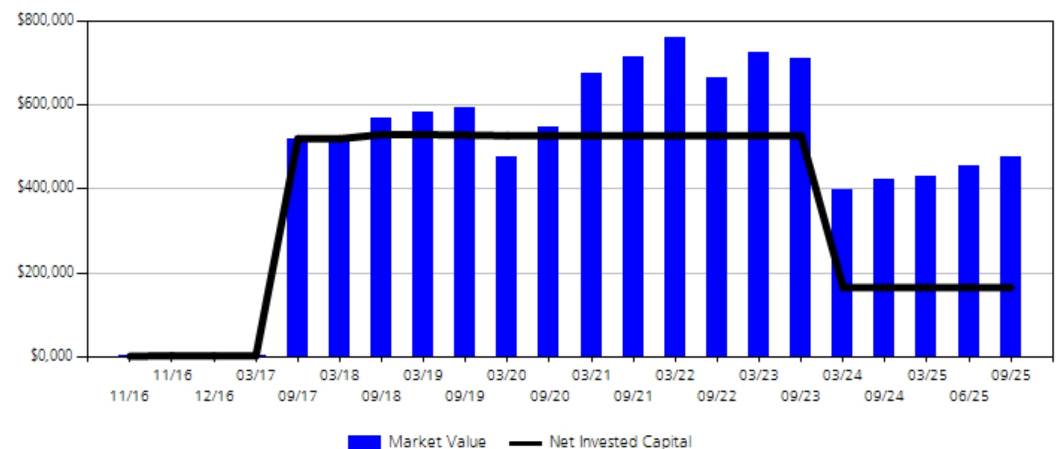
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Value displayed above includes annuities but may exclude other assets not custodied at Janney such as certain m funds or insurance products. Calculation of performance returns includes the value listed above plus accrued inc value including these assets and accrued income is \$480,137

Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
AVGO	BROADCOM INC	32,991	6.9
677415CF6	OH POWER CO 6.6 021533	27,676	5.8
583334AB3	MEADWESTVACO 6.8 111532	27,202	5.7
29273VAQ3	ENERGY TRANS 5.75 021533	26,209	5.5
48130CVG7	JPM MTN 5.2 112932	25,152	5.3
6174467X1	MS MTN 5.0 112425	25,018	5.2
06051GFU8	BAC NOTE 4.45 030326	25,016	5.2
JPM	JPMORGAN CHASE & CO	12,933	2.7
362320BA0	GTE CORP 6.94 041528	12,715	2.7
MS	MORGAN STANLEY	12,399	2.6
Total		\$227,311	47.7

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

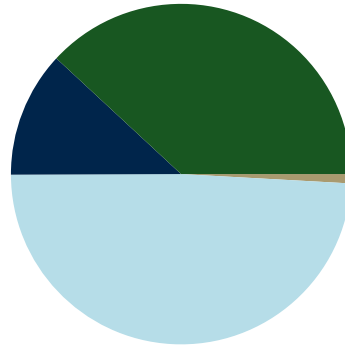
XXXX4488

THE WILLIAM HOLTON MEMORIAL FUND 2

COMPASS

Asset Allocation

	Market Value	%
Cash and Equivalents	\$3,955	0.9%
U.S. Equity	\$220,918	49.1%
International Equity	\$53,819	12.0%
Fixed Income	\$171,518	38.1%
Total	\$450,209	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 11/22/2023
Total Beginning Value	\$433,391	\$420,931	\$361,665
Net Deposits/Withdrawals	\$0	\$0	\$0
Total Earnings	\$16,819	\$29,278	\$88,544
Total Ending Value	\$450,209	\$450,209	\$450,209

Performance Results

Your Portfolio	3.78%	6.92%	12.64%
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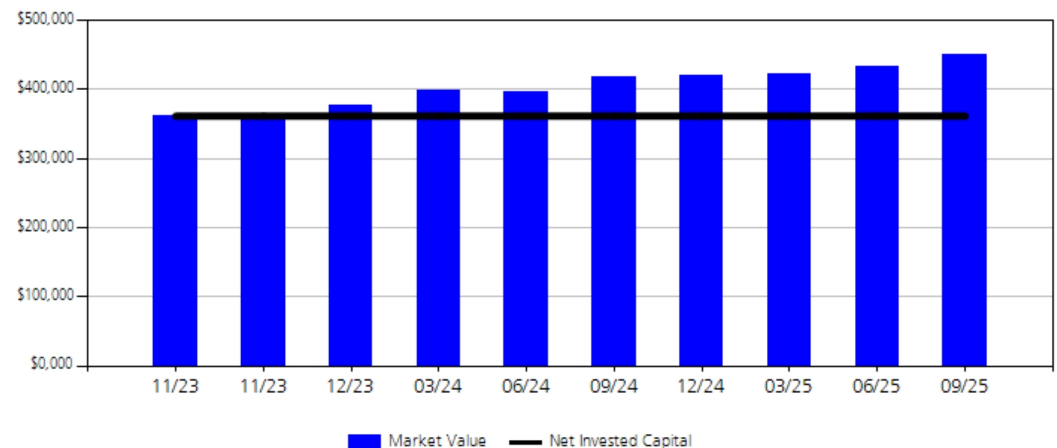
Returns shown for any period greater than 12 months are annualized

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Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
251799AA0	DEVON ENERGY 7.95 041532	29,130	6.5
04686JAF8	ATHENE HLDG 6.65 020133	27,132	6.0
079860AE2	BELLSTH CORP 6.55 061534	26,989	6.0
682680BL6	ONEOK INC 6.05 090133	26,514	5.9
125523CB4	CIGNA CORP 3.4 030127	24,767	5.5
843452AZ6	SOUTHERN NATL 8.0 030132	23,212	5.2
362320BA0	GTE CORP 6.94 041528	13,775	3.1
CMCSA	COMCAST CORP A NEW	12,474	2.8
AMRZ	AMRIZE LTD	11,938	2.7
CNC	CENTENE CORP DEL	11,667	2.6
Total		\$207,597	46.1

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

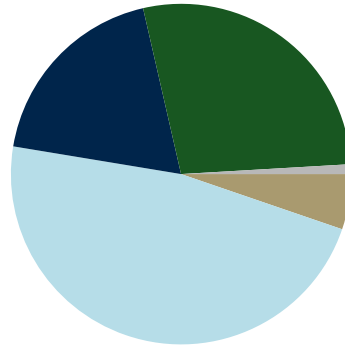
XXXX2811

LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY

AMERICAN FUNDS

Asset Allocation

	Market Value	%
Cash and Equivalents	\$3,110	5.2%
U.S. Equity	\$28,067	47.4%
International Equity	\$11,141	18.8%
Fixed Income	\$16,391	27.7%
Other	\$553	0.9%
Total	\$59,262	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 3/30/2022
Total Beginning Value	\$56,812	\$52,355	\$25,891
Net Deposits/Withdrawals	\$0	\$0	\$17,477
Total Earnings	\$2,450	\$6,907	\$15,894
Total Ending Value	\$59,262	\$59,262	\$59,262
Performance Results			
Your Portfolio	4.31%	13.19%	8.84%

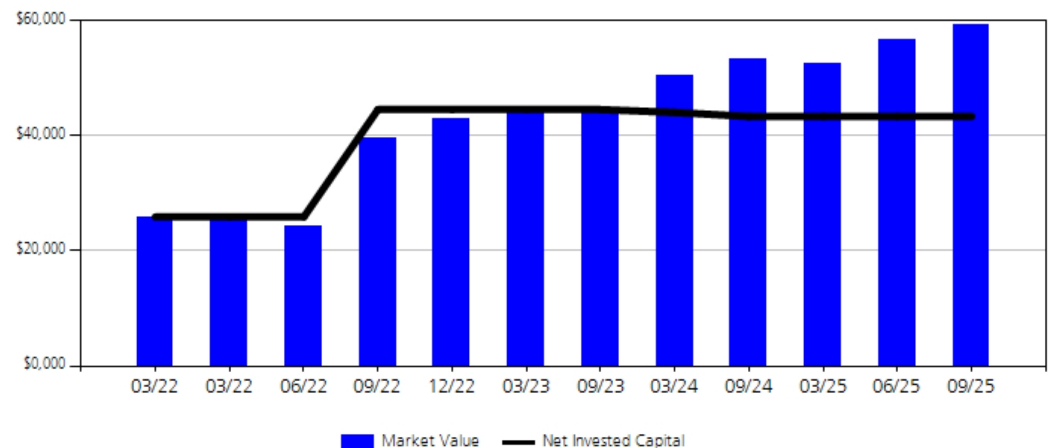
Returns shown for any period greater than 12 months are annualized

Value displayed above includes annuities but may exclude other assets not custodied at Janney such as certain m funds or insurance products. Calculation of performance returns includes the value listed above plus accrued incc value including these assets and accrued income is \$59,262

Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
AMBFX	AMR BAL F2	14,792	25.0
WMFFX	WASH MUT INVS F2	8,903	15.0
GBLFX	AMR GLB BAL F2	8,658	14.6
WGIFX	CAP WRLD GRW INC F2	6,228	10.5
AMEFX	INCOME FD OF AMER F2	5,684	9.6
ANWFX	NEW PERSP F2	3,114	5.3
SMCFX	SMALLCAP WRLD F2	3,091	5.2
ANBFX	AMR STR BD F2	2,735	4.6
ABNFX	BOND FD OF AMER F2	2,716	4.6
MIAYX	AMR MLTISECT INCM F2	2,702	4.6
Total		\$58,625	98.9

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

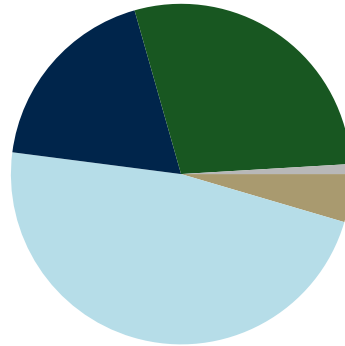
XXXX8251

LIBRARY COMMISSION FUNDS-EITHER LIBRARY

AMERICAN FUNDS

Asset Allocation

	Market Value	%
Cash and Equivalents	\$2,195	4.6%
U.S. Equity	\$22,897	47.5%
International Equity	\$8,937	18.5%
Fixed Income	\$13,723	28.5%
Other	\$457	0.9%
Total	\$48,208	100%



Market Activity Summary

	Quarter to Date	Year to Date	Since Inception 12/29/2016
Total Beginning Value	\$46,436	\$41,300	\$51,766
Net Deposits/Withdrawals	-\$221	\$1,412	-\$33,595
Total Earnings	\$1,993	\$5,497	\$30,036
Total Ending Value	\$48,208	\$48,208	\$48,208
Performance Results			
Your Portfolio	4.27%	13.04%	7.43%

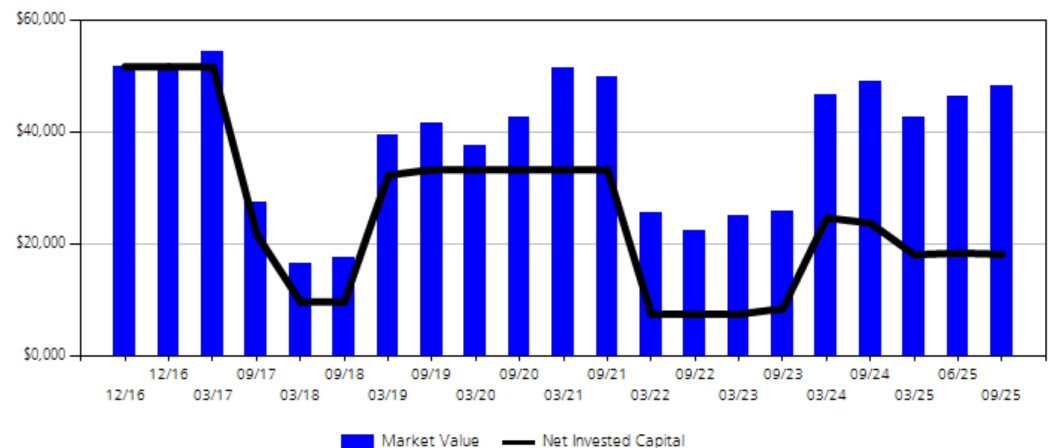
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Top 10 Holdings

Ticker/Cusip	Security	Market Value	% Portfolio
AMBFX	AMR BAL F2	12,284	25.5
WMFFX	WASH MUT INVS F2	7,318	15.2
GBLFX	AMR GLB BAL F2	7,165	14.9
WGIFX	CAP WRLD GRW INC F2	4,926	10.2
AMEFX	INCOME FD OF AMER F2	4,762	9.9
SMCFX	SMALLCAP WRLD F2	2,366	4.9
ANWFX	NEW PERSP F2	2,339	4.9
ANBFX	AMR STR BD F2	2,311	4.8
MIAYX	AMR MLTISECT INCM F2	2,289	4.7
ABNFX	BOND FD OF AMER F2	2,286	4.7
Total		\$48,046	99.7

Net Invested Capital



Non-performance assets are excluded from the Market Value and Net Invested Capital.

HOUSEHOLD SUMMARY AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

Account No Account Name Manager Style	Total Market Value	Estimated Annual Income	Portfolio Current Yield	Performance Summary						
				Quarter to Date	Year to Date	One Year	Three Year	Five Year	Seven Year	Ten Year
THE BILL LIBRARY ASSOCIATION	\$1,643,511	\$50,075	3.0%	4.55%	11.12%	9.87%	12.69%	9.38%	7.15%	6.66%
XXXX1774 The Bill Library Building Fund COMPASS	\$609,133	\$14,098	2.3%	4.80%	12.33%	9.31%	13.90%	6.77%	6.80%	6.53%
XXXX6601 The William Holton Memorial Fund COMPASS	\$476,698	\$17,948	3.8%	5.02%	13.32%	12.42%	12.67%	11.82%	7.76%	
XXXX4488 The William Holton Memorial Fund 2 COMPASS	\$450,209	\$15,582	3.5%	3.78%	6.92%	7.71%				
XXXX2811 Library Commission Funds-Gales Ferry Library AMERICAN FUNDS AF Moderate Growth & Income	\$59,262	\$1,341	2.3%	4.31%	13.19%	11.20%	15.39%			
XXXX8251 Library Commission Funds-Either Library AMERICAN FUNDS AF Moderate Growth & Income	\$48,208	\$1,106	2.3%	4.27%	13.04%	11.09%	15.22%	9.49%	6.61%	

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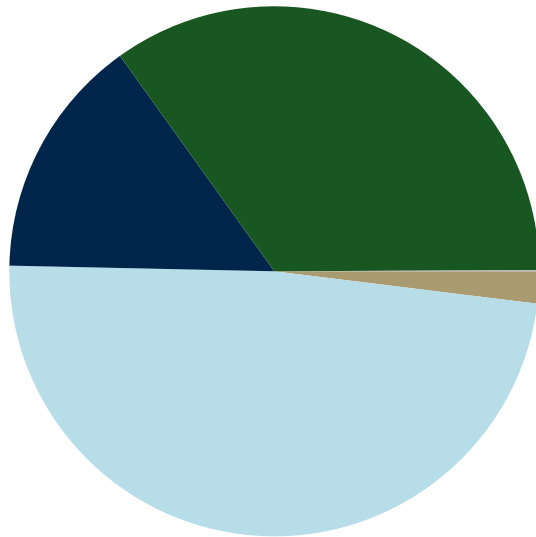
ASSET ALLOCATION AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

Broad Asset Allocation



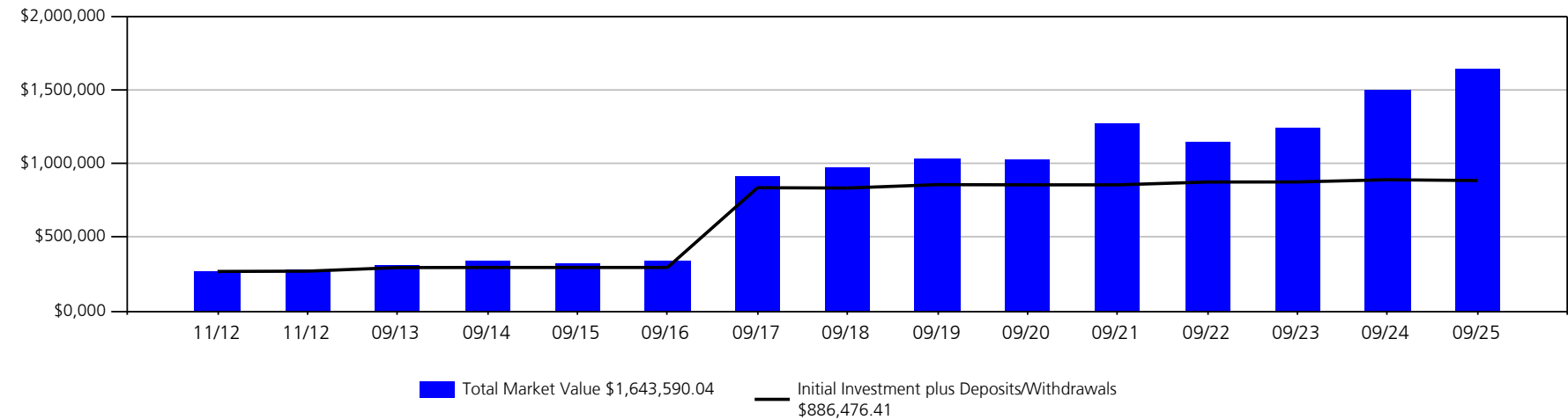
	Cash and Equivalents	2.0%
	U.S. Equity	48.4%
	International Equity	14.8%
	Fixed Income	34.8%
	Other	0.1%

Detailed Asset Allocation

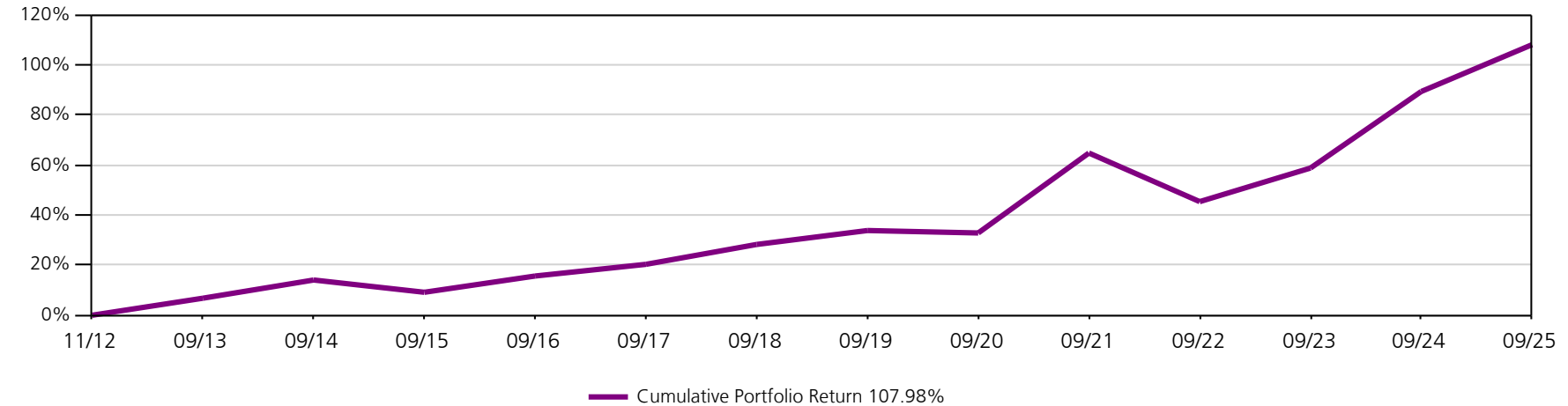
	Market Value	% of Asset Class	% of Total Portfolio
Cash and Equivalents	\$32,096	100.0	2.0
Cash	4,014	12.5	0.2
Cash and Equivalents	20,320	63.3	1.2
Cash held in Mutual Funds, ETFs, and UITs	7,763	24.2	0.5
Equity - U.S. & International	\$1,037,932	100.0	63.2
Large Cap	790,128	76.1	48.1
Mid Cap	220,877	21.3	13.4
Small Cap	14,988	1.4	0.9
Equity Mutual Funds, ETFs, and UITs	2	0.0	0.0
Other	11,938	1.2	0.7
Fixed Income	\$572,355	100.0	34.8
Corporate Debt - Domestic Investment Grade	340,506	59.5	20.7
Fixed Income Mutual Funds, ETFs, and UITs	231,849	40.5	14.1
Other	\$1,127	100.0	0.1
Other Mutual Funds, ETFs, and UITs	1,127	100.0	0.1
Total Asset Allocation	\$1,643,510		



Net Invested Capital



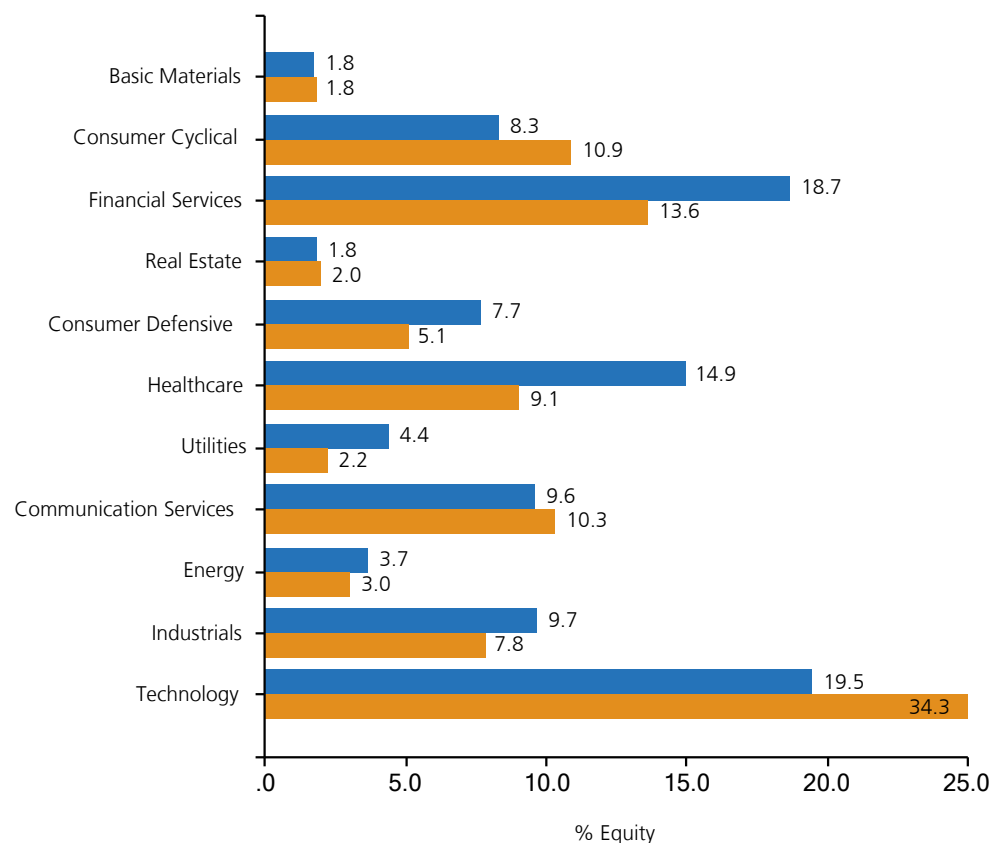
Cumulative Portfolio Results



Non-performance assets are excluded from the Portfolio Growth Market Values and from the Cumulative Portfolio Return.

Morningstar Equity Sector Weightings

Account S&P 500



Top Equity Holdings

Security	Symbol Cusip	% Equity	% Portfolio	Market Value
TECH SEL SECT SPDR ETF	XLK	6.1	3.8	62,291
VNGRD FTSE ALL WORLD ETF	VEU	4.7	2.9	48,246
COMM SVCS SEL SPDR ETF	XLC	4.1	2.5	41,903
FINL SEL SECT SPDR ETF	XLF	4.0	2.5	40,780
HLTHCR SEL SECT SPDR ETF	XLV	3.4	2.1	34,793
BROADCOM INC	AVGO	3.2	2.0	32,991
ISHS MSCI E/M ASIA ETF	EEMA	2.9	1.8	29,911
VNGRD FTSE PACIFIC ETF	VPL	2.8	1.8	28,812
ISHS EXP TECH SECTOR ETF	IGM	2.7	1.7	27,709
CONS DSCR SEL SPDR ETF	XLY	2.7	1.7	27,559
Total		36.9	22.8	\$374,993

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX1774 THE BILL LIBRARY BUILDING FUND									
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				13,770	13,770		1.55	213	2.26
Total Liquid Asset				13,770	13,770			213	2.26
TOTAL CASH AND EQUIVALENTS				13,770	13,770			213	2.26
EQUITY									
Consumer Cyclical									
Consumer Discretionary Select Sector SPDR ETF	XLY	115	239.64	16,795	27,559	10,763	0.77	210	4.52
Total Consumer Cyclical				16,795	27,559	10,763	0.76	210	4.52
Financial Services									
Financial Select Sector SPDR ETF	XLF	757	53.87	35,445	40,780	5,334	1.38	547	6.69
Total Financial Services				35,445	40,780	5,334	1.34	547	6.69
Consumer Defensive									
Consumer Staples Select Sector SPDR ETF	XLP	325	78.37	24,489	25,470	980	2.70	654	4.18
Total Consumer Defensive				24,489	25,470	980	2.57	654	4.18
Healthcare									
Healthcare Select Sector SPDR ETF	XLV	250	139.17	34,399	34,793	394	1.70	599	5.71
Total Healthcare				34,399	34,793	394	1.72	599	5.71
Utilities									
Utilities Select Sector SPDR ETF	XLU	166	87.21	13,912	14,477	564	2.62	378	2.38
Total Utilities				13,912	14,477	564	2.61	378	2.38
Technology									
Technology Select Sector SPDR ETF	XLK	221	281.86	23,313	62,291	38,977	0.53	344	10.23
Total Technology				23,313	62,291	38,977	0.55	344	10.23

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX1774		THE BILL LIBRARY BUILDING FUND							
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Equity Mutual Funds, ETFs, and UITs									
Communication Services Select Sector SPDR ETF	XLC	354	118.37	26,197	41,903	15,705	1.03	427	6.88
Ishares Core Msci Europe ETF	IEUR	143	68.12	7,284	9,741	2,456	2.87	283	1.60
Ishares Expanded Tech Sector ETF	IGM	220	125.95	25,931	27,709	1,777	0.16	56	4.55
Ishares Msci Emerging Markets Asia ETF	EEMA	326	91.75	28,041	29,911	1,869	1.28	386	4.91
Vanguard Ftse All World Ex Us ETF	VEU	676	71.37	38,908	48,246	9,338	2.71	1,249	7.92
Vanguard Ftse Pacific ETF	VPL	328	87.84	21,237	28,812	7,574	2.77	770	4.73
Total Equity Mutual Funds, ETFs, and UITs				147,598	186,321	38,719	1.70	3,170	30.59
TOTAL EQUITY				295,951	391,690	95,731	1.51	5,902	64.30
FIXED INCOME									
Fixed Income Mutual Funds, ETFs, and UITs									
Ishares 20+ Yr Treasury Bond ETF	TLT	410	89.37	40,472	36,642	-3,830	4.33	1,578	6.02
Ishares 3-7Yr Treasury Bond ETF	IEI	507	119.51	57,982	60,592	2,608	3.34	2,009	9.95
Ishares 7-10Yr Treasury Bond ETF	IEF	333	96.46	31,475	32,121	645	3.73	1,191	5.27
Vanguard Intermediate Term Corp Bond ETF	VCIT	302	84.11	28,613	25,401	-3,212	4.53	1,140	4.17
Vanguard Short Term Corp Bond ETF	VCSH	612	79.93	47,754	48,917	1,163	4.26	2,064	8.03
Total Fixed Income Mutual Funds, ETFs, and UITs				206,296	203,673	-2,626	3.92	7,982	33.44
TOTAL FIXED INCOME				206,296	203,673	-2,626	3.92	7,982	33.44
TOTAL HOLDINGS				\$516,017	\$609,133	\$93,105	2.31	\$14,098	100.00

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX6601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				3,352	3,352		1.55	52	0.70
Federated Hermes U S Treasury Cash Reserves Instl CI	UTIXX	2,457	1.00	2,457	2,457	0	4.20	103	0.52
Total Liquid Asset				5,809	5,809			155	1.22
TOTAL CASH AND EQUIVALENTS				5,809	5,809			155	1.22
EQUITY									
Basic Materials									
Dow Inc	DOW	53	22.93	3,224	1,215	-2,008	6.07	74	0.25
Total Basic Materials				3,224	1,215	-2,008	6.11	74	0.25
Consumer Cyclical									
Genuine Parts Co	GPC	34	138.60	3,188	4,712	1,524	2.98	140	0.99
Lowes Companies Inc	LOW	27	251.31	5,546	6,785	1,239	1.94	130	1.42
Total Consumer Cyclical				8,733	11,498	2,763	2.35	270	2.41
Financial Services									
Bank of America Corp	BAC	208	51.59	6,016	10,731	4,714	2.21	233	2.25
Chubb Ltd	CB	21	282.25	2,783	5,927	3,144	1.38	81	1.24
Citigroup Inc	C	93	101.50	6,231	9,440	3,208	2.43	223	1.98
Jpmorgan Chase & Co	JPM	41	315.43	4,687	12,933	8,245	1.93	230	2.71
Morgan Stanley	MS	78	158.96	7,793	12,399	4,605	2.55	312	2.60
Travelers Cos Inc	TRV	22	279.22	2,816	6,143	3,326	1.59	97	1.29
Truist Financial Corp	TFC	184	45.72	8,106	8,412	307	4.56	383	1.76
Total Financial Services				38,431	65,984	27,549	2.36	1,559	13.84
Real Estate									
Healthpeak Pptys Inc	DOC	232	19.15	6,794	4,443	-2,350	6.36	283	0.93
Vici Properties Inc	VICI	159	32.61	4,658	5,185	527	5.47	286	1.09

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX6601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Total Real Estate				11,451	9,628	-1,823	5.91	569	2.02
Consumer Defensive									
Altria Group Inc	MO	67	66.06	4,626	4,426	-200	6.40	284	0.93
Diageo Plc Spon Adr	DEO	21	95.43	2,502	2,004	-497	4.23	86	0.42
Philip Morris Intl Inc	PM	61	162.20	6,222	9,894	3,672	3.66	359	2.08
Target Corp	TGT	32	89.70	4,592	2,870	-1,721	5.12	146	0.60
Unilever Plc Spon Adr	UL	65	59.28	3,556	3,853	297	3.34	128	0.81
Total Consumer Defensive				21,498	23,048	1,551	4.35	1,002	4.83
Healthcare									
Johnson & Johnson	JNJ	49	185.42	8,066	9,086	1,019	2.79	255	1.91
Medtronic Plc	MDT	99	95.24	9,760	9,429	-331	3.00	281	1.98
Merck & Company Inc	MRK	60	83.93	3,600	5,036	1,436	3.59	194	1.06
Novartis Ag Spon Adr	NVS	94	128.24	7,059	12,055	4,995	3.03	375	2.53
Pfizer Inc	PFE	278	25.48	8,209	7,083	-1,126	6.32	478	1.49
Unitedhealth Group Inc	UNH	18	345.30	6,045	6,215	170	2.54	159	1.30
Total Healthcare				42,739	48,904	6,163	3.56	1,743	10.26
Utilities									
Duke Energy Corp	DUK	85	123.75	7,973	10,519	2,545	3.48	362	2.21
Nextera Energy Inc	NEE	85	75.49	2,992	6,417	3,424	2.88	193	1.35
Total Utilities				10,965	16,935	5,969	3.28	555	3.55
Communication Services									
At&T Inc	T	186	28.24	4,741	5,253	511	4.03	206	1.10
Bce Inc	BCE	117	23.39	5,372	2,737	-2,635	5.36	149	0.57
Comcast Corp Cl A	CMCSA	82	31.42	3,272	2,576	-695	4.27	108	0.54
Crown Castle Inc	CCI	42	96.49	3,859	4,053	193	4.44	179	0.85

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX6601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Total Communication Services				17,245	14,618	-2,626	4.39	642	3.07
Energy									
Chevron Corp	CVX	37	155.29	3,633	5,746	2,112	4.42	253	1.21
Conocophillips	COP	42	94.59	2,149	3,973	1,824	3.27	131	0.83
Exxon Mobil Corp	XOM	65	112.75	3,932	7,329	3,396	3.54	257	1.54
Total Energy				9,713	17,047	7,332	3.76	642	3.58
Industrials									
3M Company	MMM	34	155.18	4,265	5,276	1,012	1.87	99	1.11
General Dynamics Corp	GD	17	341.00	3,344	5,797	2,453	1.76	102	1.22
Johnson Controls Intl Plc	JCI	79	109.95	3,129	8,686	5,556	1.47	126	1.82
Rtx Corp	RTX	65	167.33	4,848	10,876	6,028	1.63	177	2.28
Siemens A G Spon Adr	SIEGY	57	135.01	3,853	7,696	3,842	1.45	114	1.61
United Parcel Service Inc Cl B	UPS	36	83.53	6,844	3,007	-3,836	7.77	236	0.63
Total Industrials				26,282	41,338	15,055	2.07	855	8.67
Technology									
Broadcom Inc	AVGO	100	329.91	4,709	32,991	28,281	0.71	236	6.92
Cisco Systems Inc	CSCO	130	68.42	6,506	8,895	2,388	2.39	213	1.87
Microsoft Corp	MSFT	8	517.95	552	4,144	3,591	0.70	29	0.87
Qualcomm Inc	QCOM	34	166.36	5,453	5,656	203	2.14	121	1.19
Total Technology				17,220	51,685	34,463	1.16	599	10.84
TOTAL EQUITY				207,502	301,901	94,388	2.82	8,510	63.33
FIXED INCOME									
Corporate Debt - Domestic Investment Grade									
Morgan Stanley Sub Note Ser F Coupon:5.000% Maturity Date:2025-11-24	6174467X1	25,000	100.07	25,035	25,018	-16	5.00	1,250	5.25
Bank America Corp Sub Note Coupon:4.450% Maturity Date:2026-03-03	06051GFU8	25,000	100.07	25,025	25,016	-8	4.45	1,113	5.25

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX6601 THE WILLIAM HOLTON MEMORIAL FUND

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Gte Corp Debenture Coupon:6.940% Maturity Date:2028-04-15362320BA0		12,000	105.96	12,744	12,715	-29	6.55	833	2.67
Meadwestvaco Corp Bonds Coupon:6.800% Maturity Date:2032-11-15	583334AB3	25,000	108.81	26,956	27,202	246	6.24	1,700	5.71
Jpmorgan Chase & Co Unsecd Medium Term Note Coupon:5.200% Maturity Date:2032-11-29	48130CVG7	25,000	100.61	24,938	25,152	214	5.17	1,300	5.28
Energy Transfer Lp Sr Note Coupon:5.750% Maturity Date:2033-02-15	29273VAQ3	25,000	104.84	25,544	26,209	664	5.46	1,438	5.50
Ohio Pwr Co Sr Note Ser E Coupon:6.600% Maturity Date:2033-02-15	677415CF6	25,000	110.70	26,937	27,676	739	5.96	1,650	5.81
Total Corporate Debt - Domestic Investment Grade				167,179	168,988	1,810	5.49	9,283	35.45
TOTAL FIXED INCOME				167,179	168,988	1,810	5.49	9,283	35.45
TOTAL HOLDINGS				\$380,490	\$476,698	\$96,198	3.76	\$17,948	100.00

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX4488		THE WILLIAM HOLTON MEMORIAL FUND 2							
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				2,398	2,398		1.55	37	0.53
Federated Hermes U S Treasury Cash Reserves Instl CI	UTIXX	1,557	1.00	1,557	1,557	0	4.20	65	0.35
Total Liquid Asset				3,955	3,955			103	0.88
TOTAL CASH AND EQUIVALENTS				3,955	3,955			103	0.88
EQUITY									
Basic Materials									
Ppg Industries Inc	PPG	70	105.11	9,136	7,358	-1,779	2.73	199	1.63
Total Basic Materials				9,136	7,358	-1,779	2.70	199	1.63
Consumer Cyclical									
Airbnb Inc Cl A	ABNB	62	121.42	7,283	7,528	245	0.00	0	1.67
Amazon.Com Inc	AMZN	38	219.57	5,704	8,344	2,638	0.00	0	1.85
Flutter Entertainment Plc	FLUT	27	254.00	6,218	6,858	640	0.00	0	1.52
Tjx Cos Inc	TJX	31	144.54	2,774	4,481	1,706	1.18	53	1.00
Total Consumer Cyclical				21,979	27,210	5,229	0.19	53	6.04
Financial Services									
American Express Co	AXP	14	332.16	2,300	4,650	2,350	1.00	46	1.03
Chubb Ltd	CB	23	282.25	4,092	6,492	2,400	1.38	89	1.44
Cme Group Inc Cl A	CME	25	270.19	5,061	6,755	1,693	4.02	268	1.50
Jpmorgan Chase & Co	JPM	30	315.43	2,588	9,463	6,875	1.93	168	2.10
Mastercard Inc Cl A	MA	10	568.81	4,111	5,688	1,577	0.53	30	1.26
Pnc Financial Services Group Inc	PNC	44	200.93	6,140	8,841	2,700	3.43	299	1.96
U S Bancorp De	USB	124	48.33	5,386	5,993	607	4.34	248	1.33
Total Financial Services				29,676	47,882	18,202	2.40	1,148	10.64

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX4488		THE WILLIAM HOLTON MEMORIAL FUND 2							
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Real Estate									
Weyerhaeuser CO	WY	198	24.79	5,328	4,908	-420	3.37	166	1.09
Total Real Estate				5,328	4,908	-420	3.39	166	1.09
Consumer Defensive									
Estee Lauder CO Inc	EL	66	88.12	5,860	5,816	-45	1.62	92	1.29
Sysco Corp	SY	74	82.34	5,434	6,093	658	2.61	160	1.35
Target Corp	TGT	76	89.70	7,121	6,817	-305	5.12	347	1.51
Total Consumer Defensive				18,415	18,726	309	3.20	599	4.16
Healthcare									
Bristol Myers Squibb Company	BM	168	45.10	6,926	7,577	650	5.23	417	1.68
Centene Corp Del	CNC	327	35.68	14,442	11,667	-2,774	0.00	0	2.59
Elevance Health Inc	ELV	29	323.12	10,535	9,370	-1,164	2.06	198	2.08
Labcorp Holdings Inc	LH	32	287.06	6,792	9,186	2,393	1.03	92	2.04
Medtronic Plc	MDT	95	95.24	10,380	9,048	-1,333	3.00	270	2.01
Regeneron Pharmaceuticals Inc	REGN	12	562.27	6,957	6,747	-211	0.59	42	1.50
Total Healthcare				56,032	53,596	-2,439	1.90	1,019	11.90
Utilities									
Sempra	SRE	92	89.98	6,715	8,278	1,563	2.89	237	1.84
Total Utilities				6,715	8,278	1,563	2.87	237	1.84
Communication Services									
Alphabet Inc Cl A	GOOGL	35	243.10	4,899	8,509	3,608	0.34	29	1.89
Comcast Corp Cl A	CMCSA	397	31.42	12,579	12,474	-105	4.27	524	2.77
Total Communication Services				17,478	20,982	3,503	2.64	553	4.66
Energy									
Chevron Corp	CVX	55	155.29	7,508	8,541	1,032	4.42	376	1.90
Schlumberger Ltd	SLB	148	34.37	5,136	5,087	-50	3.25	169	1.13

See important disclosures at the end of this report. This report is not complete without all pages.

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PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX4488		THE WILLIAM HOLTON MEMORIAL FUND 2							
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Total Energy				12,645	13,628	982	4.00	545	3.03
Industrials									
Airbus Se Adr	EADSY	153	58.22	6,044	8,908	2,863	0.70	63	1.98
Delta Airlines Inc	DAL	145	56.75	6,105	8,229	2,123	1.34	109	1.83
Rtx Corp	RTX	37	167.33	3,006	6,191	3,185	1.63	101	1.38
Union Pacific Corp	UNP	34	236.37	7,592	8,037	444	2.35	188	1.79
Total Industrials				22,747	31,364	8,615	1.47	460	6.97
Technology									
Applied Materials Inc	AMAT	36	204.74	5,679	7,371	1,691	0.85	66	1.64
Te Connectivity Plc	TEL	25	219.53	3,329	5,488	2,158	1.28	71	1.22
Texas Instruments Inc	TXN	37	183.73	5,810	6,798	988	3.15	210	1.51
Uber Technologies Inc	UBER	94	97.97	6,038	9,209	3,170	0.00	0	2.05
Total Technology				20,856	28,866	8,007	1.20	347	6.41
Other									
Amrize Ltd	AMRZ	246	48.53	11,705	11,938	233	0.00	0	2.65
Total Other				11,705	11,938	233	0.00		2.65
TOTAL EQUITY				232,713	274,737	42,006	1.94	5,327	61.02
FIXED INCOME									
Corporate Debt - Domestic Investment Grade									
Cigna Corp New Unsecd Note Coupon:3.400% Maturity Date:2027-03-01	125523CB4	25,000	99.07	24,438	24,767	328	3.43	850	5.50
Gte Corp Debenture Coupon:6.940% Maturity Date:2028-04-15	362320BA0	13,000	105.96	13,807	13,775	-31	6.55	902	3.06
Southern Nat Gas CO Llc Note Coupon:8.000% Maturity Date:2032-03-01	843452AZ6	20,000	116.06	22,719	23,212	493	6.88	1,600	5.16
Devon Energy Corp Sr Debenture Coupon:7.950% Maturity Date:2032-04-15	251799AA0	25,000	116.52	28,038	29,130	1,092	6.81	1,988	6.47
Athene Hldg Ltd Sr Note Coupon:6.650% Maturity Date:2033-02-01	04686JAF8	25,000	108.53	27,312	27,132	-179	6.11	1,663	6.03

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX4488		THE WILLIAM HOLTON MEMORIAL FUND 2							
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
Oneok Inc Sr Note Coupon:6.050% Maturity Date:2033-09-01	682680BL6	25,000	106.06	25,849	26,514	664	5.69	1,513	5.89
Bellsouth Corp Debenture Coupon:6.550% Maturity Date:2034-06-15	079860AE2	25,000	107.96	26,490	26,989	499	6.04	1,638	5.99
Total Corporate Debt - Domestic Investment Grade				168,652	171,518	2,866	5.92	10,152	38.10
TOTAL FIXED INCOME				168,652	171,518	2,866	5.92	10,152	38.10
TOTAL HOLDINGS				\$405,320	\$450,209	\$44,872	3.46	\$15,582	100.00

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX2811 LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY

Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				637	637		1.55	10	1.08
Total Liquid Asset				637	637			10	1.08
TOTAL CASH AND EQUIVALENTS				637	637			10	1.08
EQUITY									
Equity Mutual Funds, ETFs, and UITs									
Capital World Growth & Income CI F2	WGIFX	83	75.02	4,539	6,228	1,688	1.66	101	10.51
Income Fund of America CI F2	AMEFX	207	27.43	5,033	5,684	650	3.82	215	9.59
New Perspective CI F2	ANWFX	43	73.27	2,276	3,114	837	0.69	21	5.25
Smallcap World CI F2	SMCFX	40	77.40	2,521	3,091	569	0.80	25	5.22
Washington Mutual Investors CI F2	WMFFX	133	66.87	7,424	8,903	1,479	1.44	123	15.02
Total Equity Mutual Funds, ETFs, and UITs				21,793	27,021	5,223	1.80	486	45.60
TOTAL EQUITY				21,793	27,021	5,223	1.80	486	45.60
FIXED INCOME									
Fixed Income Mutual Funds, ETFs, and UITs									
American Multisector Income CI F2	MIAYX	283	9.53	2,562	2,702	139	6.24	169	4.56
American Strategic Bond CI F2	ANBFX	292	9.36	2,881	2,735	-146	3.26	70	4.62
Bond Fund of America CI F2	ABNFX	237	11.45	2,821	2,716	-105	4.38	120	4.58
Total Fixed Income Mutual Funds, ETFs, and UITs				8,265	8,153	-112	4.39	358	13.76
TOTAL FIXED INCOME				8,265	8,153	-112	4.39	358	13.76
BALANCED									
Balanced Mutual Funds, ETFs, and UITs									
American Balanced CI F2	AMBFX	383	38.58	11,791	14,792	3,000	2.03	295	24.96
American Global Balanced CI F2	GBLFX	211	41.06	7,195	8,658	1,462	2.28	193	14.61
Total Balanced Mutual Funds, ETFs, and UITs				18,986	23,450	4,462	2.08	487	39.57

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX2811		LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY							
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
TOTAL BALANCED				18,986	23,450	4,462	2.08	487	39.57
TOTAL HOLDINGS				\$49,680	\$59,262	\$9,573	2.26	\$1,341	100.00

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX8251 LIBRARY COMMISSION FUNDS-EITHER LIBRARY									
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
CASH AND EQUIVALENTS									
Liquid Asset									
Cash				162	162		1.55	3	0.34
Total Liquid Asset				162	162			3	0.34
TOTAL CASH AND EQUIVALENTS				162	162			3	0.34
EQUITY									
Equity Mutual Funds, ETFs, and UITs									
Capital World Growth & Income CI F2	WGIFX	66	75.02	3,831	4,926	1,094	1.66	80	10.22
Income Fund of America CI F2	AMEFX	174	27.43	4,163	4,762	598	3.82	181	9.88
New Perspective CI F2	ANWFX	32	73.27	1,779	2,339	559	0.69	16	4.85
Smallcap World CI F2	SMCFX	31	77.40	2,006	2,366	358	0.80	19	4.91
Washington Mutual Investors CI F2	WMFFX	109	66.87	6,361	7,318	957	1.44	101	15.18
Total Equity Mutual Funds, ETFs, and UITs				18,140	21,712	3,566	1.83	397	45.04
TOTAL EQUITY				18,140	21,712	3,566	1.83	397	45.04
FIXED INCOME									
Fixed Income Mutual Funds, ETFs, and UITs									
American Multisector Income CI F2	MIAYX	240	9.53	2,198	2,289	90	6.24	143	4.75
American Strategic Bond CI F2	ANBFX	247	9.36	2,323	2,311	-12	3.26	59	4.79
Bond Fund of America CI F2	ABNFX	200	11.45	2,309	2,286	-23	4.38	101	4.74
Total Fixed Income Mutual Funds, ETFs, and UITs				6,830	6,886	55	4.39	302	14.28
TOTAL FIXED INCOME				6,830	6,886	55	4.39	302	14.28
BALANCED									
Balanced Mutual Funds, ETFs, and UITs									
American Balanced CI F2	AMBFX	318	38.58	10,210	12,284	2,073	2.03	245	25.48
American Global Balanced CI F2	GBLFX	174	41.06	6,181	7,165	983	2.28	160	14.86
Total Balanced Mutual Funds, ETFs, and UITs				16,391	19,448	3,056	2.08	404	40.34

PORTFOLIO HOLDINGS BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

XXXX8251		LIBRARY COMMISSION FUNDS-EITHER LIBRARY							
Security Description	Symbol Cusip	Units	Market Price	Total Cost	Market Value	Unrealized Gain/Loss	Yield (%)	Est Annual Income	% Holdings
TOTAL BALANCED				16,391	19,448	3,056	2.08	404	40.34
TOTAL HOLDINGS				\$41,523	\$48,208	\$6,677	2.29	\$1,106	100.00

ESTIMATED MONTHLY INCOME BY ACCOUNT AS OF SEPTEMBER 30, 2025

THE BILL LIBRARY ASSOCIATION



Account HH00054479-1

Account Name													
Account Type													
Account Number	10/25	11/25	12/25	01/26	02/26	03/26	04/26	05/26	06/26	07/26	08/26	09/26	Total
The William Holton Memorial Fund													
Non-Profit Account													
XXXX6601	1,066	3,055	1,136	650	1,938	1,649	1,442	1,130	1,136	650	1,824	1,093	16,766
The William Holton Memorial Fund 2													
Non-Profit Account													
XXXX4488	1,920	286	1,399	475	1,118	2,562	1,920	349	1,399	475	1,118	2,562	15,582
The Bill Library Building Fund													
Non-Profit Account													
XXXX1774	683	683	2,326	683	683	1,991	683	683	2,326	683	683	1,991	14,098
Library Commission Funds-Gales Ferry Library													
Non-Profit Account													
XXXX2811	25	25	295	25	25	274	25	25	299	25	25	274	1,341
Library Commission Funds-Either Library													
Non-Profit Account													
XXXX8251	21	21	243	21	21	227	21	21	246	21	20	227	1,106
TOTAL PORTFOLIO	3,714	4,069	5,399	1,853	3,783	6,703	4,089	2,207	5,405	1,853	3,670	6,147	48,893
Grand Total	3,714	4,069	5,399	1,853	3,783	6,703	4,089	2,207	5,405	1,853	3,670	6,147	48,893

**ACCOUNTS INCLUDED IN THIS REPORT****JANNEY ACCOUNTS**

Account Number	Account Name	Manager	Tax Status	Account Value	% of Total Portfolio
XXXX1774	THE BILL LIBRARY BUILDING FUND	COMPASS	Tax Deferred/Exempt	\$609,133.43	37.1
XXXX6601	THE WILLIAM HOLTON MEMORIAL FUND	COMPASS	Tax Deferred/Exempt	\$476,698.40	29.0
XXXX4488	THE WILLIAM HOLTON MEMORIAL FUND 2	COMPASS	Tax Deferred/Exempt	\$450,209.46	27.4
XXXX2811	LIBRARY COMMISSION FUNDS-GALES FERRY LIBRARY	AMERICAN FUNDS	Tax Deferred/Exempt	\$59,262.00	3.6
XXXX8251	LIBRARY COMMISSION FUNDS-EITHER LIBRARY	AMERICAN FUNDS	Tax Deferred/Exempt	\$48,208.07	2.9
Total Internal Accounts				\$1,643,511.36	100.0



Janney Montgomery Scott LLC ("Janney") is a broker-dealer and investment adviser registered with the Securities and Exchange Commission ("SEC") and is a member of FINRA and SIPC.

Limitations

This report is provided at your request, for informational purposes only, and reflects our understanding of the information as of the date of this report. Account holdings and sector allocations are subject to change at any time. Please rely on your Janney account statement and confirmations as they are the official records of your account(s). Janney encourages you to compare information in this report against your Janney account statements and account statements issued by other custodians that hold assets included in this report to ensure accuracy. The assets of any external managed account included in this report may not be covered by SIPC and Janney's SIPC coverage only covers assets held by Janney. Please contact your representative at the firm managing the external account regarding SIPC coverage of the assets in such account.

This report does not contain investment advice or recommendations or constitute an offer to sell or buy any securities and may not be used or relied upon in connection with any offer or sale of securities.

Janney does not offer tax advice, nor do we make any representations as the tax status of any security within this report. This report may reflect average cost basis when a security is purchased in multiple lots. Please consult a qualified accountant or attorney for tax reporting advice.

The information contained herein, while not guaranteed, has been obtained from sources which we believe to be reliable and accurate.

External Assets/Liabilities

All information pertaining to any external assets and liabilities included in this report has been provided by client. Janney is not responsible for verifying, and has not independently verified, the accuracy of any information related to external assets or liabilities provided by client to Janney. Client should notify their Janney Financial Advisor immediately if there are any inaccuracies in the information that client has provided to Janney. Neither Janney nor your Financial Advisor provides advice on assets other than securities.

Investment Risk

All investments or investment strategies involve risk. Investors should consider the investment objectives, risks, charges and expenses of an investment or strategy carefully before investing.

Performance Information

The primary performance data used in most reports is a time-weighted methodology. Time weighted returns provide an accurate measure of how an account was managed regardless of the dollar value and is unaffected by cash flows. Your returns are calculated after the deduction of program fees (net), include the reinvestment of dividends and capital gains and are independent of the timing of your deposits or withdrawals to or from your account (for any that are time weighted.) Time weighted return calculations are most appropriate when comparing your portfolio's returns to index returns (i.e., benchmark) or manager returns. The alternate methodology available is dollar weighted, also known as money weighted or internal rate of return (IRR). This return can be provided in situations where there are large cash flows because greater relative weighting is given to those time periods where more money is invested in the portfolio. Any report that provides a dollar weighted return will label it as such. All other reports will display a time weighted return.

Not all assets referenced in this report are included in performance return calculations. Excluded assets may be referred to as non-performance assets. Examples of securities that may not be included are annuities, life insurance products and mutual funds not custodied at Janney. You can refer to the Portfolio Summary page to see a further explanation of the assets and values that are included or excluded in the stated returns

The term inception means the point in time upon which the account(s) became eligible for performance reporting and may or may not represent the account opening date.

Indices

Indices are hypothetical portfolios of specified securities, the performance of which is used as a benchmark in judging the relative performance of securities. Indices are unmanaged portfolios, include the reinvestment of dividends and capital gains and do not include the deduction of advisory fees or trading commissions, which would reduce returns and used for illustrative purposes only. It is not possible to invest in an index.

Index returns are used for illustrative purposes only. There may be material differences between your account and the indices references in this report. You should contact your Financial Advisor with any questions. For information relating to a specific index referenced in this report, please go to <http://janney.com/reports>.



Asset Allocation

All asset allocation features utilize the Morningstar X-ray functionality which is a sophisticated analytical tool that identifies the underlying securities in any mutual funds and annuities held in your account to help in evaluating your overall asset allocation and sector weightings, including exposing any concentrated positions. Classifications displayed as 'other' represent securities that have not been classified as part of an asset class by Morningstar. The 'Cash held in Mutual Funds, ETFs and UITs' category may include securities that Morningstar classifies as cash equivalents including Commercial Paper, Floating Rate Notes, Money Markets, Repurchase Agreements and any Government, Agency, Mortgage-Backed Securities, Municipal Bonds and CDs with maturities within 91 days.

Ratings - Fixed Income Securities

Many fixed income securities receive credit ratings from Nationally Recognized Statistical Rating Organizations (NRSROs) (e.g., Standard & Poor's (S&P), Moody's or Fitch). These NRSROs assign ratings to securities by assessing the likelihood of issuer default. Changes in the credit strength of an issuer may reduce the credit rating of its debt investments and may affect their value. High-quality debt instruments are rated at least AA or its equivalent by any NRSRO or are unrated debt instruments of equivalent quality. Issuers of high-grade debt instruments are considered to have a very strong capacity to pay principal and interest. Investment grade debt instruments are rated at least BBB or its equivalent by any NRSRO or are unrated debt instruments of equivalent quality. Baa rated securities are considered to have adequate capacity to pay principal and interest, although they also have speculative characteristics. Lower rated debt securities are more likely to be adversely affected by changes in economic conditions than higher rated debt securities.

Income

Any income included is for informational purposes only and should not be relied on to prepare tax filings. Information in the report is believed to be reliable but cannot be guaranteed. We suggest you review this information with your tax advisor and refer to the Form 1099(s) and other applicable tax reports issued to you for tax reporting purposes. Information is provided as of the date on the report and subject to change. Income totals do not include capital gain distributions, partnership distributions, royalty payments and return of capital.

Estimated Income

Estimated annual/monthly income is based on the most current information available to Janney. If current information is not available for a particular security, Janney will not include estimated income information. If income information is available but a payment frequency is not, Janney assumes a monthly income payment.

The basis or method of calculation for estimated income are as follows:

Equity (Stock)	Total number of shares multiplied by most recent dividend issued per share
Fixed Income (bonds)	Coupon schedule for the 12 months following the report date
Cash Equivalents	Total cash value multiplied by the 1-year rate of the 30-day Money Market Index (Taxable)

Current Yield

Current Yield equals the security's estimated annual income divided by its total market value.

Please contact your Financial Advisor if your financial situation, risk tolerance, or investment objectives have changed, there are additional restrictions you wish to discuss regarding your account, or you wish to modify existing restrictions. A copy of Janney's Form ADV, Part 2 disclosure documents are available free of charge on Janney's website (janney.com) or from your Financial Advisor.

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End of Report