



Southeastern Connecticut Enterprise Region

19 B Thames Street • Groton, Connecticut 06340

Telephone: 860-437-4659

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12 July 2024

Mayor Fred Allyn
741 Colonel Ledyard Highway
Ledyard, CT 06339

Dear Mayor Allyn,

Please find the enclosed invoice for your annual contribution to the Southeastern Connecticut Enterprise Region (seCTer) in the amount of \$6935.85. Your continued participation in seCTer's economic development efforts supports the region's federally designated Economic Development District (EDD). SeCTer provides the municipalities and businesses in the EDD with economic development, small business lending, procurement technical assistance and small business development resources. SeCTer is your one-stop-shop for economic development.

SeCTer's **Economic Development** staff coordinate and implement the EDD's Comprehensive Economic Development Strategy (CEDS). The CEDS is a five-year plan providing the framework for the region's growth and prosperity, as well as support for Town of Ledyard's state and federal grant proposals. Recently, the region's CEDS has been approved for another five years.

SeCTer's **Small Business Lending** staff continue to support expanding businesses in the EDD with seCTer's Revolving Loan Funds (RLF), helping small businesses grow our economy and create local jobs. As loans repay, the funds are lent to other businesses, continuing the investment cycle. SeCTer has available capital to lend and is actively expanding lending options. Businesses in member municipalities receive preferred access to lending funds and a reduction in loan application fees.

SeCTer's **Connecticut APEX Accelerator (formerly CT PTAC)** staff provide marketing and procurement assistance to Connecticut businesses who want to sell their goods and/or services to federal, state or local governments. Staff assist with attainment of the certifications necessary to qualify for, attain, and perform on, government contracts. Services are provided at no charge.

SeCTer's growing **Small Business Services** Team assists businesses with business plan organization, financial analysis, marketing, disruption mitigation, and research. These services are provided at no charge and includes a small business growth grant of up to \$20,000 to eligible businesses.

SeCTer's staff and board of directors welcome Ledyard's participation in all of our programs and encourage you to contact us.

Sincerely,

Paul Whitescarver
Executive Director



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July 12, 2024

Invoice

Re: Annual Municipal Contribution

Town of Ledyard

2020 Population 15,413 @ \$.45

\$6,935.85

Total:

\$6,935.85