Ordinance # 200-005 (rev.1)

Appendix A Qualifying Income Schedule Filing Period February 1, 2025 – May 15, 2025

Qualifying Income		Tax Reduction	Tax Reduction	
Over	Not Exceeding	As Percentage Of Property Tax	For Any Year	
Married Homeowners			Maximum	Minimum
\$ 0	\$22,700 <u>\$22,000</u>	50%	\$1,250	\$400
\$27,000 \$22,200 -	\$30,400 \$29,500	40 %	\$1,000	\$350
\$30,400 - <u>\$29,500</u>	\$37,900 \$36,700	30 %	\$750	\$250
\$37,900 \$36,700	\$45,200 \$43,800	20%	\$500	\$150
\$45,200 \$ 43,800	\$55,100 \$53,400	10%	\$250	\$150
Unmarried Homeowners				
\$ 0	\$22,700 \$22,000	40%	\$1,000	\$350
\$22,700 \$22,700 -	\$30,400 \$29,500	30%	\$750	\$250
\$29,500 <u>\$27,100</u>	\$36,700 \$33,800	20%	\$500	\$150
\$37,900 \$36,700	\$45,200 \$43,800	10%	\$250	\$150
\$45,200 \$ 43,800	\$55,100 \$53,400	None	-0-	-0-

Adopted by the Ledyard Town Council on: _____

S. Naomi Rodriguez, Chairman